

Date: 27th October 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [East], Mumbai – 400051 NSE Scrip Symbol: CANHLIFE ISIN: INE01TY01017	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544583 ISIN: INE01TY01017
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Subject: Unaudited Financial Results for the quarter and half year ended 30th September 2025

Dear Sir/Ma'am,

In continuation of our letter dated 20th October 2025 and pursuant to Regulation 30 read with Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board in its meeting held today i.e. 27th October 2025, considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September 2025 and took note of the Limited Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the board commenced at 3.20 pm (IST) and concluded at 4.45 pm (IST).

The above information will also be hosted on the website of the company i.e. www.canarahsbclife.com/.

Kindly take the same on record.

For **Canara HSBC Life Insurance Company Limited**

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Company Secretary and Compliance officer

Membership No: A14813

**R/o: B-903, Media Society,
Sector 7, Plot No. 18A, Dwarka,
New Delhi – 110 075**

Encl.: As above

Brahmayya & Co.

Chartered Accountants
Flat Nos. 403 & 404
Golden Green Apartments
Irrum Manzil Colony,
Hyderabad – 500082

Raj Har Gopal & Co.

Chartered Accountants
Upper Ground Floor Nirmal Tower
26 Barakhamba Road
New Delhi -110001, India

Independent Auditors' Limited Review Report on the Statement of Unaudited Financial Results of Canara HSBC Life Insurance Company Limited for the quarter and half year ended 30th September, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016.

To The Board of Directors of

Canara HSBC Life Insurance Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Canara HSBC Life Insurance Company Limited ("the Company") for the quarter and half year ended 30th September, 2025 (the "Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the Insurance Regulatory and Development Authority of India Circular reference F.No.IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016("IRDAI Circular").
2. These Financial Results is the responsibility of Company's management and has been approved by Company's Board of Directors in their meeting held on 27th October, 2025, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Financial Results in in accordance with the Standard of Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review of Financial Results consists of making inquiries, primarily from persons responsible for Financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, accounting and presentation principles as

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laid down in Accounting Standard (“AS”) 25 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act ,2013 (the “Act”), applicable rules there to along with the accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30th September, 2025 is the responsibility of the Company’s Appointed Actuary (the “Appointed Actuary”). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30th September, 2025 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the appointed actuary’s certificate in this regard during our review of the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the statement of Financial Results of the Company. Our conclusion is not modified in respect of this matter.

For Brahmayya & Co.
Chartered Accountants
(Registration No. 000513S)

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Venkata
Ramana Rao

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(CA. C V Ramana Rao)

Partner

Membership Number: 018545

Place: Visakhapatnam

Date: 27.10.2025

UDIN: 25018545BMIOZE7514

For Raj Har Gopal & Co.
Chartered Accountants
(Registration No. 002074N)

GOPAL
KRISHAN
GUPTA

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(CA. Gopal Krishan Gupta)

Partner

Membership Number: 081085

Place: New Delhi

Date: 27.10.2025

UDIN: 25081085BMGYVI2701

Canara HSBC Life Insurance Company Limited
Statement of Standalone Reviewed Results for the Quarter and Half Year ended September 30, 2025

(₹ In Lakhs)

