



Realize Your Ideas

Date: 12th Nov 2010

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 013

Reg.:-Outcome of the Board meeting held on 12th Nov 2010

Scrip Code: CALSOFT Series: EQ

Dear Sir,

This is to advise that the Board at its meeting held on 12th Nov 2010, approved the Un-audited financial result for the quarter and half year ending 30th September 2010 (standalone and Consolidated).

Please find attached the un-audited financial result for the half year ending 30th September 2010. Kindly update it in your website.

Thanking you,

Yours faithfully,
For California Software Co. Ltd

A handwritten signature in blue ink, appearing to read "Jitendra".

Jitendra Kumar Pal
Company Secretary



CALIFORNIA SOFTWARE COMPANY LTD
 Regd. office: Robert V. Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikarai, Chennai-600 100
Unaudited Financial Results for the Quarter and Half year ended 30 September 2010

(All figures -Rs. in Crores except EPS and shareholding data)

CONSOLIDATED BASIS												
Sl. No	Particulars	UNAUDITED						AUDITED				
		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED			FOR THE YEAR ENDED	
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	30.09.2010	30.09.2010	30.09.2009	30.09.2010		31.03.2010
1	(a) Sales/Services rendered	43.46	83.81	89.22	156.74	197.45	19.12	21.83	37.13	39.61	87.44	
	(b) Other operating income	0	0	0	0	-					-	
	Total Income	43.46	83.81	89.22	156.74	197.45	19.12	21.83	37.13	39.61	87.44	
2	Expenditure											
	a) (Increase) / Decrease in Work in Progress		0.00		0.00						0	
	b) Purchases	2.09	22.77	6.38	39.04	28.61	-0.08	5.23	0.94	6.50	9.81	
	c) Employee Cost	34.9	41.93	72.24	80.87	126.52	13.72	10.17	27.05	19.85	42.9	
	d) Other Expenditure	9.79	10.92	17.87	22.58	34.08	3.19	7.07	7.02	11.52	14.17	
	e) Amortisation of Deferred Expenses		2.75		2.75	5.64					-	
	f) Depreciation	2.05	0.34	4.08	4.17	4.91	1.41	1.58	2.81	3.12	6.04	
	Total Expenditure	48.83	78.71	100.57	149.41	199.76	18.24	24.05	37.82	40.99	72.92	
3	Profit from operations before other income, interest and Exceptional items	-5.37	5.10	-11.35	7.33	-2.31	0.88	-2.22	-0.69	-1.38	14.52	
4	Other Income	1.41	0.49	3.09	0.50	3.05	0.42	0.56	1.69	1.58	2.61	
5	Profit before interest and Exceptional items	-3.96	5.59	-8.26	7.83	0.74	1.30	-1.66	1.00	0.20	17.13	
6	Interest & Finance Charges	2.54	2.74	4.83	5.53	11.41	2	2.28	3.95	4.67	8.87	
7	Profit after interest but before exceptional items	-6.50	2.85	-13.09	2.30	-10.67	-0.70	-3.94	-2.95	4.47	8.26	
8	Exceptional items		0		0	-		0		0	-	
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	-6.50	2.85	-13.09	2.30	-10.67	-0.70	-3.94	-2.95	4.47	8.26	
10	Minority Interest adjustments for share of subsidiary Profit/(Losses)	0.86	1.85	0.49	1.08	-1.07						
11	Profit before tax from ordinary activities	-7.36	1.00	-13.58	1.22	-9.60	-0.70	-3.94	-2.95	4.47	8.26	
12	Tax expense											
	a) Current Tax (including Fringe Benefits Tax)	-1.18	0.44	-2.99	0.97	15.47				0.03	1.37	
	b) Deferred Tax		0.40		0.77	8.82				0.77	1.60	
13	Net Profit from Ordinary activities after tax	-6.18	0.16	-10.59	-0.52	-33.89	-0.70	-4.34	-2.95	5.27	5.29	
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)		0		0	-69.57				0	0.00	
15	Net Profit for the period	-6.18	0.16	-10.59	-0.52	35.68	-0.70	-4.34	-2.95	-5.27	5.29	
16	Paid-up Equity Share Capital (Face Value of the Share - Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	96.78	NR	NR	NR	NR	88.61	
	as per balance sheet of previous accounting year											



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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Consolidated		
	six month ended		year ended
	30.09.2010	30.09.2009	31.03.2010
SHAREHOLDERS' FUND			
(a) Capital	12.37	12.37	12.37
(b) Reserves and Surplus	91.00	69.27	96.78
Minority Interest	2.37	3.59	2.02
LOAN FUNDS	89.87	94.54	79.09
Deferred Tax	11.05	3.34	11.05
TOTAL	206.65	183.11	201.31
FIXED ASSETS	134.54	138.11	140.95
INVESTMENTS	4.28	1.44	4.24
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	0.03	0.11	0.03
(b) Sundry Debtors	56.40	78.67	49.74
(c) Cash and Bank balances	14.05	36.78	22.90
(d) Other current assets	27.84	9.20	18.89
(e) Loans and Advances	20.58	23.68	24.29
Less: Current Liabilities and Provisions			
(a) Liabilities	38.61	101.50	40.00
(b) Provisions	12.48	9.94	19.76
Net Current Assets	67.81	37.00	56.09
Deferred Tax Asset		6.53	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.03	0.03	0.03
PROFIT AND LOSS ACCOUNT			
TOTAL	206.65	183.11	201.31

For California Software Company Limited

S. Santhosh
Managing Director

California Software Company Limited

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