CAMPUS ACTIVEWEAR LTD.
CIN - L74120DL2008PLC183629

Regd Off: D-1, Udyog Nagar,
Main Rohtak Road, New Delhi-110041

frontdesk@campusshoes.com,
compliance@campusshoes.com

011-43272500
www.campusactivewear.com
www.campusshoes.com

Date: 05th November 2026

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 **SCRIP CODE: 543523**	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **SYMBOL: CAMPUS**

Sub: Outcome of Board Meeting

Commencement Time of Board Meeting: 11:00 A.M.
Conclusion Time of Board Meeting: 12:45 P.M.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 05th November 2026, has inter alia, considered and approved the Un – audited Financial Results for the quarter and half year ended 30th September 2026.

A copy of the Un-audited Financial Results for the quarter and half ended 30th September 2026 along with the Limited Review Report as received from the Statutory Auditors, M/s B S R and Co., Chartered Accountants is enclosed herewith.

A copy of the intimation is also available on the website of the company i.e. www.campusactivewear.com

You are requested to take the same on your records.

Thanking You

For **Campus Activewear Limited**

Archana Maini
Digitally signed by Archana Maini
Date: 2026.11.05 12:46:40 +05'30'

Archana Maini
General Counsel & Company Secretary
Membership No. A16092
Address: D-1, Udyog Nagar, Main Rohtak Road,
New Delhi-110041

Encl.: As above

CAMPUS

Campus Activewear Limited
CIN : L74120DL2008PLC183629
D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India
Telephone: +91 11 4327 2500, Email: investors@campusshoes.com, Website: www.campusactivewear.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended 30 September 2026	For the quarter ended 30 June 2026	For the quarter ended 30 September 2025	For the six month ended 30 September 2026	For the six month ended 30 September 2025	For the year ended 31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations	452.10	385.20	386.61	837.30	729.88	1,774.12
	Other income	5.11	8.04	5.15	13.15	11.29	22.84
	Total Income	**457.21**	**393.24**	**391.76**	**850.45**	**741.17**	**1,796.96**
2	**Expenses**						
	Cost of materials consumed	292.00	257.10	240.15	549.10	451.25	884.97
	Purchases of stock-in-trade	11.87	9.76	4.48	21.63	9.81	24.38
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(81.78)	(93.46)	(64.21)	(175.24)	(104.85)	(73.04)
	Employee benefits expense	38.34	37.11	34.18	75.45	66.33	140.17
	Finance costs	5.08	4.81	6.19	9.89	11.10	24.26
	Depreciation and amortisation expense	23.85	22.61	21.91	46.46	42.03	88.30
	Other expenses	134.85	120.02	122.11	254.87	228.17	505.75
	Total Expenses	**424.21**	**357.95**	**364.81**	**782.16**	**683.84**	**1,594.79**
3	**Profit before tax**	**33.00**	**35.29**	**26.95**	**68.29**	**57.33**	**202.17**
4	**Tax expense:**						
	Current tax (charge)	(7.63)	(10.17)	(7.38)	(17.80)	(16.06)	(52.22)
	Deferred tax (charge) / credit	(1.03)	1.02	0.50	(0.01)	1.00	0.14
	Total tax expenses	**(8.66)**	**(9.15)**	**(6.88)**	**(17.81)**	**(15.06)**	**(52.08)**
5	**Profit for the period/ year (A)**	**24.34**	**26.14**	**20.07**	**50.48**	**42.27**	**150.09**
6	**Other comprehensive income**						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	0.54	(0.47)	0.10	0.07	0.06	0.36
	Income tax relating to remeasurement of defined benefit plans	(0.14)	0.12	(0.03)	(0.02)	(0.02)	(0.09)
	Other comprehensive income/(loss) for the period/ year, net of tax (B)	**0.40**	**(0.35)**	**0.07**	**0.05**	**0.04**	**0.27**
	Total comprehensive income for the period/ year (A + B)	**24.74**	**25.79**	**20.14**	**50.53**	**42.31**	**150.36**
	Paid up equity share capital (face value of INR 5 each)	152.84	152.83	152.74	152.84	152.74	152.80
	Other equity as per the audited Balance Sheet						753.45
	Earnings per equity share (face value of INR 5 each)*						
	Basic (INR)	0.79	0.86	0.66	1.65	1.38	4.91
	Diluted (INR)	0.79	0.86	0.66	1.65	1.38	4.91
	**Basic and Diluted EPS is not annualised except for yearly figures.*						

See accompanying notes to the financial results.

Notes:

1 The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 05 November 2026. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.

2 Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

3 During the quarter, the Company has incorporated a dedicated foundation "Campus Foundation" with the primary object of discharging its CSR obligation. As at the quarter end, since there are no activities and/or transactions in this foundation, the Company has not prepared consolidated financial results for the quarter ended 30 September 2026.

