



Realize Your Ideas

Date: 27th June 2011

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Reg.: -Outcome of the Board meeting held on 27th June 2011

This is to advise that the Board at its meeting held on 27th June 2011, approved the following:

1. Audited financial result for the year ending 31st March 2011 (standalone and Consolidated)
2. The Board of Directors has not recommended any dividend in view of loss incurred.
3. Approved convening of the 19th Annual General Meeting and fixing of book closure date for the purpose of Annual General Meeting. The AGM will be held on Friday, 23rd September 2011. Book closure will be from 20th September 2011 to 23rd September 2011 (both days inclusive).

Please find attached financial results for the year ending 31st March 2011 along with asset and liabilities statement.

Thanking you,

Yours faithfully,
For California Software Co. Ltd

Jitendra Kumar Pal
Company Secretary



CALIFORNIA SOFTWARE COMPANY LTD
Registered Office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarantal, Chennai-600 100
Audited Financial Results for the year ended 31 March 2011

(All figures Rs. in Crores except EPS & Share holding data)

CONSOLIDATED BASIS								STANDALONE BASIS	
Sl. No	Particulars	Full Year ended 31 March 2011 Audited	Previous Year ended 31 March 2010 Audited	9 months ended 31 Dec 2010 Unaudited	Current Year 4th Quarter ended 31 March 2011	Previous Year 4th Quarter ended 31 March 2010	Full Year ended 31st March 2011 Audited	Previous Year ended 31st March 2010 Audited	
1	(a) Net Sales/Income from Operations	177.34	197.45	56.10	16.28	29.09	72.38	87.44	
	(b) Other Operating Income								
	(c) Total Income	177.34	197.45	56.1	16.28	29.09	72.38	87.44	
2	Expenditure								
	a) Purchase	37.68	28.61	3.53	4.81	1.98	8.34	9.81	
	b) (Increase)/Decrease in Work in Progress								
	c) Employee Cost	121.54	126.52	40.18	12.21	11.50	52.39	42.9	
	d) Other Expenditure	39.92	34.08	10.62	4.03	3.49	14.65	14.17	
	e) Deferred Expenses written off	3.48	5.64		-			-	
	(f) Depreciation	4.81	4.31	4.17	1.27	1.38	5.44	6.04	
3	Total Expenditure	207.43	199.76	58.50	22.32	18.35	80.82	72.9	
4	Profit from operations before Other Income, Interest, and Exceptional Items (1-2)	(30.09)	(2.31)	(2.40)	(6.04)	(10.74)	(8.44)	(14.52)	
5	Other Income	3.65	3.05	2.06	0.89	0.55	2.95	2.6	
6	Profit before Interest and Exceptional Items (3+4)	(26.44)	(0.34)	(0.34)	(5.15)	(11.29)	(5.49)	(17.13)	
7	Interest & finance charges	10.60	11.41	5.98	2.18	1.91	8.16	8.81	
8	Profit/(Loss) after interest but before Exceptional Items	(37.04)	(10.67)	(6.32)	(7.33)	(9.38)	(13.65)	(8.26)	
9	Exceptional Items				-		-	-	
9	Profit/(Loss) before Ordinary activities before tax (7+8)	(37.04)	(10.67)	(6.32)	(7.33)	9.38	(13.65)	8.26	
10	Provision for Taxation								
a)	Current Tax	(10.25)	15.47		-	1.37		1.37	
b)	Deferred Tax	(5.93)	8.82		(5.85)	0.32	(5.85)	1.4	
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(20.86)	(24.96)	(6.32)	(1.48)	7.69	(7.80)	5.29	
12	(a) Extraordinary Items & prior period adjustments	0.03	(69.57)		-			-	
	(b) Minority Interest adj. for share of subsidiary profits/(Losses)	(1.75)	(1.07)						
13	Net Profit (+)/Loss (-) for the period (11-12)	(19.14)	(35.68)	(6.32)	(1.48)	7.69	(7.80)	5.29	
14	Paid-up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36	
14	(Face Value of the Share - Rs. 10)								
15	Reserves excluding revaluation reserves	75.26	96.78	NR	NR	NR	80.81	88.6	
16	Earning Per Share for the period (Rs.)								
	and for the previous year (not to be annualised)	(15.48)	28.86	(5.11)			(6.31)	4.28	
	for the previous year (not to be annualised)	(15.48)	28.86				(6.31)	4.28	
17	Public Shareholding :								
	Number of Shares	3,871,095	4,198,798	3,871,095	3,871,095	4,198,798	3,871,095	4,198,798	
	Percentage of Shareholding	31.31	33.36	31.31	31.31	33.36	31.31	33.36	
18	Promoters and Promoter Group Shareholding:								
	(a) Pledged/Encumbered								
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered								
	-Number of shares	8,493,911	8,166,208	8,493,911	8,493,911	8,166,208	8,493,911	8,166,208	
	percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total shareholding of the Company)	68.69	66.04	68.69	68.69	66.04	68.69	66.04	