S. No	Particulars	Three Months ended/ As at			Half Year ended/ As at		Year ended/ As at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	POLICYHOLDERS' A/C						
1	Gross Premium Income						
	(a) First Year premium	57,505	39,787	50,924	97,292	85,476	217,372
	(b) Renewal Premium	141,978	91,374	113,654	233,352	181,220	490,593
	(c) Single Premium	30,004	43,562	20,332	73,566	57,046	94,781
2	Net Premium Income ¹	225,973	165,343	182,928	391,316	314,145	785,024
3	Income from Investments (Net) ²	6,010	195,230	146,851	201,240	321,861	275,736
4	Other Income	514	530	424	1,044	758	1,637
5	Transfer of funds from Shareholders' A/c ³	2,437	1,441	3,272	3,878	5,646	9,899
6	Total (2 to 5)	234,934	362,544	333,475	597,478	642,410	1,072,296
7	Commission on						
	(a) First Year premium	8,643	6,072	8,504	14,715	13,386	32,905
	(b) Renewal Premium	4,290	2,312	3,749	6,602	5,565	14,558
	(c) Single Premium	1,913	1,233	675	3,146	1,139	3,249
8	Net Commission	14,846	9,617	12,928	24,463	20,090	50,712
9	Operating Expenses related to insurance business						
	(a) Employees remuneration and welfare expenses	17,477	16,997	14,815	34,474	30,286	63,748
	(b) Other operating expenses	10,372	7,620	8,921	17,992	16,089	35,674
10	Expenses of Management (8+9)	42,695	34,234	36,664	76,929	66,465	150,134
11	Provision for doubtful debts (including bad debts written off)	-	-	-	-	-	(199)
12	Provisions for diminution in value of investments and provision for standard assets and non standard assets	-	-	-	-	-	-
13	Goods and Service Tax on ULIP charges	1,938	2,172	2,059	4,110	3,950	9,066
14	Provision for taxes	-	-	-	-	-	-
15	Benefits Paid ⁴ (Net)	126,053	110,673	99,417	236,726	361,212	508,372
16	Change in Actuarial Liability	53,016	215,074	189,172	268,090	201,850	387,151
17	Total (10+11+12+13+14+15+16)	223,702	362,153	327,312	585,855	633,477	1,054,524
18	Surplus/ (Deficit)(6-17)	11,232	391	6,163	11,623	8,933	17,772
19	Appropriations						
	(a) Transferred to Shareholders A/c	4,318	1,648	5,296	5,966	7,595	13,205
	(b) Funds for Future Appropriations	6,914	(1,257)	867	5,657	1,338	4,567
20	Details of Surplus/(Deficit)						
	(a) Interim & terminal bonus paid	858	685	532	1,543	1,057	2,283
	(b) Allocation of bonus to policyholders	-	-	-	-	-	10,413
	(c) Surplus shown in the Revenue Account	11,232	391	6,163	11,623	8,933	17,772
	Total Surplus	12,090	1,076	6,695	13,166	9,990	30,468
	SHAREHOLDERS' ACCOUNT						
21	Transfer from Policyholders' Account	4,318	1,648	5,296	5,966	7,595	13,205
22	Total income under Shareholders' Account						
	(a) Investment Income (net)	2,811	2,588	2,541	5,399	5,000	10,196
	(b) Other Income	-	-	-	-	-	-
23	Expenses other than those related to insurance business ⁵	166	200	139	366	324	734
24	Transfer of funds to Policyholders' A/c ³	2,437	1,441	3,272	3,878	5,646	9,899
25	Provision for doubtful debts (including write off)	-	(12)	111	(12)	121	(47)
26	Provisions for diminution in value of investments	-	-	-	-	-	-
27	Profit/ (loss) before tax	4,526	2,607	4,315	7,133	6,504	12,815
28	Provisions for tax	445	265	628	710	947	1,117
29	Profit/(loss) after tax and before extraordinary items	4,081	2,342	3,687	6,423	5,557	11,698
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	4,081	2,342	3,687	6,423	5,557	11,698
32	Dividend per share⁶ (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.40
33	Profit/(Loss) carried to Balance Sheet ⁷	46,809	46,528	38,045	46,809	38,045	44,186
34	Paid up equity share capital	95,000	95,000	95,000	95,000	95,000	95,000
35	Reserves and Surplus (excluding Revaluation Reserve)	59,309	59,028	50,545	59,309	50,545	56,686
36	Fair Value Change Account and Revaluation Reserve (Shareholders')	-	-	-	-	-	-
37	Total Assets:						
	(a) Investments						
	Shareholders'	151,236	156,019	143,230	151,236	143,230	137,467
	Policyholders' Fund excluding linked Assets	2,433,087	2,344,253	2,027,454	2,433,087	2,027,454	2,264,351
	Assets held to cover Linked Liabilities	1,824,656	1,863,678	1,790,802	1,824,656	1,790,802	1,714,823
	(b) Other Assets (Net of current liabilities and provisions)	46,247	40,848	34,431	46,247	34,431	68,567

Notes:

