



CADSYS (INDIA) LTD

Regd. Office: # 803, 8th Floor,
DSL Abacus IT Park, IDA, Uppal,
Hyderabad - 500 039, Telangana, India.
☎ 040 - 45474843 URL: www.cadsystech.com
CIN No. L72200TG1992PLC014558

Date: 29 June 2026

To,

The Manager – Listing Department
National Stock Exchange of India Limited – EMERGE
Exchange Plaza, NSE Building
Bandra Kurla Complex
Mumbai – 400 051.

NSE Symbol: CADSYS
ISIN: INE090Y01013

Subject: Intimation of Receipt of SEBI Administrative Warning Letter dated 25 June 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable provisions of the SEBI Master Circular for Listing Obligations and Disclosure Requirements, we hereby inform you that the Company has received an **Administrative Warning Letter** dated **25 June 2026**, issued by the Securities and Exchange Board of India ("SEBI"), which was forwarded to the Company by the National Stock Exchange of India Limited ("NSE") via e-mail on **29 June 2026**.

The aforesaid Administrative Warning Letter has been issued by SEBI in connection with certain observations relating to compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the directions contained in the said Administrative Warning Letter, the matter will be placed before the Audit Committee and the Board of Directors at the ensuing meetings for their consideration. The comments of the members of the Board, together with the details of the corrective measures, if any, shall be submitted to SEBI within the prescribed timeline.

This disclosure is being made for the information of the Exchange and the stakeholders.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For and on behalf of Cadsys (India) Limited



Anusha Gowri
Company Secretary and Compliance Officer
Membership No. A79022



महाप्रबंधक

GENERAL MANAGER

निगम वित्त विभाग

CORPORATION FINANCE DEPARTMENT

पर्यवेक्षण, प्रवर्तन एवं शिकायतों संबंधी प्रभाग – 5

DIVISION OF SUPERVISION, ENFORCEMENT AND COMPLAINTS – 5

HO/49/13/11(348)2026-CFD-SEC5/1/14708/2026

June 25, 2026

M/s Cadsys (India) Limited

Office # 803, 8th Floor,
DSL Abacus IT Park, IDA,
Uppal, Hyderabad -500039,
Telangana, India.

**Kind Attention: Ms.Anusha Gowni, Company Secretary and Compliance Officer –
Cadsys (India) Limited**

Sir,

Sub: Administrative Warning – Non-compliance with Regulation 18(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

1. This has reference to the examination conducted in the matter of Cadsys (India) Limited ("**the Company**") based on the findings reported by NSE Limited regarding the review of annual financial statements and auditor's reports by the Audit Committee of the Company.
2. SEBI has examined the findings forwarded by NSE Limited in respect of the review undertaken by the Audit Committee of Cadsys (India) Limited ("Company") while considering the annual financial statements and audit reports of the Company's overseas subsidiaries, Apex Advanced Technology LLC (FY 2019-20 to FY 2022-23) and Irish Tower LLC (step-down subsidiary; FY 2021-22 to FY 2022-23), which formed part of the consolidated financial statements of the Company from FY 2019-20 to FY 2022-23.



3. In this regard, it has been observed that the audit reports/financial statements of the aforesaid overseas subsidiaries were not certified through Unique Document Identification Number (UDIN) for the following financial years:
 - a. Apex Advanced Technology LLC: FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23
 - b. Irish Tower LLC (step-down subsidiary): FY 2021-22 and FY 2022-23
4. The auditors acknowledged the lapse when queried by the Exchange. Notwithstanding the above deficiency, such financial statements were considered for consolidation purposes.
5. Regulation 18(3) read with Part C of Schedule II of the SEBI (LODR) Regulations, 2015 is applicable in the above context as:
 - a. under Part C (A)(4), the Audit Committee is required to review the annual financial statements and the auditor's report before recommending the same to the Board, including examination of compliance-related aspects; in the present case, the consolidated financial statements relied upon subsidiary audit reports/financials found to be non-UDIN-certified for the FYs stated above;
 - b. under Part C (A)(7), the Audit Committee is required to monitor auditor performance and the effectiveness of the audit process; the identified deficiency in audit documentation/supporting trail is relevant to audit process effectiveness;
 - c. under Part C (A)(12), the Audit Committee is required to review performance of statutory/internal auditors and adequacy of internal controls; reliance on non-UDIN-certified subsidiary audit documentation for consolidation raises concerns regarding adequacy of checks and oversight mechanisms; and
 - d. under Part C (A)(16), the Audit Committee is expected to hold pre- and post-audit discussions with statutory auditors to ascertain areas of concern, including matters relating to audit scope, reliance on component/subsidiary audits and documentation; the UDIN-related lapse is an issue that ought to have been surfaced and addressed through such discussions.



6. In view of the above, the Company is advised to ensure that the Audit Committee exercises adequate diligence while reviewing financial statements, auditor reports and other matters placed before it, particularly in respect of subsidiary entities, before making recommendations to the Board.
7. The above non-compliance has been viewed seriously. Accordingly, you are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of such violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the Rules, the Regulations or Circulars issued thereunder.
8. You are also advised to place this communication and corrective actions taken by you to rectify the deficiencies, before your Board of Directors in the ensuing meeting and forward their comments to SEBI as to whether they are satisfied with the corrective steps taken by you within 15 days thereafter.
9. You are also advised, to disclose the instant administrative warning letter to the stock exchange under Regulation 30 of the LODR Regulations, 2015.

Yours faithfully,


Nirmal Mehrotra



CC:

- 1) **National Stock Exchange (NSE Limited) – By Email**