Xchanging Tower
SJR iPark · EPIP Area · Whitefield
Bangalore 560066 · India

Telephone +91 (0)80 3054 0000
Facsimile +91 (0)80 4115 7394
Email info@asia.xchanging.com
Website www.xchanging.com

CSL/SE/2010

July 15, 2010

The Asst. Vice President,
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Dept. of Corporate Services- CRD
Bombay Stock Exchange
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street, MUMBAI - 400 001

Dear Sir,

Sub: Intimation by Xchanging Plc, ultimate holding company, to London Stock Exchange

This is to inform you that Xchanging Plc, ultimate holding company of our Company has intimated to London Stock Exchange that Mr. Richard Houghton, Director and Group CFO has expressed his intention to step down as Director of Xchanging Plc and leave Xchanging during the course of next financial year. Mr. Richard Houghton is Executive Vice Chairman and Executive Director of our Company. He will step down from Board of Directors of our Company simultaneously, when he steps down as Director of Xchanging Plc.

Copy of the intimation sent to London Stock Exchange is appended herewith.

RNS
Title: Xchanging PLC – Directorate Change

Xchanging PLC – Directorate Change

Richard Houghton has informed the Board of Xchanging PLC of his intention to step down as a Director and to leave the Company during the course of the next financial year. Richard Houghton joined Xchanging at its foundation in 1999 and was appointed Chief Financial Officer (CFO) in September 2003.

Xchanging Tower
SJR iPark · EPIP Area · Whitefield
Bangalore 560066 · India

Telephone +91 (0)80 3054 0000
Facsimile +91 (0)80 4115 7394
Email info@asia.xchanging.com
Website www.xchanging.com

Xchanging was listed on the London Stock Exchange in 2007. The company now services customers in 42 countries and employs over 8,000 people.

"The last eleven years have been exciting and very fulfilling" Richard Houghton said. "We have taken Xchanging from a start up to a major international provider of outsourcing services. It was particularly rewarding to guide the company through its IPO. It is the right time for me to move on and hand over to a new CFO who will work with me on the preparation of the 2010 results."

David Andrews, Xchanging's Chief Executive, paid tribute to the significant contribution that Richard Houghton has made to establishing Xchanging's success. "I have very much enjoyed working with Richard – it has been a real partnership. I am grateful for his counsel and support over the years."

Xchanging's Chairman, Nigel Rich said that the financial disciplines and management instituted by Richard Houghton had been of vital importance during the company's first eleven years of growth. "Richard has played a central role in creating Xchanging's success," he said.

The search for a suitable successor has been initiated.

End

Enquiries

Cardew Group

Anthony Cardew +44 (0) 7770 720389
Rupert Pittman +44 (0) 20 7930 07777

Yours faithfully,
for CAMBRIDGE SOLUTIONS LIMITED

Vijayamahantesh V. Khannur
Company Secretary

Cambridge Solutions Ltd
Registered office SJR I-Park No. 13, 14, 15 · EPIP Industrial Area
Phase 1 · Whitefield · Bangalore
Karnataka-560066 · India
Registered in India no. L72200KA2002PLC030072