- Net of Reinsurance
- Net of Amortization and losses (including capital gains). For the quarter ended 30th Sep 2025 and half year ended 30th Sept 2025, it is lower than quarter ended 30th June 2025 and half year ended 30th Sep 2024, respectively, on account of lower returns from equity markets.
- Includes contribution of funds from shareholders accounts towards excess EOM and remuneration of MD/CEOs/WTD/Other KMPs
- Inclusive of interim and other bonuses and net of reinsurance
- Inclusive of Corporate Social Responsibility expenditure and Penalties
- Interim and Final dividend recommended for respective financial year
- Represents Accumulated Profit

CANARA HSBC LIFE INSURANCE COMPANY LIMITED
Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2025

S. No	Particulars	Three Months ended/ As at			Half Year ended/ As at		Year ended/ As at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Analytical Ratios¹:						
(i)	Solvency Ratio	198%	200%	217%	198%	217%	206%
(ii)	Expenses of Management Ratio	18.6%	19.6%	19.8%	19.0%	20.5%	18.7%
(iii)	Policyholder's liabilities to shareholders' fund	2787.2%	2759.7%	2645.5%	2787.2%	2645.5%	2659.1%
(iv)	Earnings per share (₹):						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/ six months)	0.43	0.25	0.39	0.68	0.58	1.23
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/ six months)	0.43	0.25	0.39	0.68	0.58	1.23
(v)	NPA ratios: (for policyholders' fund)						
	a) Gross NPAs	3,237	3,237	3,436	3,237	3,436	3,237
	Net NPAs ³	-	-	-	-	-	-
	b) % of Gross NPAs	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	% of Net NPAs ³	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(vi)	Yield on Investments (on policyholders' fund) (not annualised for three/ six months)						
	A. Without unrealised gains						
	Non-Linked Non Participating	1.9%	1.8%	1.9%	3.7%	3.7%	7.7%
	Non-Linked Participating	2.4%	1.8%	2.0%	4.2%	3.9%	8.2%
	Linked Non Participating	1.1%	1.3%	2.6%	2.5%	5.3%	8.8%
	B. With unrealised gains						
	Non-Linked Non Participating ²	1.8%	1.9%	1.9%	3.7%	3.7%	7.7%
	Non-Linked Participating	1.6%	2.4%	2.0%	4.0%	3.9%	7.7%
	Linked Non Participating	-2.6%	8.5%	2.6%	5.7%	5.3%	5.7%
(vii)	NPA ratios: (for shareholders' fund)						
	a) Gross NPAs	8,610	8,610	8,834	8,610	8,834	8,610
	Net NPAs ³	-	-	-	-	-	-
	b) % of Gross NPAs	5.6%	5.4%	6.1%	5.6%	6.1%	6.1%
	% of Net NPAs ³	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(viii)	Yield on Investments (on shareholders' A/c) (not annualised for three/ six months)						
	A. Without unrealised gains	1.8%	1.7%	1.8%	3.6%	3.5%	7.4%
	B. With unrealised gains	1.8%	1.7%	1.8%	3.6%	3.5%	7.5%
(x)	Persistency ratio (Regular Premium/ Limited Premium Payment under Individual Category) ⁴						
	Premium Basis						
	13th month	82.0%	82.5%	80.2%	84.4%	83.2%	84.4%
	25th month	71.4%	75.2%	68.5%	73.9%	70.8%	71.7%
	37th month	63.5%	64.4%	62.9%	65.8%	64.4%	64.7%
	49th month	60.5%	58.6%	61.7%	62.0%	63.6%	62.8%
	61st month	58.8%	60.1%	56.7%	58.4%	57.4%	57.7%
	Number of Policy Basis						
	13th month	74.0%	76.7%	71.0%	77.3%	75.3%	76.5%
	25th month	61.7%	67.1%	60.2%	65.9%	65.3%	64.8%
	37th month	54.5%	58.6%	58.1%	59.6%	60.2%	60.1%
	49th month	55.4%	56.2%	58.6%	57.3%	56.8%	57.8%
	61st month	56.9%	54.0%	50.1%	53.4%	51.7%	51.6%
(x)	Conservation Ratio						
	(I) Linked Business:						
	a) Life	83.9%	92.3%	74.4%	87.7%	77.9%	78.1%
	b) Pension	85.6%	102.5%	71.5%	94.8%	84.8%	71.5%
	c) Health	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	d) Others	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	(II) Non-Linked Business:						
	Participating:						
	a) Life	85.9%	88.1%	85.8%	86.5%	85.8%	84.2%
	b) Pension	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	c) Health	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	d) Others	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Non Participating:						
	a) Life	87.4%	86.2%	84.7%	87.0%	85.1%	86.0%
	b) Pension	92.3%	88.8%	87.4%	91.2%	88.8%	90.4%
	c) Health	88.5%	87.3%	88.4%	88.0%	88.8%	87.6%
	d) Others	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(xi)	Percentage of shares held by Government of India (in case of public sector insurance companies)	NA	NA	NA	NA	NA	NA

