



Realize Your Ideas

Date: 14th Nov 2011

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 013

Reg.:-Outcome of the Board meeting held on 14th Nov 2011

Scrip Code: CALSOFT Series: EQ

Dear Sir,

This is to advise that the Board at its meeting held on 14th Nov 2011, approved the Un-audited financial result for the quarter and half year ending 30th September 2011 (standalone and Consolidated).

Please find enclosed/ attached results for quarter and half year ending 30th September 2011.

Thanking you,

Yours faithfully,
For California Software Co. Ltd


Jitendra Kumar Pal
Company Secretary



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarantal, Chennai-600 100
Unaudited Financial Results for the Quarter and Half year ended 30 September 2011

(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	UNAUDITED						AUDITED					
		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED			FOR THE YEAR ENDED		
		30.09.2011	30.09.2010	30.09.2011	30.09.2011	30.09.2010	30.09.2011	30.09.2011	30.09.2010	30.09.2011	30.09.2011	30.09.2010	30.09.2011
1	(a) Sales/Services rendered	20.44	43.46	38.39	89.22	177.34	3.69	19.12	6.33	37.13	72.38		
	(b) Other operating income	0.00	0.00	0.00	0.00	177.34	0	0	0	0	0		
2	Total Income	20.44	43.46	38.39	89.22	177.34	3.69	19.12	6.33	37.13	72.38		
	Expenditure												
	a) (Increase) / Decrease in Work In Progress												
	b) Purchases	1.09	2.09	1.97	6.38	37.68	2.78	0.08	3.62	0.94	8.34		
	c) Employee Cost	15.93	34.90	30.84	72.24	121.54	2.11	13.72	4.15	27.05	52.39		
	d) Other Expenditure	4.67	9.79	12.16	17.87	39.92	2.55	3.19	5.69	7.02	14.65		
	e) Amortisation of Deferred Expenses	0.63		5.08		3.48	0						
	f) Depreciation	0.69	2.05	1.44	4.08	4.81	1.08	1.41	2.21	2.81	5.44		
	Total Expenditure	23.01	48.83	51.49	100.57	207.43	8.52	18.24	15.67	37.82	80.82		
3	Profit from operations before other income, interest and Exceptional items	(2.57)	(5.37)	(13.10)	(11.35)	(30.09)	(4.83)	0.88	(9.34)	(0.69)	(8.44)		
4	Other Income	1.17	1.41	2.86	3.09	3.65	0.12	0.42	1.49	1.69	2.95		
5	Profit before Interest and Exceptional items	(1.40)	(3.96)	(10.24)	(8.26)	(26.44)	(4.71)	1.30	(7.85)	1.00	(5.49)		
6	Interest & Finance Charges	2.98	2.54	6.09	4.83	10.60	2.13	2.00	4.37	3.95	8.16		
7	Profit after Interest but before exceptional items	(4.38)	(6.50)	(16.33)	(13.09)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(13.65)		
8	Exceptional items	0.00		0.00									
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	(4.38)	(6.50)	(16.33)	(13.09)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(13.65)		
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	(3.27)	0.86	(2.32)	0.49	(1.75)							
11	Profit before tax from ordinary activities	(7.65)	(7.36)	(18.65)	(13.58)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(7.80)		
12	Tax expense	0.00											
	a) Current Tax (including Fringe Benefits Tax)	1.43	(1.18)	12.69	(2.99)	(10.25)							
	b) Deferred Tax	0.00				(5.93)							
13	Net Profit from Ordinary activities after tax	(9.08)	(6.18)	(31.34)	(10.59)	(20.86)	(6.84)	(0.70)	(12.22)	(2.95)	(5.85)		
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)	(3.13)		26.54		0.03	(3.43)		3.82				
15	Net Profit for the period	(12.21)	(6.18)	(4.80)	(10.59)	(19.14)	(10.27)	(0.70)	(8.40)	(2.95)	(13.65)		
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36		
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	75.26	NR	NR	NR	NR	80.81		
	as per balance sheet of previous accounting year												





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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Consolidated		
	six month ended (un-audited)		year ended (Audited)
	30.09.2011	30.09.2010	31.03.2011
SHAREHOLDERS' FUND			
(a) Capital	12.37	12.37	12.37
(b) Reserves and Surplus	71.32	91.00	75.26
Minority Interest	-	2.37	(2.26)
LOAN FUNDS	81.71	89.87	95.94
Deferred Tax	8.03	11.05	2.20
TOTAL	173.43	206.66	183.51
FIXED ASSETS	118.49	134.54	137.59
INVESTMENTS	9.66	4.28	4.13
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	-	0.03	
(b) Sundry Debtors	22.25	56.40	36.12
(c) Cash and Bank balances	28.44	14.05	20.86
(d) Other current assets		27.84	
(e) Loans and Advances	39.67	20.58	42.70
Less: Current Liabilities and Provisions			
(a) Liabilities	37.19	38.61	59.00
(b) Provisions	15.20	12.48	0.62
Net Current Assets	37.97	67.81	40.06
Deferred Tax Asset	7.28	-	1.69
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.03	0.03	0.03
PROFIT AND LOSS ACCOUNT			
TOTAL	173.43	206.66	183.51

For California Software Company Limited

S. Santhosh
Managing Director



California Software Company Limited

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