

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

12/05/2015

Sub: Outcome of the Board Meeting held today i.e. 12th May, 2015
Symbol: CAMLINFINE || **Series:** EQ

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e., 12th May, 2015, inter alia, has approved the following:

1. The Audited Financial Results for the quarter and year ended 31st March, 2015.
2. Recommended dividend @ 45% (Rs. 0.45 per share) for the year 2014-2015, which would be paid subject to the shareholders approval.
3. Re-appointment of Mr. Ashish S. Dandekar as a Managing Director of the Company for a period of 3 years w.e.f. 01st August, 2015, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
4. Acquisition of land admeasuring 64,407.91 square meters and setting up a manufacturing facility for Hydroquinone/ Catechol and its down steam products Guaiacol and Vanillin at Dahej Sez, Bharuch District, Gujarat.
5. Setting up a wholly owned subsidiary Company in Mexico for undertaking trading and distribution of Antioxidants, food ingredients, Blends, Formulations, feeds, performance chemicals etc in Central American markets.
6. Setting up a wholly owned subsidiary Company in China for undertaking trading and distribution of Antioxidants, food ingredients, Blends, Formulations, feeds, performance chemicals etc in Chinese markets.
7. Submission of quarterly/half yearly/annual financial results of the Company on consolidated basis to the Stock Exchanges.

Kindly take the above information on records.

Thanking You,

For Camlin Fine Sciences Limited


Rahul D. Sawale
Company Secretary &
Compliance Officer



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

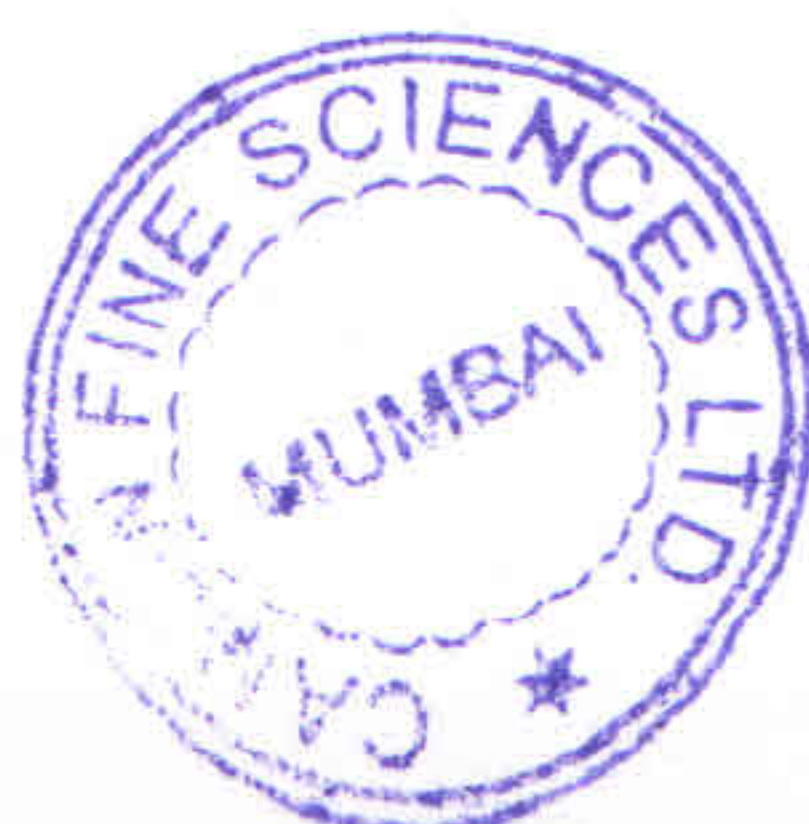
(Rs. in Lacs, except per share data)

