



Realize Your Ideas

Date: 07th February 2013

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Reg.: - Outcome of the Board meeting held on 07th February 2013

Scrip Code: CALSOFT

The Board has approved the following:

1. Un-audited financial result for the quarter and nine months ending 31st December 2012 (standalone and Consolidated). Please find enclosed/ attached results for quarter nine months ending 31st December 2012 (standalone and Consolidated) along with limited review report obtained from statutory auditor.
2. Transfer of IT business on a going concern basis, including the transfer of all existing employees and contracts of the Company.
3. Authorized Managing Director Mr. Bhavesh Rameshlal Chauhan to finalize the terms and condition of sale of company's building.

Thanking you,

Yours faithfully,
For California Software Co. Ltd

A handwritten signature in black ink, appearing to read "Jitendra", is written above the printed name.

Jitendra Kumar Pal
Company Secretary

**CALIFORNIA SOFTWARE COMPANY LTD**

Regd. Office: Robert V Chelvan Tower, Second Floor, # 145, Vasanthi, Tambaram Main Road, Pallikurasi, Chennai-600 100

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2012

(All figures -Rs in Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS						STANDALONE BASIS					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		FOR THE THREE MONTHS ENDED		31.12.2011	FOR THE NINE MONTHS ENDED		31.12.2011	FOR THE THREE MONTHS ENDED		31.12.2011	FOR THE NINE MONTHS ENDED		31.12.2011
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2011	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2011
1	(a) Sales/Services rendered	11.52	9.84	20.04	33.26	58.43	74.18	5.86	3.22	5.23	12.95	11.56	16.31
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income	11.52	9.84	20.04	33.26	58.43	74.18	5.86	3.22	5.23	12.95	11.56	16.31
2	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Increase/Decrease in Work in Progress	0.00	0.00	1.18	0.00	3.15	0.00	0.00	0.00	0.00	0.00	5.62	0.00
	(b) Purchases	6.45	5.90	16.01	19.14	48.85	35.43	1.91	2.19	2.00	5.86	6.15	7.76
	(c) Employee Cost	10.91	5.01	5.03	22.21	17.19	66.90	1.97	2.95	0.93	6.09	6.62	17.67
	(d) Other Expenditure	0.00	0.00	0.74	0.00	5.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Amortisation of Deferred Expenses	0.00	0.00	0.74	0.00	5.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation	-0.01	0.78	0.67	1.21	2.11	2.86	0.35	0.37	1.07	1.07	3.28	4.23
	Total Expenditure	17.35	11.69	23.63	42.56	75.12	107.56	4.23	5.51	6.00	13.02	21.67	29.66
3	Profit from operations before other income, interest and exceptional items (1-2)	-5.83	-1.83	-3.59	-9.30	-16.69	-33.39	1.63	-2.29	-0.77	-0.07	-10.11	-13.35
4	Other Income	-0.31	2.94	-0.32	2.40	2.54	5.72	-2.16	3.51	-1.79	0.00	-0.30	5.08
5	Profit before interest and exceptional items (3+4)	-6.14	1.11	-3.91	-6.90	-14.15	-27.67	-0.53	1.22	-2.56	-0.07	-10.41	-8.27
6	Interest & Finance Charges	2.24	2.69	3.25	6.93	9.34	9.26	2.27	2.36	2.26	6.75	6.63	8.92
7	Profit/(Loss) after interest but before exceptional items (5-6)	-8.38	-1.56	-7.16	-13.83	-23.49	-36.92	-2.80	-1.14	-4.82	-6.82	-17.04	-17.19
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	40.19	0.00	0.00	0.00	0.00	0.00	46.34
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8)	-8.38	-1.56	-7.16	-13.83	-23.49	-77.11	-2.80	-1.14	-4.82	-6.82	-17.04	-63.52
10	Minority Interest Adjustments for share of subsidiary Profit/(Losses)	0.00	0.00	0.10	0.00	2.42	2.47	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit before tax from ordinary activities	-8.38	-1.56	-7.26	-13.83	-25.91	-77.11	-2.80	-1.14	-4.82	-6.82	-17.04	-63.52
12	Tax expense	0.00	0.00	0.24	0.00	12.93	0.36	0.00	0.00	0.00	0.00	0.00	0.00
	a) Current Tax (including Fringe Benefits Tax)	0.00	0.00	0.24	0.00	12.93	0.36	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-2.39	0.00	0.00	0.00	0.00	0.00	1.89
13	Net Profit/(*) Loss (-) from Ordinary activities after tax (11-12)	-8.38	-1.56	-7.50	-13.83	-38.84	-75.08	-2.80	-1.14	-4.82	-6.82	-17.04	-65.22
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)	0.00	0.00	-1.69	0.00	24.86	0.00	0.00	0.00	-2.60	0.00	1.22	0.00
15	Net Profit/(*) Loss (-) for the period (13-14)	-8.38	-1.56	-9.19	-13.83	-13.98	-77.55	-2.80	-1.14	-7.42	-6.82	-15.82	-65.22
16	Paid-up Equity Share Capital (Face Value of the Share - Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	2.7	2.7	NR	2.7	NR	2.7	15.59	15.59	NR	15.59	NR	15.59
18	as per balance sheet of previous accounting year												
	Earning Per Share for the period before extraordinary items (Rs.)	-6.78	-1.28	-6.07	-11.19	-11.19	-62.72	-2.27	-0.92	-3.90	-5.53	-13.79	-52.74
	a) Basic	-6.78	-1.28	-6.07	-11.19	-11.19	-62.72	-2.27	-0.92	-3.90	-5.53	-13.79	-52.74
	b) Diluted	-6.78	-1.28	-6.07	-11.19	-11.19	-62.72	-2.27	-0.92	-3.90	-5.53	-13.79	-52.74
19	Earning Per Share for the period after extraordinary items (Rs.)	-6.78	-1.28	-7.43	-11.19	-11.19	-62.72	-2.27	-0.92	-5.00	-5.53	-12.80	-52.74
	i) Basic	-6.78	-1.28	-7.43	-11.19	-11.19	-62.72	-2.27	-0.92	-5.00	-5.53	-12.80	-52.74
	ii) Diluted	-6.78	-1.28	-7.43	-11.19	-11.19	-62.72	-2.27	-0.92	-5.00	-5.53	-12.80	-52.74

