

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Camlin Fine Sciences Limited
2.	Name of the acquirer(s)	Infinity Portfolio Holdings
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Infinity Portfolio Holdings is a wholly owned subsidiary of Infinity Holdings, which is the promoter of the TC. Infinity Portfolio Holdings and Infinity Direct Holdings (which is also a promoter of the TC) are wholly owned subsidiaries of Infinity Holdings.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Infinity Holdings and Infinity Direct Holdings
	b. Proposed date of acquisition	Anytime after 4 working days from the date of this intimation
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Infinity Holdings – 663,586 shares Infinity Direct Holdings – 1,338,600 shares
	d. Total shares to be acquired as % of share capital of TC	1.20%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations
	f. Rationale, if any, for the proposed transfer	Internal Restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of the SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs 107.43 per share.

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached as Annexure I
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure I
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure I

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)				
		Infinity Portfolio Holdings	-	-	2,002,186	1.20%
		Infinity Direct Holdings Sidecar I	5,541,074	3.31%	5,541,074	3.31%
		Ashish Subhash Dandekar	17,348,650	10.36%	17,348,650	10.36%
		Anfima NV	13,382,161	7.99%	13,382,161	7.99%
	b	Seller (s)				
		Infinity Holdings	10,663,586	6.37%	10,000,000	5.97%
		Infinity Direct Holdings	20,688,600	12.35%	19,350,000	11.55%
		Total	67,624,071	40.38%	67,624,071	40.38%

Annexure-I

TO WHOMSOEVER IT MAY CONCERN

We hereby confirm the following with respect to the Proposed Transaction:

1. That the per share value of Camlin Fine Sciences Ltd. taken into account for the acquisition price for the Proposed Transaction would not be higher by more than 25% of the price per share of Camlin Fine Sciences Ltd. computed in accordance with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. That we have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
3. All the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.

For Infinity Portfolio Holdings



Parwatee Iyer
Authorized signatory

Place: Mauritius

Date: August 28th 2024