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Segment wise Results and Capital Employed:

Sl. No	Particulars	CONSOLIDATED		STANDALONE BASIS				
		Year ended 31 March 2011 Audited	Previous Year ended 31 March 2010 Audited	9 months ended 31 Dec 2010	3 months ended 31 March 2011	3 months ended 31st March 2010	Year ended 31st March 2011	Year ended 31st March 2009
1	Segment Revenue:							
a)	Product Engineering Services	113.16	89.16	41.36	14.65	13.8	56.01	49.39
b)	Enterprise Solutions	63.13	97.86	12.34	1.31	14.51	13.65	36.29
c)	Strategic Investments	2.03	10.74					
d)	Infrastructure Management Services	5.04	5.87	2.40	0.32	0.79	2.72	1.75
	sub-Total	183.36	203.64	56.10	16.28	29.10	72.38	87.43
	Loss: Inter-segment revenue	6.52	6.19					
	Net Sale/Income from operations	177.34	197.45	56.10	16.28	29.10	72.38	87.43
2	Segment Results:							
	(Profit/+) Loss(-) before tax and interest from each segment)							
a)	Product Engineering Services	7.69	13.25	6.04	2.43	2.32	8.47	19.29
b)	Enterprise Solutions	(19.43)	(8.89)	(2.60)	(3.14)	10.16	-5.74	14.57
c)	Strategic Investments	(17.56)	(6.48)	-	-			
d)	Infrastructure Management Services	(0.79)	(0.38)	1.32	(0.05)	0.57	1.27	1.01
	Sub-Total	(30.09)	(2.31)	4.76	(0.76)	13.05	4.00	34.87
	Loss: (-) Interest & Finance Charges	10.59	11.41	5.98	2.18	1.90	8.16	8.86
	Add: (ii) Other un-allocable income, Net of un-allocable expenditure	3.64	3.05	(5.10)	(4.39)	(1.77)	-9.49	(17.79)
	Total Profit / (Loss) before tax & Minority interest adjustments	(37.04)	(10.67)	(6.32)	(7.33)	9.38	(13.65)	8.26
3	Capital employed:							
a)	Product Engineering Services	NR	NR	NR	NR	NR	NR	NR
b)	Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR
c)	Strategic Investments	NR	NR	NR	NR	NR	NR	NR
d)	Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR

NR=Not reported NA=Not applicable Amounts in brackets indicate negative figures

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th June 2011.
- Consolidated annual results include results of the company and all its subsidiaries
- Since the segmentwise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- During the current quarter the Company did not receive any complaint from the investors and the opening balance of investor complaints was NIL.
- The Board has not recommended any dividend in view of loss incurred.
- Previous year's figures have been regrouped or rearranged, wherever necessary to conform to current years classifications

For and on Behalf of the Board

S. Santhosh
Managing Director

Chennai
27th June 2011





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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Standalone		Consolidated	
	as at the end of 31.03.2011 (Audited)	as at the end of 31.03.2010 (Audited)	as at the end of 31.03.2011 (Audited)	as at the end of 31.03.2010 (Audited)
SHAREHOLDERS' FUND				
(a) Capital	12.37	12.37	12.37	12.37
(b) Reserves and Surplus	80.81	88.61	75.26	96.78
Minority Interest			(2.26)	2.02
LOAN FUNDS	70.41	65.38	95.94	79.09
Deferred Tax		4.15	2.20	11.05
TOTAL	163.59	170.51	183.51	201.31
FIXED ASSETS	74.99	85.23	137.59	140.95
INVESTMENTS	95.48	87.73	4.13	4.24
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories		-		0.03
(b) Sundry Debtors	16.77	33.42	36.12	49.74
(c) Cash and Bank balances	4.47	5.44	20.86	22.90
(d) Other current assets		-		18.89
(e) Loans and Advances	10.50	4.49	42.70	24.29
Less: Current Liabilities and Provisions				
(a) Liabilities	40.19	41.88	58.99	40.00
(b) Provisions	0.13	3.91	0.62	19.76
Net Current Assets	(8.57)	(2.45)	40.07	56.09
Deferred Tax Asset	1.69		1.69	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			0.03	0.03
PROFIT AND LOSS ACCOUNT				
TOTAL	163.59	170.51	183.51	201.31

For California Software Company Limited


S. Santhosh
Managing Director



California Software Company Limited

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