NA - Not applicable NR - Not Reported Amounts in brackets indicate negative figure



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chanderan Tower, Seventh Floor, # 143, Vealchery Tambaram Main Road, Pallakuram, Chennai-600 105
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2012



PART I		CONSOLIDATED BASIS						STANDARD ONE BASIS					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		For the three months ended	For the nine months ended	For the year	For the three months ended	For the nine months ended	For the year	For the three months ended	For the nine months ended	For the year	For the three months ended	For the nine months ended	For the year
		31.12.2012	31.12.2011	31.12.2011	31.12.2012	31.12.2011	31.12.2011	31.12.2012	31.12.2011	31.12.2011	31.12.2012	31.12.2011	31.12.2011
PART II													
A													
PARTICULARS OF SHAREHOLDING													
Aggregate of Public Shareholding (as at period end)													
1	i) Number of Shares	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095
	ii) Percentage of Shareholding	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31
2	Promoters and Promoter Group Shareholding												
	(a) Pledged/Encumbered												
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered												
	-Number of Shares	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the Company)	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%
B		Three months ended 31st December 2012											
INVESTOR COMPLAINTS													
Pending at the beginning of the quarter		0											
Received during the quarter		2											
Disposed of during the quarter		2											
Remaining unresolved at the end of the quarter		0											





CALIFORNIA SOFTWARE COMPANY LTD
Registered Office: Robert V Chandra Tower, Seventh Floor, # 149, Velamburam Main Road, Palakkad, Chennai-600 100
Unaudited Financial Results for the Quarter and Nine months ended 31st December 2012

(All figures - Rs. In Crores except EPS and shareholding data)

