



Realize Your Ideas

Date: 14th February 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 013

Reg.:-Outcome of the Board meeting held on 14th February 2014

Scrip Code: CALSOFT

The Board has approved the following:

1. Un-audited financial result for the quarter and nine months ending 31st December 2013 (standalone and Consolidated). Please find enclosed/ attached results for quarter nine months ending 31st December 2013 (standalone and Consolidated) along with limited review report obtained from statutory auditor.

Thanking you.

Yours faithfully,
For California Software Company Ltd

A handwritten signature in blue ink, appearing to read "Jitendra".

Jitendra Kumar Pal
Company Secretary



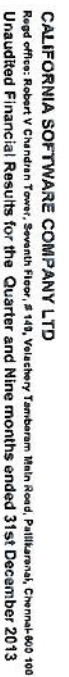
CALIFORNIA SOFTWARE COMPANY LTD
 Registered Office: Robert V Chandan Tower, Seventh Floor, # 148, Velachery Tambaram Main Road, Pallikarai, Chennai-600 100
 Unaudited Financial Results for the Quarter and Nine months ended 31st December 2013

(All figures are in Crores Rupee EPS and Shareholding data)

Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED			FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED		
		UNAUDITED			UNAUDITED			UNAUDITED			UNAUDITED			UNAUDITED			UNAUDITED		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	30.09.2013	31.12.2012	31.12.2013	30.09.2013	31.12.2012	31.12.2013	30.09.2013	31.12.2012
1	a) Sales/Services rendered	4.35	8.05	11.52	20.46	33.26	43.36	0.86	0.91	5.86	3.83	12.95	15.29	0.86	0.91	5.86	3.83	12.95	15.29
2	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income	4.35	8.05	11.52	20.46	33.26	43.36	0.86	0.91	5.86	3.83	12.95	15.29	0.86	0.91	5.86	3.83	12.95	15.29
4	Expenditure																		
5	a) Increase/ Decrease in Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	b) Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	c) Employee Cost	0.82	7.83	8.43	15.16	19.14	28.45	0.77	0.94	1.91	2.40	5.95	7.23	0.77	0.94	1.91	2.40	5.95	7.23
8	d) Other Expenditure	6.27	0.54	10.91	11.88	22.21	27.49	1.84	2.36	1.97	7.73	6.09	13.31	1.84	2.36	1.97	7.73	6.09	13.31
9	e) Amortisation of Deferred Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	f) Depreciation	0.92	4.54	-0.01	6.78	1.21	2.27	0.66	5.27	0.35	8.29	1.07	1.41	0.66	5.27	0.35	8.29	1.07	1.41
11	Total Expenditure	8.01	13.01	17.35	33.82	42.56	58.21	3.23	8.57	4.23	15.42	13.02	21.96	3.23	8.57	4.23	15.42	13.02	21.96
12	Profit from operations before other income, interest and Exceptional items (1-2)	3.66	-4.96	-5.83	-13.36	-9.30	-12.85	-2.37	-7.66	1.63	-12.59	-0.07	-6.67	-2.37	-7.66	1.63	-12.59	-0.07	-6.67
13	Interest and Exceptional items (1-2)	0.52	0.33	-0.31	3.22	2.40	8.37	1.16	-1.16	-2.16	-2.34	-0.07	-7.49	1.16	-1.16	-2.16	-2.34	-0.07	-7.49
14	Profit before Interest and Exceptional items (3+4)	3.14	-4.58	-6.14	-10.14	-6.90	-4.48	-1.21	-8.82	-0.53	-14.93	-0.07	-8.82	-1.21	-8.82	-0.53	-14.93	-0.07	-8.82
15	Interest & Finance Charges	2.05	2.18	2.24	7.54	6.93	8.45	2.05	2.17	2.27	7.54	6.75	8.45	2.05	2.17	2.27	7.54	6.75	8.45
16	Profit (Loss) after interest but before exceptional items (5-6)	-5.15	-6.76	-8.38	-17.68	-13.83	-12.93	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51
17	Exceptional items	-0.57	0.00	0.00	-0.57	0.00	-10.24	0.00	0.00	0.00	0.00	0.00	16.43	0.00	0.00	0.00	0.00	0.00	16.43
18	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8)	-4.62	-6.76	-8.38	-17.11	-13.83	-2.69	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51
19	Minority interest adjustments for share of Subsidiary Profit/(Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Profit before tax from ordinary activities	-4.62	-6.76	-8.38	-17.11	-13.83	-2.69	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51
21	Tax expense																		
22	a) Current Tax (including Fringe Benefits Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Net Profit/(Loss) (-) from Ordinary activities after tax (11-12)	-4.62	-6.76	-8.38	-17.11	-13.83	-2.75	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51
25	Extraordinary items and prior period adjustments (of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	Net Profit (+) Loss (-) for the period (13-14)	-4.62	-6.76	-8.38	-17.11	-13.83	-2.75	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51	-3.55	-10.99	-2.80	-22.47	-8.82	-7.51
27	Paid-up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
28	Face Value of the Share : Rs. 10)																		
29	Reserves excluding revaluation reserves	-2.68	-2.85	2.7	-2.88	2.7	-2.88	-8.47	-8.47	15.59	-8.47	15.59	-8.47	-8.47	-8.47	15.59	-8.47	15.59	-8.47
30	as per balance sheet of previous accounting year																		
31	Earning Per Share for the period before extraordinary items (Rs.)	-3.74	-5.47	-6.76	-13.84	-11.19	-2.23	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46
32	ii) Diluted	-3.74	-5.47	-6.76	-13.84	-11.19	-2.23	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46
33	Earning Per Share for the period after extraordinary items (Rs.)	-3.74	-5.47	-6.76	-13.84	-11.19	-2.23	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46
34	ii) Basic	-3.74	-5.47	-6.76	-13.84	-11.19	-2.23	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46
35	iii) Diluted	-3.74	-5.47	-6.76	-13.84	-11.19	-2.23	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46	-2.87	-8.89	-2.27	-18.18	-5.53	-19.46

