

Date: 24th February, 2026

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| To, National Stock Exchange of India Limited ("NSE") Listing Department, Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [East], Mumbai – 400051 | To, BSE Limited ("BSE") Listing Department, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 |
| NSE Scrip Symbol: CANHLIFE | BSE Scrip Code: 544583 |
| ISIN: INE01TY01017 | ISIN: INE01TY01017 |

Sub: Intimation of Credit Rating pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III, Part A, Para A (3) of the SEBI (Listing Obligations and Disclosures Requirement) 2015, we wish to inform that CARE Ratings Limited has assigned the credit rating to the proposed ₹ 250 crore Subordinate Debt issue of the Company. Please find below the necessary details:

| Credit Rating Agency | Instruments | Rating | Rating Action | Amount |
|----------------------|------------------|---------------------|---------------|-------------|
| CARE Ratings Limited | Subordinate Debt | CARE AA+; Stable | Assigned | ₹ 250 Crore |

Copy of aforesaid Rating Letter issued by CARE Ratings Limited is enclosed herewith.

The same is also being made available on the website of the Company at www.canarahsbclife.com/.

This is for your information and record.

Thanking You,
For **Canara HSBC Life Insurance Company Limited**

Vatsala Sameer
Company Secretary and Compliance Officer
Membership No: A14813

Encl.: As above

No. CARE/HO/RL/2025-26/4815

Shri Anuj Mathur
Chief Executive Officer
Canara HSBC Life Insurance Company Limited
139-P, Sector 44, Gurugram
Gurgaon
Haryana 122003



February 23, 2026

Confidential

Dear Sir,

Credit rating for proposed Subordinate Debt issue

Please refer to your request for rating of proposed long-term Subordinate Debt issue aggregating to Rs.250 crore of your company.

2. The following ratings have been assigned by our Rating Committee:

| Sr. No. | Instrument | Amount (₹ crore) | Rating ¹ | Rating Action |
|---------|------------------|---------------------|---------------------|---------------|
| 1. | Subordinate Debt | 250.00 | CARE AA+; Stable | Assigned |

- Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of six months from the date of our initial communication of rating to you (that is February 18, 2026).
- In case there is any change in the size or terms of the proposed issue, please get the rating revalidated.
- Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

| Instrument type | ISIN | Issue Size (Rs cr) | Coupon Rate | Coupon Payment Dates | Terms of Redemption | Redemption date | Name and contact details of Debenture Trustee | Details of top 10 investors |
|-----------------|------|--------------------|-------------|----------------------|---------------------|-----------------|---|-----------------------------|
|-----------------|------|--------------------|-------------|----------------------|---------------------|-----------------|---|-----------------------------|

- Kindly arrange to submit to us a copy of each of the documents pertaining to the issue, including the offer document and the trust deed.
- The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is shared separately. We request you to

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible.

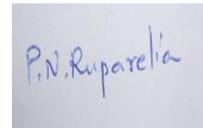
8. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
9. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
10. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
11. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
12. Our ratings are **not** recommendations to buy, sell or hold any securities.
13. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,



Yash Bhalotia
Analyst
yash.bhalotia@careedge.in



Priyesh Ruparelia
Director
priyesh.ruparelia@careedge.in

Encl.: As above



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