PART I		STANDALONE BASIS					STANDALONE BASIS					AUDITED	
		CONSOLIDATED BASIS					UNAUDITED						
		UNAUDITED					UNAUDITED						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:		CONSOLIDATED BASIS					STANDALONE BASIS					AUDITED	
Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED		FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED 31.03.2012	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011		
1	Segment Revenue :												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	11.52	9.84	18.33	33.26	54.31	5.86	3.22	5.23	12.95	11.56	16.31	16.31
	c) Strategic Investments	0.00	0.00	1.71	0.00	4.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	11.52	9.84	20.04	33.26	58.43	5.86	3.22	5.23	12.95	11.56	16.31	16.31
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	11.52	9.84	20.04	33.26	58.43	5.86	3.22	5.23	12.95	11.56	16.31	16.31
2	Segment Results :												
	Profit/(Loss) before tax and interest from each segment												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	-5.83	-1.83	-1.16	-9.30	-9.41	-2.29	-0.77	-0.77	-0.07	-0.11	-11.03	-11.03
	c) Strategic Investments	0.00	0.00	-2.43	0.00	-7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total	-5.83	-1.83	-3.59	-9.30	-16.69	-2.29	-0.77	-0.77	-0.07	-0.11	-11.03	-11.03
	Less: (i) Interest & Finance Charges	2.25	2.69	3.25	6.53	9.34	2.27	2.36	2.26	5.75	6.63	8.92	8.92
	Add: (ii) Other unallocated income, net of unallocable expenditure	-0.31	-2.94	-0.32	2.40	2.54	-2.16	3.51	-1.79	0.00	-0.30	2.77	2.77
	Total Profit/(Loss) Before Tax & Minority Interest Adjustments	-8.38	-1.58	-7.16	-13.83	-23.49	-2.80	-1.14	-4.82	-5.82	-17.04	-17.19	-17.19
3	Capital Employed :												
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
NA=not applicable NR=not reported		Amounts in brackets indicate negative figures.											

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07/2013 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter / nine months ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
California Software Company Limited

Blavesh Ramesh Chaudhan
Managing Director



Chennai
February 7, 2013



M/S. TOMY & FRANCIS
CHARTERED ACCOUNTANTS

PARTNERS:
CA. K.J. TOMY B.Sc., F.C.A.
CA. FRANCIS M. ALAPPATT B.Sc., F.C.A.

Tel : 2424348, 2428639
UDAYA BUILDINGS
COLLEGE ROAD
THRISSUR - 680 001.

Ref. No:

Date:

LIMITED REVIEW REPORT

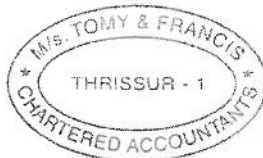
The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Co. Ltd Chennai for the period from April 01, 2012 to 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TOMY & FRANCIS
Chartered Accountants



CA K J Tomy
Partner

Membership No: 022768
FRN: 010922S

Chennai
Date: 7th February 2013



M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS:

CA. K.J. TOMY B.Sc., F.C.A.
CA. FRANCIS M. ALAPPATT B.Sc., F.C.A.

Tel : 2424348, 2428639
UDAYA BUILDINGS
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Ref. No:

Date:.....

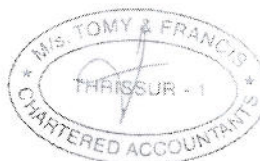
LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Co. Ltd, Chennai for the period from 1st April, 2012 to 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

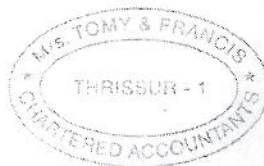
We draw our attention to the following:



1. The consolidated financial statements consist of unaudited results of
 - a) California Software Company Ltd (Parent company incorporated in India)
 - b) CSWL, Inc. 100% subsidiary incorporated in USA and its subsidiaries
 - c) Inatech Infosolutions Private Limited, Bangalore, India a 100% subsidiary and its subsidiaries
 - and
 - d) Aspire Communications Private limited (Aspire) incorporated in India, a 100% subsidiary and its subsidiary.
2. None of the subsidiary companies have been either audited or individually reviewed by us . For the purpose of consolidation of financial statements for the current period, we have relied upon the financial statements of parent company which have been subjected to limited review by their auditors . For all the other subsidiaries, we have relied on the financial statements prepared and certified by the management
3. For the purpose of consolidation, the operation of overseas subsidiary are considered non integral in nature and on the basis of AS- 9 prescribed by the Institute of Chartered Accountants of India, their assets and liabilities are translated at the period-end exchange rate. The resultant translation adjustment is reflected as a separate component of Shareholders funds as 'Currency Translation Reserve'. Revenues and expenses are converted into Indian Currency at the average rate prevailing during the half year.
4. The financial statements of the parent Company and subsidiaries have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income & expenses after eliminating intra group balances/transactions as certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TOMY & FRANCIS
Chartered Accountants



CA K J Tomy
Partner

Membership No: 022768
FRN: 010922S

Chennai
Date: 7th February 2013