Notes:

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- Profit/Loss on Derivative amount (TRAD & AnnuityR Fund) is being considered as "Unrealised Gain/Loss" and is included while computing the "Yield with Unrealised Gain and realised"
- Company has provided 100% provision on CPs and NCDs of IL&FS and IL&FS financial services Ltd, due to default in repayment obligations due to downgrade of rating to Default (D) category
- Persistency Ratios**
 - Persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and are with a lag of one month. Persistency ratios include individual business only. Group business policies have been excluded from the persistency calculation.
 - Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for the quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024.
 - Persistency ratios for the quarter ended June 30, 2025 have been calculated on June 30, 2025 for the policies issued in March to May period of the relevant years. For example, the 13th month persistency for the quarter ended June 30, 2025 is calculated for policies issued from March 1, 2024 to May 31, 2024.
 - Persistency ratios for the quarter ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for the quarter ended September 30, 2024 is calculated for policies issued from June 1, 2023 to August 31, 2023.
 - Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for the year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024.
 - Persistency ratios for the year ended September 30, 2024 have been calculated on September 30, 2024 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for the year ended September 30, 2024 is calculated for policies issued from September 1, 2022 to August 31, 2023.
 - Persistency ratios for the year ended March 31, 2025 have been calculated on March 31, 2025 for the policies issued in March to February period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from March 1, 2023 to February 29, 2024.

Canara HSBC Life Insurance Company Limited
Standalone Balance Sheet as at September 30, 2025

(₹ In Lakhs)

Particulars	As at		
	September 30, 2025 (Reviewed)	September 30, 2024 (Reviewed)	March 31, 2025 (Audited)
SOURCES OF FUNDS			
<i>Shareholders' Funds:</i>			
Share Capital	95,000	95,000	95,000
Share Application Money Pending Allotment	-	-	-
Reserves and Surplus	59,309	50,545	56,686
Credit/(Debit) Fair Value Change Account	-	-	-
Sub-Total	154,309	145,545	151,686
Borrowings	-	-	-
<i>Policyholders' Funds:</i>			
Credit/(Debit) Fair Value Change Account	6,855	18,590	13,208
Policy Liabilities	2,394,939	1,975,400	2,236,682
Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premiums	101,892	83,357	82,936
(ii) Others	1,717	909	1,603
Sub-Total (Funds for Discontinued Policies)	103,609	84,266	84,539
Insurance Reserves	-	-	-
Provision for Linked Liabilities			
Linked Liabilities	1,343,413	1,183,761	1,307,309
Add: Credit/(Debit) Fair Value Change Account	377,634	522,775	322,975
Sub-Total (Provision for Linked Liabilities)	1,721,047	1,706,536	1,630,284
Sub-Total	4,226,450	3,784,792	3,964,713
Funds for Future Appropriation			
Linked	910	-	743
Non-Linked (Non-PAR)	-	-	-
Non-Linked (PAR)	73,557	65,580	68,066
Sub-Total (Funds for Future Appropriation)	74,467	65,580	68,809
Deferred Tax Liabilities (Net)	-	-	-
TOTAL	4,455,226	3,995,917	4,185,208
APPLICATION OF FUNDS			
Investments			
Shareholders'	151,236	143,230	137,467
Policyholders'	2,433,087	2,027,454	2,264,351
Assets held to cover linked liabilities	1,824,656	1,790,802	1,714,823
Loans	14,065	7,010	10,080
Fixed Assets	3,874	5,058	4,630
Deferred Tax Assets (Net)	-	-	-
Current Assets			
Cash and Bank Balances	30,584	24,536	61,096
Advances and Other Assets	89,881	81,715	98,981
Sub-Total (A)	120,465	106,251	160,077
Current Liabilities	89,377	80,883	103,027
Provisions	2,780	3,005	3,193
Sub-Total (B)	92,157	83,888	106,220
Net Current Assets (C) = (A - B)	28,308	22,363	53,857
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	-	-	-
Debit Balance In Profit And Loss Account (Shareholders' Account)	-	-	-
Deficit in Revenue Account (Policyholders' account)	-	-	-
TOTAL	4,455,226	3,995,917	4,185,208
Contingent Liabilities	32,346	29,552	31,299