NA- Not applicable NR- Not Reported Amounts in brackets indicate negative figure







CALIFORNIA SOFTWARE COMPANY LTD
Registered Office: Robert V Chaudhary Tower, Seventh Floor, 5148, Velsathery Tambaram Main Road, Pallikarai, Chennai-600 100
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2013

(All figures are in Crores except EPS and Shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS						STANDALONE BASIS					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		FOR THE THREE MONTHS ENDED			FOR THE YEAR ENDED			FOR THE THREE MONTHS ENDED			FOR THE YEAR ENDED		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Segment Revenue :												
a) Product Engineering Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Enterprise Solutions		4.35	8.05	11.52	20.46	33.26	43.36	0.00	0.00	0.00	0.00	0.00	15.29
c) Strategic Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Infrastructure Management Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total		4.35	8.05	11.52	20.46	33.26	43.36	0.00	0.00	0.00	0.00	0.00	15.29
Less : inter segment revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/income from operations		4.35	8.05	11.52	20.46	33.26	43.36	0.00	0.00	0.00	0.00	0.00	15.29
2	Segment Results :												
Profit / Loss) before tax and interest from each segment													
a) Product Engineering Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Enterprise Solutions		-3.66	-4.96	-5.83	-13.36	-9.22	-12.83	-2.37	-7.86	-1.63	-12.89	-0.07	-6.67
c) Strategic Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Infrastructure Management Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total		-3.66	-4.96	-5.83	-13.36	-9.22	-12.83	-2.37	-7.86	-1.63	-12.89	-0.07	-6.67
Less : (i) Interest & Finance Charges		2.05	2.18	2.25	7.54	6.92	6.45	2.96	2.17	2.27	7.54	6.75	8.43
Add : (ii) Other unallocated income, net of un-allocable expenditure		1.09	0.38	-0.31	3.79	2.40	8.37	0.88	-1.16	-2.16	-2.34	0.00	-8.96
Total Profit/Loss) Before Tax & Minority Interest Adjustments		-4.62	-6.76	-8.38	-17.11	-13.83	-12.93	-3.55	-10.99	-2.80	-22.47	-6.82	-24.06
Capital Employed :													
a) Product Engineering Services		NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
b) Enterprise Solutions		NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
c) Strategic Investments		NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
d) Infrastructure Management Services		NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Total Capital Employed		NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
3	Amounts in brackets indicate negative figures												

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2014 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter/nine months ended include unaudited results of the company and all its subsidiaries
- Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
California Software Company Limited

Bhavesh Ramesh Chavan
Managing Director

Chennai
February 14, 2014





M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS:

CA. K.J. TOMY B.Sc., F.C.A

CA. FRANCIS M. ALAPPATT B.Sc., F.C.A

Tel : 2424348, 2428639
UDAYA BUILDINGS
COLLEGE ROAD
THRISSUR - 680 001.

Date: Feb 14, 2014

Ref. No:

LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Co. Ltd Chennai for the period from April 01, 2013 to December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TOMY & FRANCIS
Chartered Accountants


CA Francis M Alapatt
Partner

Membership No: 029777
FRN: 010922S

Chennai
Date: 14th February 2014





M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS:

CA. K.J. TOMY B.Sc., F.C.A

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UDAYA BUILDINGS

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Ref. No:

Date: Feb 14, 2014

LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Co. Ltd, Chennai for the period from 1st April, 2013 to 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:



1. The consolidated financial statements consist of unaudited results of
a) California Software Company Ltd (Parent company incorporated in India)
b) CSWL, Inc. 100% subsidiary incorporated in USA and its subsidiaries
c) Inatech Infosolutions Private Limited, Bangalore, India a 100% subsidiary
d) Aspire Communications Private limited (Aspire) incorporated in India (Parent company holds 100% equity) and its subsidiary.

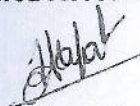
2. None of the subsidiary companies have been either audited or individually reviewed by us. For the purpose of consolidation of financial statements for the current period, we have relied upon the financial statements of parent company which have been subjected to limited review by their auditors. For all the other subsidiaries, we have relied on the financial statements prepared and certified by the management

3. For the purpose of consolidation, the operation of overseas subsidiary are considered non integral in nature and on the basis of AS- 9 prescribed by the Institute of Chartered Accountants of India, their assets and liabilities are translated at the period-end exchange rate. The resultant translation adjustment is reflected as a separate component of Shareholders funds as 'Currency Translation Reserve'. Revenues and expenses are converted into Indian Currency at the average rate prevailing during the half year.

4. The financial statements of the parent Company and subsidiaries have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income & expenses after eliminating intra group balances/transactions as certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TOMY & FRANCIS
Chartered Accountants



CA Francis MAlapatt
Partner

Membership No: 029777
FRN: 010922S

Chennai

Date: 14th February 2014

