



Realize Your Ideas

Date: 29th May 2015

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Reg.: - Outcome of the Board meeting held on 29th May 2015

This is to advise that the Board at its meeting held on 29th May 2015, approved the following:

1. Audited financial result for the year ending 31st March 2015 (standalone and Consolidated)
2. The Board of Directors has not recommended any dividend in view of loss incurred.

Please find attached financial results for the year ending 31st March 2015 along with asset and liabilities statement.

Thanking you.

Yours faithfully,
For California Software Company Ltd

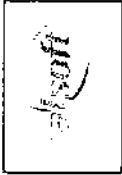
Jitendra Kumar Pal
Company Secretary



California Software Company Limited

CIN-L72300TN1992PLC022135

Registered Office : Robert V Chandran Tower, 149, Velachery Tambaram Main Road, Pallikaranai, Chennai 600 100, India
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CALIFORNIA SOFTWARE COMPANY LTD
Registered Office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100
Audited Financial Results for the year ended 31 March 2015

(All figures Rs. in Crores except EPS & Share holding data)

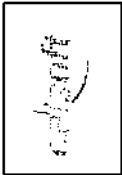
CONSOLIDATED BASIS							STANDALONE BASIS		
Sl. No	Particulars	Year ended 31 March 2015 Audited	Previous Year ended 31 March 2014 Audited	31-03-2015	31-12-2014	31-03-2014	Year Ended		
Part I									
1	(a) Net Sales/Income from Operations	-	4.63	-	-	0.80	-		
	(b) Other Operating Income	-	-	-	-	-	-		
	(c) Total Income	-	4.63	-	-	0.80	-		
2	Expenditure	-	-	-	-	-	-		
	a) Cost of Material consumed	-	-	-	-	-	-		
	(b) (Increase)/Decrease in Work in Progress	-	-	-	-	-	-		
	c) Employee Cost	0.13	3.14	0.05	0.03	0.74	0.13		
	d) Other Expenditure	6.06	12.64	1.86	2.02	3.36	5.56		
	e) Deferred Expenses written off	-	-	-	-	-	-		
	(f) Depreciation	2.54	2.44	0.68	0.64	(3.85)	2.54		
	Total Expenditure	8.73	18.22	2.59	2.69	0.25	8.23		
3	Profit from operations before Other income, interest and Exceptional items (1-2)	(8.73)	(13.59)	(2.59)	(2.69)	0.55	(8.23)		
4	Other Income	3.69	2.58	0.60	0.98	4.90	3.63		
5	Profit before Interest and Exceptional Items (3+4)	(5.04)	(11.01)	(1.99)	(1.71)	5.45	(4.60)		
6	Interest & finance charges	9.01	9.62	2.30	2.31	2.08	9.01		
7	Profit/(Loss) after interest but before Exceptional items	(14.05)	(20.63)	(4.29)	(4.02)	3.37	(13.61)		
8	Exceptional items	1.05	(6.20)	0.50	0.19	(0.55)	(1.49)		
9	Profit/(Loss) before Ordinary activities before tax (7+8)	(15.10)	(14.43)	(4.79)	(4.21)	3.92	(12.12)		
10	Provision for Taxation	-	-	-	-	-	-		
a)	Current Tax	-	0.05	-	-	-	-		
b)	Deferred Tax	-	-	-	-	-	-		
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(15.10)	(14.48)	(4.79)	(4.21)	3.92	(12.12)		
12	(a) Extraordinary items & prior period adjustments	-	-	-	-	-	-		
	(b) Minority Interest adj. for share of subsidiary profits/ (Losses)	-	-	-	-	-	-		
13	Net Profit (+)/Loss (-) for the period (11-12)	(15.10)	(14.48)	(4.79)	(4.21)	3.92	(12.12)		
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36		
15	Reserves excluding revaluation reserves	(32.92)	(19.51)	(39.14)	(27.02)	(27.02)	(39.14)		
16	Earning Per Share for the period (Rs.)								
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(12.21)	(11.71)	(3.88)	(3.41)	0.32	(9.80)		
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(12.21)	(11.71)	(3.88)	(3.41)	0.32	(9.80)		
Part II									
A	Particulars of Shareholding								
1	Public Shareholding :								
	Number of Shares	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095		
	Percentage of Shareholding	29.29	29.29	29.29	29.29	29.29	29.29		
2	Promoters and Promoter Group Shareholding:								
(a)	Pledged/Encumbered								

California Software Company Ltd
Chennai



(All figures Rs. in Crores except EPS & Share holding data)