Canara HSBC Life Insurance Company Limited
Standalone Segment Reporting for the Quarter and Half Year ended September 30, 2025

(₹ In Lakhs)

S. No	Particulars	Three Months ended/ As at			Half Year ended/ As at		Year ended/ As at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Income:						
	Segment A - Linked Non Participating - Life						
	Net Premium	78,408	63,341	55,035	141,749	101,129	286,467
	Income from Investments	(41,493)	151,639	108,012	110,146	244,812	115,860
	Transfer of Funds from shareholders' account	22	47	4	69	30	63
	Other Income	76	97	88	173	140	346
	Segment B - Linked Non Participating - Pension						
	Net Premium	664	758	667	1,422	1,461	4,302
	Income from Investments	(80)	1,206	1,150	1,126	2,222	2,155
	Transfer of Funds from shareholders' account	-	-	1	-	14	-
	Other Income	1	1	1	2	2	6
	Segment C - Linked Non Participating - Health						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment D - Linked Non Participating - Others						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment E - Non Linked Participating - Life						
	Net Premium	34,129	15,913	34,176	50,042	48,498	114,917
	Income from Investments	18,036	13,588	13,029	31,624	24,602	52,886
	Transfer of Funds from shareholders' account	25	16	9	41	31	53
	Other Income	218	194	168	412	263	590
	Segment F - Non Linked Participating - Pension						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment G - Non Linked Participating - Health						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment H - Non Linked Participating - Others						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Segment I - Non Linked Non Participating - Life						
	Net Premium	90,302	72,164	79,896	162,466	143,712	325,913
	Income from Investments	24,921	23,949	20,221	48,870	39,025	83,709
	Transfer of Funds from shareholders' account	11	95	16	106	65	105
	Other Income	177	208	128	385	218	517
	Segment J - Non Linked Non Participating - Pension						
	Net Premium	22,426	13,132	13,104	35,558	19,256	53,241
	Income from Investments	4,617	4,839	4,430	9,456	11,183	21,092
	Transfer of Funds from shareholders' account	2,379	1,283	3,226	3,662	5,477	9,658
	Other Income	42	30	39	72	135	178
	Segment K - Non Linked Non Participating - Health						
	Net Premium	44	35	50	79	89	184
	Income from Investments	9	9	9	18	17	34
	Transfer of Funds from shareholders' account	-	-	16	-	29	20
	Other Income	-	-	-	-	-	-

