CADSYS

CADSYS (INDIA) LTD
Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040 - 23226796
URL : www.cadsystech.com
CIN: U72200AP1992PLC014558

To,

Date: November 20th , 2018

The Manager – Listing Department,
The National Stock Exchange of India Limited – EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai – 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Subject: Response to the clarification letter dated: November 13th, 2018.

Ref: Resubmission of Unaudited Standalone & Consolidated Financial results for the half year ended September 30th, 2018.

Dear Sir/Ma'am,

This is with reference to the clarification sought in the letter dated November 12th, 2018 in respect of deficiencies observed in the financial results submitted by the Company on November 9th, 2018, please find below our pointwise response on the observations:

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013.

Response: In this regard we are re-submitting the Unaudited standalone and consolidated financials of the Company for the half year ended on September 30th, 2018 as per the prescribed format under Schedule III of the Companies Act, 2013. The Standalone and Consolidated financials along with Limited Review Report as per the prescribed format of Schedule III of Companies Act, 2013 are attached herewith as ***Annexure 1***.

Cadsys (India) Limited Himayath Nagar Hyderabad

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2. Segment details not submitted.

Response: In this regard we would like to inform that, the Company is into single segment i.e., Information Technology and Information Technology Enables Services. Since, the revenue is generated from single business segment, segment reporting is not applicable.

We request the Stock Exchange and the Shareholders of the Company to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited

Cadsys (India) Limited Himayath Nagar Hyderabad

Babladi Shailaja
Company Secretary and Compliance Officer
Membership No. A42918

Enclosed: Unaudited Standalone & Consolidated Financial Results for half year ending on September 30th, 2018.

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Unaudited Standalone Financial Results for the Half Year Ended ended September 30th, 2018

(₹ in Lakhs.)

Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on
	30.09.2018	30.09.2017	31.03.2018	31.03.2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations (I)	1,128.35	1,614.69	1,587.18	3,201.87
Other Income. (II)	36.13	40.00	38.96	78.96
III. Total Revenue (I+II)	**1,164.48**	**1,654.69**	**1,626.14**	**3,280.83**
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) hanges in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	538.81	537.39	498.71	1,036.11
(f) Finance Costs	14.08	140.42	20.74	161.16
(g) Depreciation and amortization expense	42.94	57.66	57.67	115.33
(h) Other expenses	217.30	735.51	757.10	1,492.61
Total Expenses	**813.13**	**1,470.98**	**1,334.22**	**2,805.21**
V. Profit before exceptional and extraordinary items and tax (III-IV)	**351.35**	**183.71**	**291.92**	**475.62**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	**351.35**	**183.71**	**291.92**	**475.62**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before Tax (VII-VIII)	**351.35**	**183.71**	**291.92**	**475.62**
X. Tax expense				
(1)Current tax	120.42	54.41	86.97	141.38
(2)Defered tax	(8.52)	(0.35)	(18.56)	(18.91)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	**239.45**	**129.65**	**223.51**	**353.15**
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-
XV. Profit(Loss) For Period (XI+XIV)	**239.45**	**129.65**	**223.51**	**353 15**
XVI. Earnings Per Share				
(1)Basic	3.19	2.37	3.46	5.47
(2)Diluted	3.19	2.37	3.46	5.47

Note: 1 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 2 The Company is engaged in the business of Information Technology and Information Technology Enabled Services.
The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

By Order of the Board
for Cadsys (India) Limited

CADSYS (INDIA) LIMITED HIMAYAT NAGAR HYDERABAD

N C V Rangacharya
Managing Director
DIN: 01067596

N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673

Date: 20.11.2018
Place: Hyderabad

bsi. ISO/IEC 27001 Information Security Management IS 594300
bsi. ISO 9001 Quality Management FS 594299

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Standalone Statement of Assets and Liabilities as at September 30th, 2018

(₹ In Lakhs.)

Particulars	Unaudited For the Half year ended 30.09.2018	Audited Year ended 31.03.2018
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	3,177.58	3,028.43
(c) Money received against share warrants	-	-
	3,927.83	**3,778.68**
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	22.96	21.69
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	52.32	52.32
	75.28	**74.01**
5. Current liabilities		
(a) Short-term borrowings	295.09	90.12
(b) Trade payables	23.86	21.33
(c) Other current liabilities	282.05	209.85
(d) Short-term provisions	69.10	6.96
	670.10	**328.25**
Total	**4,673.22**	**4,180.95**
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	662.92	646.05
(b) Goodwill on consolidation*	-	-
	662.92	**646.05**
(c) Non-current investments	2,031.59	2,022.59
(d) Deferred tax assets (net)	49.66	41.15
(e) Long-term loans and advances	79.37	113.12
(f) Other non-current assets	-	-
	2,160.62	**2,176.86**
2. Current assets		
(a) Current investments		-
(b) Inventories	630.46	419.46
(c) Trade receivables	716.12	707.82
(d) Cash and cash equivalents	107.95	103.46
(e) Short-term loans and advances	395.15	97.29
(f) Other current assets	**1,849.68**	**1,358.04**
Total	**4,673.22**	**4,180.95**

Date: 20.11.2018

Place: Hyderabad

CADSYS (INDIA) LIMITED HIMAYAT NAGAR HYDERABAD

By Order of the Board
for Cadsys (India) Ltd

N C V Rangacharya
Managing Director
DIN: 01067596

N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673

IS 594300 FS 594299

NARVEN ASSOCIATES
CHARTERED ACCOUNTANTS

302, 303, Lingapur House,
Himayat Nagar, Hyderabad - 29
Tel : 2322 0927, 2322 4660
Partner : 040-2322 6063
e-mail : ramana@canarven.com
ca.narven@gmail.com

Limited Review Report

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

1. We have reviewed the Standalone unaudited financial results of M/s **Cadsys India Limited,** the company for the half year ended on September 30, 2018, which were included in the accompanying statement of unaudited financial results for the half year ended 30th September' 2018. The Statement has been prepared by the Company pursuant to regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 005905s

Place: Hyderabad
Date: 09-11-2018

G.V.Ramana
Partner
Membership No.:025995

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CIN: U72200AP1992PLC014558

Unaudited Consolidated Financial Statements for the Half Year ended on September 30th, 2018

(₹ in Lakhs.)

