

8th August, 2019

To, BSE Limited, 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Company Scrip Code: 532834	To, The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ
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**Sub. Forfeiture of Upfront Warrant Subscription Amount paid on
Subscription of Convertible Warrants**

Dear Sir,

The Company vide its letter dated November 29, 2017 informed the Stock Exchange about allotment of 90,00,000 warrants ("Warrants") to the below mentioned beneficiaries on receipt of Rs. 20.85 Crore, being the 25% of the upfront Warrant Subscription amount in terms of SEBI (Issue of Capital and Disclosure Requirements) 2009.

Sr. No.	Beneficiary Name	Qty.
1.	MK Falcon Agrotech Pvt. Ltd.	4338170
2.	Pillar Properties Pvt. Ltd.	4338170
3.	Ms. Anagha Dandekar	323660

The said beneficiaries were given a right to apply for and get allotted one equity share of face value of Re. 1 each for each warrant, within a period of 18 (eighteen) months from the date of allotment of Warrants, at a price of Rs. 92.69 each aggregating to Rs. 90 Crore ("Warrant Subscription Amount"). Therefore, the balance amount of Rs. 69.15 Crore representing 75%, being the difference between the Warrant Subscription Amount and the Upfront Warrant Subscription Amount has to be paid before August 8, 2019 i.e. before the allotment of equity shares pursuant to conversion of Warrants.

The said beneficiaries have informed the Company on August 8, 2019, their decision not to opt for the conversion of the aforesaid Warrants.

Company has noted the decision, consequently the Upfront Warrant Subscription amount of Rs. 20.85 Crore will be forfeited in terms of the aforesaid SEBI regulations and provisions of the Companies Act, 2013.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your Sincerely
For Camlin Fine Sciences Limited

(Santosh Parab)
 Chief Financial Officer



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