	Segment L - Non Linked Non Participating - Others						
	Net Premium	-	-	-	-	-	-
	Income from Investments	-	-	-	-	-	-
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Shareholder:						
	Income from Investments	2,811	2,588	2,541	5,399	5,000	10,196
	Other Income	-	-	-	-	-	-
2	Segment Surplus/ (Deficit) net of transfer from Shareholders A/c:						
	Segment A - Linked Non Participating - Life	(794)	990	2,147	196	2,492	1,956
	Segment B - Linked Non Participating - Pension	(117)	163	(1)	46	(14)	560
	Segment C - Linked Non Participating - Health	-	-	-	-	-	-
	Segment D - Linked Non Participating - Others	-	-	-	-	-	-
	Segment E - Non Linked Participating - Life	-	76	-	76	-	1,411
	Segment F - Non Linked Participating - Pension	-	-	-	-	-	-
	Segment G - Non Linked Participating - Health	-	-	-	-	-	-
	Segment H - Non Linked Participating - Others	-	-	-	-	-	-
	Segment I - Non Linked Non Participating - Life	5,225	411	3,149	5,636	5,103	9,278
	Segment J - Non Linked Non Participating - Pension	(2,372)	(1,263)	(3,221)	(3,635)	(5,465)	(9,637)
	Segment K - Non Linked Non Participating - Health	4	8	(16)	12	(29)	(20)
	Segment L - Non Linked Non Participating - Others	-	-	-	-	-	-
	Shareholders	2,580	2,222	2,257	4,802	4,417	9,267
3	Segment Assets:						
	Segment A - Linked Non Participating - Life	1,808,138	1,845,670	1,770,009	1,808,138	1,770,009	1,695,942
	Segment B - Linked Non Participating - Pension	27,616	27,895	28,096	27,616	28,096	27,229
	Segment C - Linked Non Participating - Health	-	-	-	-	-	-
	Segment D - Linked Non Participating - Others	-	-	-	-	-	-
	Segment E - Non Linked Participating - Life	806,152	772,664	685,586	806,152	685,586	749,029
	Segment F - Non Linked Participating - Pension	-	-	-	-	-	-
	Segment G - Non Linked Participating - Health	-	-	-	-	-	-
	Segment H - Non Linked Participating - Others	-	-	-	-	-	-
	Segment I - Non Linked Non Participating - Life	1,398,666	1,321,582	1,111,907	1,398,666	1,111,907	1,273,418
	Segment J - Non Linked Non Participating - Pension	259,778	282,415	254,285	259,778	254,285	287,358
	Segment K - Non Linked Non Participating - Health	567	544	488	567	488	546
	Segment L - Non Linked Non Participating - Others	-	-	-	-	-	-
	Shareholders	154,309	154,028	145,546	154,309	145,546	151,686
4	Segment Liabilities¹:						
	Segment A - Linked Non Participating - Life	1,808,138	1,845,670	1,770,009	1,808,138	1,770,009	1,695,942
	Segment B - Linked Non Participating - Pension	27,616	27,895	28,096	27,616	28,096	27,229
	Segment C - Linked Non Participating - Health	-	-	-	-	-	-
	Segment D - Linked Non Participating - Others	-	-	-	-	-	-
	Segment E - Non Linked Participating - Life	806,152	772,664	685,586	806,152	685,586	749,029
	Segment F - Non Linked Participating - Pension	-	-	-	-	-	-
	Segment G - Non Linked Participating - Health	-	-	-	-	-	-
	Segment H - Non Linked Participating - Others	-	-	-	-	-	-
	Segment I - Non Linked Non Participating - Life	1,398,666	1,321,582	1,111,907	1,398,666	1,111,907	1,273,418
	Segment J - Non Linked Non Participating - Pension	259,778	282,415	254,285	259,778	254,285	287,358
	Segment K - Non Linked Non Participating - Health	567	544	488	567	488	546
	Segment L - Non Linked Non Participating - Others	-	-	-	-	-	-
	Shareholders	154,309	154,028	145,546	154,309	145,546	151,686

Notes:

1. Segment Policy Liabilities include fund for future appropriations.

Canara HSBC Life Insurance Company Limited
Standalone Receipts and Payments Account (Cash Flow Statement) for the Half Year ended September 30, 2025