	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Gross Sales/Income from Operations	13,905.45	10,987.00	11,296.74	44,024.09	38,275.06	56,772.69	51,702.87
	Less: Excise Duty	453.55	162.44	236.87	1,230.23	849.83	1,230.23	849.83
	a) Net Sales/Income from Operations	13,451.90	10,824.56	11,059.87	42,793.86	37,425.23	55,542.46	50,853.04
	b) Other Operating Income	60.41	31.84	2.39	276.07	14.04	284.99	14.04
	Total Income (a+b)	13,512.31	10,856.40	11,062.26	43,069.93	37,439.27	55,827.45	50,867.08
2	Expenditure							
	a) (Increase)/Decrease in Stock in Trade & W.I.P	1,627.30	(1,818.61)	897.25	(933.47)	627.33	821.17	1,037.12
	b) Consumption of Raw Materials	7,091.98	7,317.26	5,630.93	26,361.74	20,772.64	26,037.68	26,036.91
	c) Purchase of Traded Goods	382.44	1,434.61	799.41	2,423.17	2,253.15	190.79	499.50
	d) Employees Cost	639.08	441.77	474.41	1,850.16	1,512.30	4,137.54	3,551.49
	e) Depreciation	237.55	250.76	232.89	996.30	932.00	1,624.62	1,178.60
	f) Other Expenditure	2,112.92	1,887.89	1,760.59	7,274.53	6,414.44	16,222.99	13,577.56
	g) Total Expenditure (a+b+c+d+e+f)	12,091.27	9,513.68	9,795.48	37,972.43	32,511.86	49,034.79	45,881.18
3	Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	1,421.04	1,342.72	1,266.78	5,097.50	4,927.41	6,792.66	4,985.90
4	Other Income	46.49	27.70	60.28	194.64	232.70	837.63	966.38
5	Profit before Interest and Exceptional Items (3+4)	1,467.53	1,370.41	1,327.06	5,292.14	5,160.11	7,630.29	5,952.28
6	Interest	595.76	530.28	621.41	2,115.11	2,239.53	2,382.46	2,465.90
7	Profit after Interest but before Exceptional Items (5-6)	871.77	840.14	705.65	3,177.03	2,920.58	5,247.83	3,486.38
8	Exceptional Items	-	-	-	-	-	35.52	-
9	Profit from Ordinary Activities before tax (7+8)	871.77	840.14	705.65	3,177.03	2,920.58	5,283.35	3,486.38
10	Tax expenses	29.88	156.10	365.47	595.27	1,023.72	(220.79)	612.61
11	Profit from Ordinary Activities after tax (9-10)	841.89	684.04	340.18	2,581.76	1,896.86	5,504.14	2,873.77
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	841.89	684.04	340.18	2,581.76	1,896.86	5,504.14	2,873.77
14	Share of Profit of Associates for the Year	-	-	-	-	-	(1.41)	(2.47)
15	Net Profit after Minority Share of P&L	841.89	684.04	340.18	2,581.76	1,896.86	5,502.73	2,871.30
15	Paid-up Equity Share Capital (Face Value Rs.1/- per share)	958.88	957.89	944.08	958.88	944.08	958.88	944.08
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				8,824.07	6,703.47	12,527.63	8,386.36
16	Earnings per Share (EPS)							
	Basic (Rs.)	0.88	0.72	0.36	2.71	2.02	5.75	3.06
	Diluted (Rs.)	0.88	0.72	0.36	2.70	2.01	5.77	3.04

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART II

A	PARTICULARS OF SHARE HOLDING	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Public Shareholding							
	Number of Shares	45,838,194	45,739,194	44,758,394	45,838,194	44,758,394	45,838,194	44,758,394
	Percentage of Shareholding	47.8	47.75	47.41	47.8	47.41	47.8	47.41
2	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoter group)	-	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered							
	- Number of Shares	50,049,936	50,049,936	49,649,936	50,049,936	49,649,936	50,049,936	49,649,936
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	52.2	52.25	52.59	52.2	52.59	52.2	52.59



Camlin Fine Sciences Ltd.

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(ISO 22000 Certified Company)

