



Realize Your Ideas

Date: 13th August 2013

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Reg.:-Outcome of board meeting held on 13th August 2013

This is to advise that the Board at its meeting held on 13th August 2013, approved the following:

1. Audited financial result for the year ending 31st March 2013.
2. The Board of Directors has not recommended any dividend in view of loss incurred.
3. Approved convening of the 21st Annual General Meeting (AGM) and fixing of book closure date for the purpose of Annual General Meeting. The AGM will be held on Monday, 30th September 2013. Book closure will be from 25th September 2013 to 30th September 2013 (both days inclusive).

Please find attached financial results for the year ending 31st March 2013 along with asset and liabilities statement.

Thanking you,

Yours faithfully,
For California Software Company Ltd

Jitendra Kumar Pal
Company Secretary



CALIFORNIA SOFTWARE COMPANY LTD

Registered Office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarantal, Chennai-600 100
Audited Financial Results for the year ended 31 March 2013

(All figures Rs. In Crores except EPS & Share holding data)

Sl. No	Particulars	Year ended 31 March 2013 Audited	Previous Year ended 31 March 2012 Audited	Three Months Ended			Year Ended	
				31-03-2013	31-12-2012	31-03-2012	31st March 2013 Audited	31st March 2012 Audited
1	Part I							
	(a) Net Sales/Income from Operations	43.36	74.18	2.34	5.86	4.75	15.29	16.31
	(b) Other Operating Income							
	(c) Total Income	43.36	74.18	2.34	5.86	4.75	15.29	16.31
2	Expenditure							
	a) Cost of Material consumed							
	(b) (Increase)/Decrease in Work in Progress							
	c) Employee Cost	26.45	35.43	1.38	1.91	1.61	7.24	7.76
	d) Other Expenditure	27.49	66.90	7.22	1.97	3.11	13.31	17.67
	e) Deferred Expenses written off	0.00	2.37				0.00	
	(f) Depreciation	2.27	2.86	0.34	0.35	0.95	1.41	4.23
	Total Expenditure	56.21	107.56	8.94	4.23	5.68	21.96	27.35
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(12.85)	(33.39)	(6.60)	1.63	(0.92)	(6.67)	(11.03)
4	Other Income	8.37	5.72	6.04	(2.16)	3.07	7.49	5.08
5	Profit before Interest and Exceptional Items (3+4)	(4.48)	(27.67)	(0.56)	(0.53)	2.14	0.82	(8.27)
6	Interest & finance charges	8.45	9.26	1.68	2.27	2.29	8.43	8.92
7	Profit/(Loss) after interest but before Exceptional Items	(12.93)	(36.92)	(2.24)	(2.80)	(0.15)	(7.61)	(17.19)
8	Exceptional Items	(10.24)	40.19	16.45	-	46.34	16.45	46.34
9	Profit/(Loss) before Ordinary activities before tax (7+8)	(2.69)	(77.11)	(18.69)	(2.80)	(46.48)	(24.06)	(63.52)
10	Provision for Taxation						0.00	
a)	Current Tax	0.00	0.36	-	-	-	0.00	0.00
b)	Deferred Tax	0.06	(2.39)	-	-	1.69	0.00	1.69
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(2.75)	(77.08)	(18.69)	(2.80)	(48.18)	(24.06)	(65.22)
12	(a) Extraordinary Items & prior period adjustments	0.00		-	-	-	0.00	0.00
	(b) Minority Interest adj. for share of subsidiary profits/ (Losses)	0.00	2.47	-	-	-	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	(2.75)	(77.55)	(18.69)	(2.80)	(48.18)	(24.06)	(65.22)
14	Paid-up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36
	(Face Value of the Share : Rs. 10)			-				
15	Reserves excluding revaluation reserves	(2.88)	2.70	(8.47)	15.59		(8.47)	15.59