Particulars	(₹ In Lakhs)		
	Half Year ended		Year ended
	September 30, 2025	September 30, 2024	March 31, 2025
	(Reviewed)	(Reviewed)	(Audited)
I Cash flows from operating activities			
Premium received from policyholders, including advance receipts	413,117	331,806	799,749
Other receipts	669	531	1,073
Payments to the re-insurers, net of commissions and claims	(7,492)	(4,800)	(2,465)
Payments to co-insurers, net of claims recovery	-	-	-
Payments of claims	(241,354)	(366,179)	(524,365)
Payments of commission and brokerage	(25,543)	(20,605)	(50,377)
Payments of other operating expenses ¹	(54,467)	(45,922)	(92,789)
Preliminary and pre-operative expenses	-	-	-
Deposits, advances and staff loans	(1,476)	(1,104)	(952)
Income taxes paid (Net)	(657)	(485)	(1,098)
Goods and Service Tax (GST) paid	(5,014)	(3,190)	(7,994)
Other payments	-	-	-
Cash flows before extraordinary items	77,783	(109,948)	120,782
Cash flow from extraordinary operations	-	-	-
Net cash flow from / (used in) Operating Activities	77,783	(109,948)	120,782
II Cash flows from investing activities			
Purchase of Fixed Assets	(350)	(603)	(1,155)
Proceeds from sale of Fixed Assets	30	23	28
Purchase of Investments	(713,668)	(700,401)	(1,476,682)
Loans disbursed	-	-	-
Loans against policies	(3,797)	(1,982)	(4,778)
Sale of Investments	523,331	705,002	1,216,060
Repayments received	-	-	-
Rents/Interests/Dividends received	103,625	3,608	181,945
Investments in money market instruments and in liquid mutual funds (Net) ²	(21,629)	91,292	13,135
Expenses related to investments	-	-	-
Net cash flow from / (used in) Investing Activities	(112,458)	96,939	(71,447)
III Cash flows from financing activities			
Proceeds from issuance of share capital	-	-	-
Proceeds from borrowing	-	-	-
Repayments of borrowing	-	-	-
Dividends paid	-	(1,900)	(1,900)
Net cash flow from / (used in) Financing Activities	-	(1,900)	(1,900)
IV Effect of foreign exchange rates on cash and cash equivalents, net	-	-	-
Net increase / (decrease) in cash and cash equivalents	(34,675)	(14,909)	47,435
Cash and cash equivalents at beginning of the year	187,154	139,720	139,719
Cash and cash equivalents at the end of the year	152,479	124,811	187,154
Break up as follows :			
Cash (Including Cheques, Drafts and Stamps)	2,458	1,263	3,955
Balances with Banks	28,126	23,273	57,141
Fixed Deposit (less than 3 months)	-	-	-
Money Market Instruments	121,895	100,275	126,058
	152,479	124,811	187,154

Notes:

1. Includes amount paid towards Corporate Social Responsibility expenditure ₹ 102 lakhs (previous year ₹ 80 lakhs; and March 2025: ₹ 159 lakhs)
2. Net investment in money market instrument includes movement in net current assets

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and Master Circular issued by IRDAI in May 2024 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

Canara HSBC Life Insurance Company Limited

Other disclosures:

Status of Shareholders Complaints as on September 30, 2025

S. No.	Particulars	Number of Complaints
1	Investors complaints pending at the beginning of the year	0
2	Investors complaints received during the period ended September 30, 2025	0
3	Investors complaints disposed off during the period ended September 30, 2025	0
4	Investors complaints remaining unresolved as on September 30, 2025	0

Notes:

1. The Company does not have any subsidiaries/ associates/ joint venture companies, therefore, consolidated financial statements are not applicable to the Company.
2. The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provision prescribed by IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
3. The standalone financial results of the Company for the quarter and six months ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 27, 2025.
4. The above standalone financial results have been reviewed by the joint statutory auditors of the Company, Raj Har Gopal & Co. (Firm Registration No. 002074N) and Brahmayya & Co. (Firm Registration No. 000513S).
5. The amounts for the quarter ended September 30, 2025 are balancing amount between the amount as per financial statements for the six months ended September 30, 2025 and the amount as per financial statements for quarter ended June 30, 2025. The same also applies for the amount for the quarter ended September 30, 2024.
6. In view of seasonality of industry, the results of interim period are not necessarily indicative of the results that may be expected of any other interim periods or for the full year.
7. As on 30th September 2025, the Company has 950,000,000 Issued, subscribed and paid-up equity shares (face value of ₹ 10 each), out of which 484,500,000 equity shares (previous year 484,500,000 equity shares) were held by Canara Bank and its nominees and therefore Canara Bank is classified as a holding Company in the financials.

Pursuant to listing of the Company's equity shares on stock exchanges in India (NSE and BSE) on October 17, 2025, the existing shareholders sold 237,500,000 equity shares through an offer for sales in its initial public offering (IPO). In this

offering, Canara Bank sold 137,750,000 shares and as a result the Company ceases to be a subsidiary of Canara Bank. HSBC Insurance (Asia-Pacific) Holdings Limited and Punjab National Bank also sold 4,750,000 and 95,000,000 shares, respectively. As a result of this transaction, there is no impact on financial position of the Company on the date of adoption of financial statements except as stated above.