CIN: L74100MH1993PLC075361

CAMLIN FINE SCIENCES LIMITED
Statement of Assets & Liabilities

(Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
I.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	958.88	944.08	958.88	944.08
	(b) Reserve & Surplus	8,824.07	6,703.47	12,527.63	8,386.36
	Sub Total-Shareholders' funds	9,782.95	7,647.55	13,486.51	9,330.44
2	Non- Current liabilities				
	(a) Long term Borrowings	2,671.31	2,852.46	2,806.33	2,852.46
	(b) Deferred tax liabilities	374.34	394.40	374.34	394.40
	(b) Long term provision	147.00	97.95	147.00	97.97
	Sub Total-Non-current liabilities	3,192.65	3,344.81	3,327.67	3,344.83
3	Current liabilities				
	(a) Short term Borrowings	9,760.15	8,576.34	12,095.37	10,401.47
	(b) Trade payables	9,363.31	6,016.43	10,655.48	10,000.83
	(c) Other current liabilities	1,713.94	2,271.77	1,949.54	2,772.99
	(d) Short term provisions	757.79	871.26	1,453.02	1,412.57
	Sub Total-Current liabilities	21,595.19	17,735.80	26,153.41	24,587.86
	TOTAL EQUITY AND LIABILITIES:	34,570.79	28,728.16	42,967.59	37,263.13
II.	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	6,320.12	4,990.12	10,924.59	10,522.94
	(b) Non-current Investments	457.77	380.73	109.05	120.97
	(c) Long term loans and advances	766.23	134.46	420.76	146.22
	(d) Deferred tax assets	-	-	1,643.71	797.95
	Sub Total-Non-current assets	7,544.12	5,505.31	13,098.11	11,588.08
2	Current assets				
	(a) Inventories	9,009.30	4,883.96	13,638.07	10,920.39
	(b) Trade receivables	12,392.91	9,149.25	11,341.90	10,132.47
	(c) Cash and Bank balances	1,222.01	1,436.61	1,926.34	1,580.26
	(d) Short term loans and advances	3,542.53	6,942.76	2,103.25	2,231.66
	(e) Other current assets	859.92	810.27	859.92	810.27
	Sub Total-Current assets	27,026.67	23,222.85	29,869.48	25,675.05
	TOTAL ASSETS:	34,570.79	28,728.16	42,967.59	37,263.13

FOR CAMLIN FINE SCIENCES LIMITED

Ashish S. Dandekar
Managing Director

Place: Mumbai
Date: 12th May 2015



B	Particulars	Year ended 31/03/2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	3
	Received during the quarter	NIL
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 12th May 2015.
- The Board of Directors has recommended a dividend of Rs. 0.45 per equity share (45%) of Rs. 1/- each for the year 2014-15
- During the quarter under review the company has allotted 31,250 equity shares of Rs.1/- each at a price of Rs 6.20/- per share to its employees under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche IV) , 67,750 equity shares of Rs.1/- each at a price of Rs.8 per share under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche V). Accordingly the paid up capital of the company stands increased from Rs.957.89 lacs to Rs.958.88 lacs.
- On 16th June, 2013 a fire occurred at the company's factory at Tarapur as a result of which there was a loss of inventory and fixed assets. The Company is fully insured against this loss and a claim with the insurance has been lodged which is in progress. The Company has received a partial payment of Rs. 1000 lacs against the said claim in January 2014. The Company is confident of recovery of the entire loss. However, a suitable provision on a prudential basis has been made in the books for any part of the claim that may not be recovered.
- The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with requirements of schedule II of Companies Act 2013 ("the Act"). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013 except for certain plant and machineries, where management estimates for remaining useful life has been taken. The carrying amount as on April 1,2014 is depreciated over the revised remaining useful life.
As a result of these changes:
(a) the depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs.14.14 lacs and Rs.108.45 lacs respectively.
(b) there is a debit to retained earning of Rs. 48.73 lacs net (net of deferred tax) for the assets whose remaining life on April 1,2014 is reduced to NIL in accordance with revised life as considered by management.
- CFS Europe S.p.A, step down subsidiary of the company, has revised depreciation rates on plant and machinery effective 1st April 2014. As a result of such change, consolidated profit before tax and profit after tax for the year ended 31st March 2015 is higher by Rs.278.61 lacs and Rs 252.42 lacs respectively.
- The Company operates primarily in the segment of Fine Chemicals and hence has only one reportable segment.
- During the quarter ended 31st March, 2015, the Company sold its entire investment in its subsidiary Company, Dulcette Technologies LLC. The loss on the sale of Rs. 32.53 lacs has been accounted in the standalone results for the quarter. The exceptional item of Rs. 35.52 lacs included in the consolidated results for the year ended March, 31 2015 represents the gain on disposal on a consolidated basis.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of current financial year. A limited review was carried out on the figures for the quarter ended 31st December, 2014.
- Figures for previous periods have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 12th May 2015

FOR CAMLIN FINE SCIENCES LIMITED



Ashish S. Dandekar
Managing Director