



## CADSYS (INDIA) LTD

Regd. Office: # 803, 8th Floor,  
DSL Abacus IT Park, IDA, Uppal,  
Hyderabad - 500 039, Telangana, India.  
☎ 040 - 45474843 URL: www.cadsystech.com  
CIN No. L72200TG1992PLC014558

To,  
The Manager – Listing Department,  
The National Stock Exchange of India Limited – EMERGE,  
Exchange Plaza, NSE Building, Bandra Kurla Complex,  
Mumbai – 400051, Maharashtra, India.

Date: October 31, 2025

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

**Sub: Outcome of the 03/ 2025-26 Meeting of the Board of Directors of the Company.**

Dear Sir/ Madam,


This is to inform that a Meeting of the Board of Directors of **Cadsys (India) Limited** (“Company”) was held on Friday, the 31<sup>st</sup> day of October, 2025, wherein, inter alia, the following business was transacted:

- 1) Approval of change in equity percentage of Cadsys (India) Limited in Apex Advanced Technology LLC by virtue of purchase of additional equity units by FVLCRUM, Private Equity Fund;
- 2) Approval for sale/ transfer/ disposal/ dilution of investment held by the Company in Apex Advanced Technology LLC, USA, a Subsidiary of the Company, (*details annexed as Annexure – I*);
- 3) Recommendation for appointment of Mr. Bhima Sankara Kadiyala (DIN: 06825611) as an Independent Director of the Company (*details annexed as Annexure – II*);
- 4) Approval of Notice of Postal Ballot and the Company has fixed October 31, 2025, as the cut-off date to determine the eligibility of shareholders to cast their votes on the resolutions as set out in the Postal Ballot Notice. The Postal Ballot Notice shall be sent to the shareholders in due course, and the same shall be filed with the stock exchange;
- 5) Appointment of CS Nitesh Kumar Agarwal, Proprietor of M/s. Nitesh Agarwal & Associates, Company Secretaries, as Scrutinizer for conducting the e-voting process through Postal Ballot.

The Meeting of the Board of Directors of the Company commenced at 04:00 P.M. IST and concluded at 05:30 P.M. IST. We request the Stock Exchange and the members of the Company to kindly take note of the above information on record.

Thanking you,

**For and on behalf of Cadsys (India) Limited**

  
CS Vanamali Praneethkumar  
Company Secretary and Compliance Officer  
Membership No. A63010



**ANNEXURE - I**

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

S. No.	Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the Associate Company of the listed entity	
1.	The amount and percentage of the turnover or revenue or income, and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Apex Advanced Technology LLC, USA, standalone turnover constituted approximately ninety-six percent (96%) of Cadsys (India) Limited's consolidated turnover for the immediately preceding financial year.
2.	Date on which the agreement for sale has been entered into	The Company is in the process of identifying the intended purchasers, and thus, no agreement has been entered into as on this date.
3.	The expected date of completion of the sale/ disposal	Within a period of 3 to 6 months from the date of approval by the members of the Company, subject to receipt of all necessary regulatory, statutory, and contractual approvals. However, the period may be extended depending on the completion of due diligence, execution of definitive agreements, and fulfilment of closing conditions agreed upon between the Company and the intended purchaser(s).
4.	Consideration received/ to be received from such sale/ disposal.	The final consideration for the proposed sale/transfer/disposal will be determined based on the outcome of the valuation to be carried out by an Independent Valuer, ensuring that the transaction is conducted on an arm's length basis and is fair and reasonable to the Company and its shareholders
5.	Brief details of the Buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	The Company is in the process of identifying the intended purchasers. Further, the Company intends to carry out the proposed transaction on an arm's length basis and in the ordinary course of business, with no conflict of interest or involvement of any of the related parties.
6.	Whether the transaction would fall within a related party transaction? If yes, whether the same is done at arm's length	No.





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7.	Whether the sale, lease or disposal of the undertaking is outside the scheme of Arrangement? If yes, details of the same, including compliance with Regulations 37A of LODR Regulations	No, it is not pursuant to any scheme of arrangement.
8.	Additionally, in case of a slump sale, inductive disclosures provided for amalgamation/ merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.



**ANNEXURE – II**

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

**Appointment of Mr. Bhima Sankara Kadiyala as Independent Director of Cadsys (India) Limited**

S. No.	Details of events that need to be provided	Information on such event(s)
1.	Reason for change viz. Appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Recommendation of Appointment of Mr. Bhima Sankara Kadiyala as an Independent Director of the Company.
2.	Date of Appointment and term of appointment	For a period of five (5) years, w.e.f. date of approval of shareholders through postal ballot, subject to the approval of the members.
3.	Brief profile (in case of Appointment)	Bhima Sankara Kadiyala is an accomplished professional with 13 years of expertise in corporate governance, legal compliance, and company secretarial functions. He holds professional qualifications including FCS (Fellow Company Secretary), B. Com (Bachelor of Commerce), and LLB (Bachelor of Laws). Experienced in regulatory affairs and corporate law, managing statutory and compliance requirements for organizations.
4.	Disclosure of relationships between Directors (in case of the Appointment of a Director)	No relation with other Directors and Key Managerial Personnel of the Company.
5.	Shareholding, if any, in the Company	Nil

Further, as per the requirement of the SEBI Circular No. SEBI/HO/CFD/CMD/2018/17159 dated June 14, 2018, read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by NSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and is not related to any of the Directors of the Company.