CONSOLIDATED BASIS				STANDALONE BASIS			
Sl. No	Particulars	Year ended 31 March 2015 Audited	Previous Year ended 31 March 2014 Audited	Three Months Ended			Year Ended
				31-03-2015	31-12-2014	31-03-2014	31st March 2015 Audited
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	-Number of shares	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911
	percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	70.71	70.71	70.71	70.71	70.71	70.71
B	Investor Complaints						
1	Pending at the beginning of the quarter	Quarter ended 31.03.2015					
2	Received during the quarter	NIL					
3	disposed of during the quarter	NIL					
4	Remaining unresolved at the end of the quarter	NIL					
Segment wise Results and Capital Employed:							
		CONSOLIDATED		STANDALONE BASIS			
Sl. No	Particulars	Year ended 31 March 2015 Audited	Previous Year ended 31 March 2014 Audited	Three months ended 31-03-2015	Three months ended 31-12-2014	Three months ended 31-03-2014	Year ended 31st March 2015
1	Segment Revenue :						
a)	Product Engineering Services	-	4.63	-	-	-	-
b)	Enterprise Solutions	-	-	-	-	0.80	-
c)	Strategic Investments	-	-	-	-	-	-
d)	Infrastructure Management Services	-	-	-	-	-	-
	sub-Total	-	4.63	-	-	0.80	-
	Less: Inter-segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	-	4.63	-	-	0.80	-
2	Segment Results:						
	{Profit/(+)/loss(-) before tax and interest from each segment}						
a)	Product Engineering Services	-	-	-	-	-	-
b)	Enterprise Solutions	-	(13.59)	-	-	0.55	-
c)	Strategic Investments	-	-	-	-	-	-
d)	Infrastructure Management Services	-	-	-	-	-	-
	Sub-Total	-	(13.59)	-	-	-	-
	Less: (i) Interest & Finance Charges	9.01	9.62	2.30	2.31	2.08	9.01
	Add (ii) Other un-allocable income, Net of un-allocable expenditure	(6.09)	8.78	(2.49)	(1.90)	5.45	(3.11)
	Total profit / (loss) before tax & Minority interest adjustments	(15.10)	(14.43)	(4.79)	(4.21)	3.92	(12.12)
3	Capital employed:						
a)	Product Engineering Services	NR	NR	NR	NR	NR	NR
b)	Enterprise Solutions	NR	NR	NR	NR	NR	NR
c)	Strategic Investments	NR	NR	NR	NR	NR	NR



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Audited Financial Results for the year ended 31 March 2015

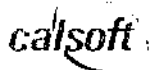
(All figures Rs. In Crores except EPS & Share holding data)		CONSOLIDATED BASIS		STANDALONE BASIS			
Sl. No	Particulars	Year ended 31 March 2015 Audited	Previous Year ended 31 March 2014 Audited	31-03-2015	31-12-2014	31-03-2014	Year Ended 31st March 2015 Audited
d)	Infrastructure Management Services	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR

Notes :
1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May 2015.
2 Consolidated annual results include results of the company and all its subsidiaries
3 Since the segmentwise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
4 The Board has not recommended any dividend in view of loss incurred.
5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year
6 Figures for the previous periods are re-classified/ re-arranged, wherever necessary.

For and on Behalf of the Board
For California Software Company Ltd

Bhavesh Ramesh Chaudhan
Managing Director & CEO

Place: Chennai
Date: 29th May 2015



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

	Particulars	Standalone		Consolidated	
		As at the end of 31.03.2015 (Audited)	As at the end of 31.03.2014 (Audited)	As at the end of 31.03.2015 (Audited)	As at the end of 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	(a) Capital	12.36	12.36	12.36	12.36
	(b) Reserves and Surplus	-39.14	-27.02	-32.92	-19.51
	(c) Money received against share warrant	0	0	0	0
	Sub-total- shareholders fund	-26.78	-14.66	-20.56	-7.15
2	share application money pending allotment	0		0	0
3	Minority Interest	0	0	0	0
4	Non-current Liabilities				
	(a) Long term borrowings	25.08	36.08	25.08	36.08
	(b) Deferred tax liabilities (net)	0	0	0	0
	(c) other long term liabilities	0	0	0	0
	(d) Long term provisions	0	0	0	0
	Sub-total- Non current Liabilities	25.08	36.08	25.08	36.08
5	Current Liabilities				
	(a) Short term borrowings	24.7	11.03	24.69	11.03
	(b) Trade payable	40.23	39.18	0	0.29
	(c) other current liabilities	19.94	17.29	20	14.83
	(d) short term provisions	0.01	0	0.19	0.45
	Sub-total- Current Liabilities	84.88	67.5	44.88	26.6
	TOTAL- EQUITY AND LIABILITIES	83.18	88.92	49.4	55.53
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	41.97	45.03	41.97	45.03
	(b) Goodwill on consolidation	0	0	0	0
	(c) Non-current Investments	33.84	33.84	0.01	0.01
	(d) Deferred tax assets (net)	0	0	0	0
	(e) Long term loans and advances	5.6	5.61	5.6	5.61
	(f) other non current- assets	0	0	0	0
	Sub-total- Non current assets	81.41	84.48	47.58	50.65
2	Current assets				
	(a) Current investments	0		0	
	(b) Inventories	0	0	0	0
	(c) Trade receivables	0	0.2	0	0.37
	(d) cash and cash equivalents	0.3	1.36	0.35	1.5
	(e) Short term loans and advances	0.01	0.12	0.01	0.25
	(f) other current assets	1.46	2.76	1.46	2.76
	Sub-total- Current assets	1.77	4.44	1.82	4.88
	TOTAL - ASSETS	83.18	88.92	49.4	55.53

For California Software Company Limited

Bhavesh Rameshlal Chauhan
Managing Director and CEO