Particulars	For the Half year ended 30.09.2018 (Unaudited)	For the Half year ended 30.09.2017 (Unaudited)	For the Half year ended 31.03.2018 (Audited)	Year ended 31.03.2018 (Audited)
Revenue from Operations (I)	2,210.69	2,253.64	2,221.95	4,475.59
Other Income (II)	30.02	40.03	39.26	79.29
III. Total Revenue (I+II)	**2,240.71**	**2,293.67**	**2,261.21**	**4,554.88**
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	772.06	407.46	661.46	1,068.92
(f) Finance Cost	31.27	156.59	37.04	193.63
(g) Depreciation and amortization expense	131.77	222.92	154.21	377.13
(h) Other expenses	490.18	993.79	1,034.29	2,028.08
Total Expenses	**1,425.28**	**1,780.76**	**1,887.00**	**3,667.76**
V. Profit before exceptional items and extraordinary items and tax (III-IV)	**815.43**	**512.91**	**374.21**	**887.12**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	**815.43**	**512.91**	**374.21**	**887.12**
VIII. Extraordinary Items	-	-	-	-
IX.Profit before Tax (VII-VIII)	**815.43**	**512.91**	**374.21**	**887.12**
X. Tax expense				
(1) Current tax	230.45	45.44	113.20	158.65
(2) Defered tax	(7.88)	0.97	(17 24)	(16.27)
XI.Profit / (Loss) for the period of from continuing Operations (IX-X)	**592.86**	**466.50**	**278.25**	**744.74**
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax). (XII-XIII)	-	-	-	-
XV. Profit(Loss) For Period Before Minority Interest (XI+XIV)	**592.86**	**466.50**	**278.25**	**744.74**
XVI. Profit/Loss Of Minority Interset	(0.81)	(0.80)	5.76	4.96
XVII. Profit(Loss) For Period after Minority Interest (XI+XIV)	**593.67**	**467.30**	**272.49**	**739.78**
XVIII. Earnings Per Share				
(a) Basic	7.91	8.56	4.22	11.46
(b) Diluted	7.91	8.56	4.22	11.46

Note: 1. The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary,
Note: 2 The Company is engaged in the business of Information Technology and Information Technology Enabled Services.
The revenue of the Company is generated from the aforementioned single segment. Therefore Disclosure of segment wise information as per AS-17 is not applicable.

By Order of the Board
for Cadsys (India) Ltd

CADSYS (INDIA) LIMITED HIMAYAT NAGAR HYDERABAD

Date: 20.11.2018

Place: Hyderabad

N C V Rangacharya
Managing Director
DIN: 01067596

N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673

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Consolidated Statement of Assets and Liabilities as at September 30th, 2018

	Unaudited	Audited
	Half Year Ended 30.09.2018	Year ended 31.03.2018
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	4,825.46	4,208.81
(c) Money received against share warrants	-	-
	5,575.71	**4,959.06**
2. Share application money pending allotment		-
3. Minority interest*	**(12.87)**	**(13.94)**
4. Non-Current liabilities		
(a) Long-term borrowings	428.65	501.24
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	57.30	59.44
	485.95	**560.68**
5. Current liabilities		
(a) Short-term borrowings	295.09	90.12
(b) Trade payables	260.80	141.40
(c) Other current liabilities	341.52	250.65
(d) Short-term provisions	158.26	24.23
	1,055.67	**506.39**
Total	**7,104.46**	**6,012.19**
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	3,450.94	2,927.35
(b) Goodwill on consolidation*	86.36	86.36
	3,537.29	**3,013.71**
(c) Non-current investments	106.29	97.29
(d) Deferred tax assets (net)	52.74	44.85
(e) Long-term loans and advances	95.89	127.96
(f) Other non-current assets	322.29	322.04
	577.22	**592.13**
2.Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,234.54	837.88
(d) Cash and cash equivalents	1,125.87	860.15
(e) Short-term loans and advances	141.43	135.41
(f) Other current assets	488.11	572.90
	2,989.95	**2,406.35**
Total	**7,104.46**	**6,012.19**

*Applicable in the year of consolidated statement of assets and Liabilities

Date: 20.11.2018
Place: Hyderabad

CADSYS (INDIA) LIMITED HIMAYAT NAGAR HYDERABAD

N C V Rangacharya
Managing Director
DIN: 01067596

By Order of the Board
for Cadsys (India) Ltd

N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673

bsi. ISO/IEC 27001 Information Security Management IS 594300
bsi. ISO 9001 Quality Management FS 594299

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Tel : 2322 0927, 2322 4660
Partner : 040-2322 6063
e-mail : ramana@canarven.com
ca narven@gmail com

Limited Review Report

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 005905s

Place: Hyderabad
Date: 09-11-2018

G.V.Ramana
Partner
Membership No.:025995