8. During the quarter ended September 30, 2025, the Board Nomination & Remuneration Committee ('NRC') of the Company has approved grant of 56,99,958 Stock Options to eligible employees in accordance with the Company's Employee Stock Option Plan 2025 (the "ESOP Scheme") approved by the shareholders of the Company.
9. In accordance with the requirements of IRDAI circular on 'Public Disclosures by Insurers' dated September 30, 2021, the Company will publish the financials on the company's website not later than November 11, 2025.
10. Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

For and on behalf of the Board of Directors

**ANUJ DAYAL
MATHUR** Digitally signed by
ANUJ DAYAL MATHUR
Date: 2025.10.27
16:49:37 +05'30'

Chillarige Venkata
Ramana Rao Digitally signed
by Chillarige
Venkata
Ramana Rao
Date: 2025.10.27
17:03:36 +05'30'

**GOPAL
KRISHAN
GUPTA** Digitally signed
by GOPAL
KRISHAN GUPTA
Date: 2025.10.27
17:12:49 +05'30'

(Anuj Dayal Mathur)
Managing Director & Chief Executive Officer
DIN : 00584057

31	Canara HSBC Life Insurance Company Limited	Punjab National Bank	Substantial Interest	Premium Income	1,125	(0)	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
32	Canara HSBC Life Insurance Company Limited	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Premium Income	13,500	206	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
33	Canara HSBC Life Insurance Company Limited	HSBC Invest Direct Securities (India) Private Limited	Substantial Interest	Premium Income	113	0	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
34	Canara HSBC Life Insurance Company Limited	HSBC Asset Management (India) Private Limited	Substantial Interest	Premium Income	450	5	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
35	Canara HSBC Life Insurance Company Limited	HSBC Professional Services (India) Private Limited	Substantial Interest	Premium Income	225	2	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
36	Canara HSBC Life Insurance Company Limited	HSBC Securities and Capital Markets (India) Private Limited	Substantial Interest	Premium Income	225	6	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
37	Canara HSBC Life Insurance Company Limited	HSBC Electronic Data Processing India Private Limited	Substantial Interest	Premium Income	2,250	610	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
38	Canara HSBC Life Insurance Company Limited	HSBC Software Development (India) Private Limited	Substantial Interest	Premium Income	33,975	8,090	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
39	Canara HSBC Life Insurance Company Limited	Mr. Anuj Mathur	Key Management Personnel	Premium Income	113	6	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
40	Canara HSBC Life Insurance Company Limited	Tripura Gramin Bank	Substantial Interest	Premium Income	113	162	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
41	Canara HSBC Life Insurance Company Limited	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Interest and Investment Income (Note 2)	75,000	8	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
42	Canara HSBC Life Insurance Company Limited	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Margin Receivable (Note 2)	75,000	-	-	776	NA	NA	NA	NA	NA	NA	NA	NA	NA
43	Canara HSBC Life Insurance Company Limited	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Guarantees and Collaterals	225	-	55	50	NA	NA	NA	NA	NA	NA	NA	NA	NA
44	Canara HSBC Life Insurance Company Limited	PNB Metlife India Insurance Company Limited	Substantial Interest	Purchase of Investment - Deposits, Debt & Money market instruments*	30,000	1,971	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
45	Canara HSBC Life Insurance Company Limited	Punjab National Bank	Substantial Interest	Purchase of Investment - Deposits, Debt & Money market instruments*	30,000	5,165	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
46	Canara HSBC Life Insurance Company Limited	Punjab National Bank	Substantial Interest	Sale / Maturity of Investment - Deposits, Debt & Money market instruments*	30,000	2,692	-	-	NA	NA	NA	NA	NA	NA	NA	NA	NA
						105,713											

* The Company may also from time to time receive interest from investments issued by these related parties, in line with the terms of investments so made.

Note 1: Post merger of Karnataka Vikas Grameena Bank and Karnataka Gramin Bank w.e.f. from 1st May 2025, the merged entity has been renamed as Karnataka Grameena Bank. Hence, we have disclosed all the transactions during the period under Karnataka Grameena Bank.

Note 2: The Company has entered into Forward Rate Agreement (Fixed Income Derivative instruments) with The Hongkong and Shanghai Banking Corporation Limited towards which the outstanding notional principal as on 30th September 2025 is Rs 25,767 Lakhs (As on 30th September 2024 – Rs. NIL) and Margin Receivable on the same as on 30th September 2025 is Rs 776 Lakhs (As on 30th September 2024 – Rs. NIL). The Company has also earned an interest income of Rs 8 Lakhs on these margins during the period ended 30th September 2025 (PY – NIL).