CONSOLIDATED BASIS

STANDALONE BASIS



16	Earning Per Share for the period (Rs.)								
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.23)	(62.72)	(16.12)	(2.27)	(38.98)	(19.46)	(52.74)	
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.23)	(62.72)	(16.12)	(2.27)	(38.98)	(19.46)	(52.74)	
Part II									
A	Particulars of Shareholding								
1	Public Shareholding :								
	Number of Shares	3,621,095	3,871,095	3,621,095	3,871,095	3,871,095	3,621,095	3,871,095	
	Percentage of Shareholding	29.29	31.31	29.29	31.31	31.31	29.29	31.31	
2	Promoters and Promoter Group Shareholding:								
	(a) Pledged/Encumbered								
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered								
	-Number of shares	8,743,911	8,493,911	8,743,911	8,493,911	8,493,911	8,743,911	8,493,911	
	percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total share capital of the Company)	70.71	68.69	70.71	68.69	68.69	70.71	68.69	
B Investor Complaints									
1	Pending at the beginning of the quarter	Quarter ended 31.03.2013							
2	Received during the quarter	NIL							
3	disposed of during the quarter	NIL							
4	Remaining unresolved at the end of the quarter	NIL							
Segment wise Results and Capital Employed:									
		<-----CONSOLIDATED----->			<-----STANDALONE BASIS----->				
Sl. No	Particulars	Year ended 31 March 2013 Audited	Previous Year ended 31 March 2012 Audited	Three months ended 31-03-2013	Three months ended 31-12-2012	Three months ended 31-03-2012	Year ended 31st March 2013	Year ended 31st March 2012	
1	Segment Revenue :								
a)	Product Engineering Services								
b)	Enterprise Solutions	43.36	69.29	2.34	5.86		4.75	15.29	16.31
c)	Strategic Investments		4.89		-				
d)	infrastructure Management Services	43.36							
	sub-Total		74.18	2.34	5.86		4.75	15.29	16.31
	Less: Inter-segment revenue				-				
	Net Sales/Income from operations	43.36	74.18	2.34	5.86		4.75	15.29	16.31
2	Segment Results:								
	{Profit/(+)/loss(-) before tax and interest from each segment}								
a)	Product Engineering Services								
b)	Enterprise Solutions	(12.85)	(23.32)	(6.60)	1.63	(0.92)	(6.67)	(11.03)	
c)	Strategic Investments		(10.07)		-				



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

	Particulars	Standalone		Consolidated	
		as at the end of 31.03.2013 (Audited)	as at the end of 31.03.2012 (Audited)	as at the end of 31.03.2013 (Audited)	as at the end of 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	(a) Capital	12.36	12.37	12.36	12.37
	(b) Reserves and Surplus	-8.47	15.59	-2.88	2.70
	(c) Money received against share warrant	0			
	Sub-total- shareholders fund	3.89	27.96	9.48	15.07
2	share application money pending allotment	0			
3	Minority Interest	0			
4	Non-current Liabilities				
	(a) Long term borrowings	43.27	49.60	43.27	52.64
	(b) Deferred tax liabilities (net)	0	0.00	0.06	0.01
	(c) other long term liabilities	0	0.00	0	0.00
	(d) Long term provisions	0	0.00	0	0.00
	Sub-total- Non current Liabilities	43.27	49.60	43.33	52.65
5	Current Liabilities				
	(a) Short term borrowings	12.45	9.01	12.95	9.01
	(b) Trade payable	47.15	36.45	54.05	7.27
	(c) other current liabilities	14.1	20.88	24.18	40.60
	(d) short term provisions	0	0.15	4.24	1.27
	Sub-total- Current Liabilities	73.7	66.50	95.42	58.15
	TOTAL- EQUITY AND LIABILITIES	120.86	144.06	148.23	125.87
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	51.79	55.32	53.56	59.30
	(b) Goodwill on consolidation		0.00		0.00
	(c) Non-current Investments	35.54	52.94	2.73	6.74
	(d) Deferred tax assets (net)	0	0.00	0	0.00
	(e) Long term loans and advances	4.91	8.70	7.44	12.91
	(f) other non current- assets	0	0.00	0	0.00
	Sub-total- Non current assets	92.24	116.96	63.73	78.95
2	Current assets				
	(a) Current investments	0	0.00	0	0.00
	(b) Inventories	0	0.00	0	0.00
	(c) Trade receivables	15.98	9.20	66.55	21.34
	(d) cash and cash equivalents	8.47	16.06	10.9	20.08
	(e) Short term loans and advances	0.69	0.36	3.57	3.39
	(f) other current assets	3.48	1.48	3.48	2.11
	Sub-total- Current assets	28.62	27.10	84.5	46.92
	TOTAL - ASSETS	120.86	144.06	148.23	125.87

For California Software Company Limited

Bhavesh Rameshlal Chauhan
Managing Director and CEO