CAMPUS ACTIVEWEAR LTD. ★ GURUGRAM

For and on behalf of the Board of Directors of
Campus Activewear Limited

Nitin Krishan Agarwal
Chairman and Managing Director
DIN : 00172467

Place: Gurugram
Date: 05 November 2026

A The Statement of Assets and Liabilities is given below:

(All amounts are in INR crores except per share data or as otherwise stated)

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	260.81	262.63
Capital work-in-progress	10.24	10.97
Right-of-use assets	235.81	242.10
Intangible assets	9.87	11.36
Intangible assets under development	0.44	0.35
Financial assets		
Other financial assets	16.25	17.03
Deferred tax assets (net)	34.61	34.63
Other tax assets (net)	15.63	8.23
Other non-current assets	0.91	0.55
Total non-current assets	**584.57**	**587.85**
Current assets		
Inventories	628.24	449.45
Financial assets		
Trade receivables	188.83	152.75
Cash and cash equivalents	2.94	3.96
Bank balances other than above	-	-
Loans	0.81	1.27
Other financial assets	0.99	125.74
Other current assets	161.81	146.17
Total current assets	**983.62**	**879.34**
Total assets	**1,568.19**	**1,467.19**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	152.84	152.80
Other equity	761.57	753.45
Total equity	**914.41**	**906.25**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	160.21	164.64
Other financial liabilities	19.44	8.58
Provisions	14.78	13.65
Other non-current liabilities	2.20	2.59
Total non-current liabilities	**196.63**	**189.46**
Current liabilities		
Financial liabilities		
Borrowings	78.00	36.28
Lease liabilities	34.94	35.24
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	64.11	46.05
Total outstanding dues of creditors other than micro enterprises and small enterprises	190.62	178.66
Other financial liabilities	19.82	27.52
Other current liabilities	66.64	44.29
Provisions	3.02	2.70
Current tax liabilities (net)	-	0.74
Total current liabilities	**457.15**	**371.48**
Total liabilities	**653.78**	**560.94**
Total equity and liabilities	**1,568.19**	**1,467.19**

CAMPUS ACTIVEWEAR LTD. GURUGRAM

B The Statement of Cash Flows is given below:

(All amounts are in INR crores except per share data or as otherwise stated)

	Particulars	For the six month ended 30 September 2026	For the year ended 31 March 2026
		Unaudited	Audited
A.	**Cash flows from operating activities**		
	Profit before tax	68.29	202.17
	Adjustments:		
	Depreciation and amortisation expense	46.46	88.30
	Finance costs	9.87	24.23
	Interest income	(2.38)	(12.69)
	Loss allowance and written off	1.80	0.98
	Advances written off	-	0.06
	Property, plant and equipment written off	0.18	0.31
	Loss on sale of property, plant and equipment (net)	0.13	(0.33)
	(Gain) on termination on lease	(1.05)	(1.73)
	Provisions / trade payables written back	(9.04)	(4.36)
	Share based payment expenses	1.94	5.87
	Government grants	(0.56)	(1.62)
	Provision for inventory	-	2.19
	Unwinding of discount on provisions	0.02	0.03
	Operating profit before working capital changes	**115.66**	**303.41**
	Working capital adjustments		
	(Increase) in inventories	(169.75)	(71.38)
	(Increase) in trade receivables	(37.88)	(5.72)
	(Increase) in other current assets	(15.64)	(59.36)
	Decrease/ (increase) in loans	0.46	(0.12)
	Decrease in other current and non-current financial assets	1.42	0.25
	(Increase) in other non-current assets	(0.02)	(0.03)
	Increase in trade payables	30.02	2.99
	Increase in provisions	1.50	3.35
	(Decrease)/ increase in other current financial liabilities	(7.95)	2.24
	Increase in other non-current financial liabilities	10.86	1.73
	Increase in other current liabilities	22.52	13.22
	Cash (used in)/ generated from operating activities	**(48.80)**	**190.58**
	Less: Income tax paid	(25.95)	(55.81)
	Net cash (used in)/ generated from operating activities (A)	**(74.75)**	**134.77**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including capital-work-in-progress, intangible assets, Intangible assets under development, capital advances and capital creditors	(23.08)	(90.27)
	Proceeds from sale of property, plant and equipment	0.17	1.27
	Proceeds from maturity of bank deposits	187.78	225.82
	(Investments) in bank deposits	(63.05)	(202.91)
	Interest received	1.75	11.36
	Net cash generated from/ (used in) investing activities (B)	**103.57**	**(54.73)**
C.	**Cash flows from financing activities**		
	Change in current borrowings (net)*	41.71	36.28
	Proceeds from share allotment under employee stock options	1.55	2.67
	Principal payment of lease liabilities	(17.38)	(99.08)
	Interest paid on lease liabilities	(8.32)	(17.96)
	Interest paid other than on lease liabilities	(1.55)	(6.27)
	Dividend paid	(45.85)	(9.16)
	Net cash (used) in financing activities (C)	**(29.84)**	**(93.52)**
	Net (Decrease) in cash and cash equivalents (A+B+C)	**(1.02)**	**(13.48)**
	Cash and cash equivalents at the beginning of the year	3.96	17.44
	Cash and cash equivalents at the end of the year	**2.94**	**3.96**

***Change in current borrowings (net) is as follows:**

Particulars	For the six month ended 30 September 2026	For the year ended 31 March 2026
	Unaudited	Audited
Repayment of current borrowings (gross)	(1,794.54)	(3,863.72)
Proceeds from current borrowings (gross)	1,836.25	3,900.00
Change in current borrowings (net)	**41.71**	**36.28**

CAMPUS ACTIVEWEAR LTD. GURUGRAM

B S R and Co
Chartered Accountants

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DLF Cyber City, Phase - II
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Tel: +91 124 719 1000
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Limited Review Report on unaudited financial results of Campus Activewear Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Campus Activewear Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

Sandeep Batra

Partner

Membership No.: 093320

UDIN:26093320RUDGHC7205

Gurugram

05 November 2026