



CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040-23226796
URL: www.cadsystech.com
CIN No. L72200TG1992PLC014558

To,

Date: June 20th, 2019

The Manager – Listing Department,
The National Stock Exchange of India Limited – EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai – 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Subject: Response to the clarification sought regarding submission of Financial Results of the Company for FY 2018-19.

Dear Sir/Ma'am,

We would like to inform that, in response to the clarification sought in the letter dated May 31st, 2019 please find below our pointwise responses:

1. Financial results submitted is not as per format prescribed by SEBI.

Response: In this regard we are re-submitting the Audited Standalone and Consolidated financials of the Company for the half and full year ended on 31st March, 2019 as per the prescribed format under SEBI (LODR) Regulations, 2015. The Standalone and Consolidated financials along with Audit Report are attached herewith as Annexure A.

We request the Stock Exchange and the Shareholders of the Company to kindly take the above information on record.

Thanking You,
For and on behalf of Cadsys (India) Limited

Nallani Chakravarthi Padmaja
Whole-Time Director cum Chief Finance Officer



IS 594300



FS 594299

Standalone Statement of Assets and Liabilities as at March 31st, 2019

Particulars	Audited	
	Year ended 31.03.2019	Year ended 31.03.2018
(₹ in Lakhs.)		
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	3,215.82	3,028.43
(c) Money received against share warrants	-	-
	3,966.07	3,778.68
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	19.59	21.69
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	74.57	52.32
	94.16	74.01
5. Current liabilities		
(a) Short-term borrowings	78.35	90.12
(b) Trade payables	9.65	21.33
(c) Other current liabilities	233.43	209.85
(d) Short-term provisions	11.58	6.96
	333.01	328.26
Total	4,393.24	4,180.95
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	570.96	646.05
(b) Goodwill on consolidation*	-	-
	570.96	646.05
(c) Non-current investments	2,350.10	2,022.59
(d) Deferred tax assets (net)	72.43	41.15
(e) Long-term loans and advances	53.90	113.12
(f) Other non-current assets	-	-
	2,476.44	2,176.86
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	86.97	449.46
(d) Cash and cash equivalents	934.68	707.83
(e) Short-term loans and advances	134.70	103.46
(f) Other current assets	189.49	97.29
	1,345.84	1,358.05
Total	4,393.24	4,180.95

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 0059055

[Signature]
CA. G.V. Ramana
Partner
(M.No 025995)



For and on behalf of the Board of Directors

[Signature]
N.C.V. RANGACHARYA
Managing Director

[Signature]
S. Nagarajan
Director

[Signature]
B. Shallaja
Company Secretary

[Signature]
N.C. PADMAJA
Chief Financial Officer



IS 594300



FS 594299

Audited Standalone Financial Results for the Year Ended ended March 31st, 2019

(₹ in Lakhs.)					
Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on	Year ended on
	31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations (I)	933.91	1,128.35	1,587.18	2,062.26	3,201.87
Other Income (II)	53.68	36.13	38.96	89.82	78.96
III. Total Revenue (I+II)	987.59	1,164.48	1,626.14	2,152.08	3,280.83
IV. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-	-
(e) Employee benefits expense	630.38	538.81	498.71	1,168.64	1,036.11
(f) Finance Costs	10.52	14.08	20.74	24.59	161.16
(g) Depreciation and amortization expense	97.94	42.94	57.67	140.88	115.33
(h) Other expenses	196.20	217.30	757.10	414.06	1,492.61
Total Expenses	935.04	813.13	1,334.22	1,748.17	2,805.21
V. Profit before exceptional and extraordinary items and tax (III-IV)	52.55	351.35	291.92	403.90	475.62
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	52.55	351.35	291.92	403.90	475.62
VIII. Extraordinary Items	-	-	-	-	-
Profit before tax (VII- VIII)	52.55	351.35	291.92	403.90	475.62
X. Tax expense					
(1) Current tax	37.07	120.42	86.98	157.48	141.38
(2) Deferred tax	(22.76)	(8.52)	(18.56)	(31.28)	(18.91)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	38.24	239.45	223.50	277.69	353.15
XII. Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-	-
XV. Profit(Loss) For Period (XI+XIV)	38.24	239.45	223.50	277.69	353.15
XVI. Earnings Per Share					
(1) Basic	0.51	3.19	3.46	3.70	5.47
(2) Diluted	0.51	3.19	3.46	3.70	5.47

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 28 th May 2019. There are no qualifications in the audit report issued for the year ended 31 st March 2019.

Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services.

The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise Information as per AS-17 is not applicable.

Note: 5 The board of Directors of the company have recommended to pay dividend amounting to Rs.1.25 per equity share (12.5% on the face value of Rs.10/-) for the year ended 31 st March 2019, which is subject to approval of shareholders at the ensuing Annual General Meeting.

Note: 6 The figures of half year ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the half year ended 30th September 2018.

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 0059055

C.A. V. Ramana
Partner
(M.No 025995)
Place: Hyderabad
Date: 28.05.2019



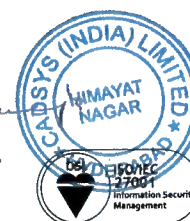
For and on behalf of the Board of Directors

N.C.V. RANGACHARYA
Managing Director

S. NAGARAJAN
Director

B. SHAILAJA
Company Secretary &
Compliance Officer

N.C. PADMAJA
Chief Financial Officer



IS 594300



FS 594299



NARVEN ASSOCIATES
CHARTERED ACCOUNTANTS

302, 303, Lingapur House,
Himayat Nagar, Hyderabad - 29.
Tel : 2322 0927, 2322 4660
Partner : 040-2322 6063
e-mail : ramana@canarven.com
ca.narven@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS AND YEAR
TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

To,

The Board of Directors

Cadsys (India) Limited

Hyderabad.

We have audited the half yearly financial results of Cadsys (India) Limited for the half year ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) regulation, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the accounting standard for interim financial reporting (AS 25), prescribed, under section 133 of the companies act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



NARVEN ASSOCIATES

CHARTERED ACCOUNTANTS

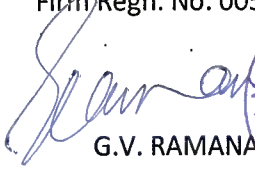
Continuation Sheet

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019

Place: Hyderabad
Date: 28/05/2019

For **NARVEN ASSOCIATES**
Chartered Accountants
Firm Regn. No: 005905s


G.V. RAMANA
Partner

Membership No.:025995



Consolidated Statement of Assets and Liabilities as at March 31st, 2019

Particulars	Audited	
	Year ended 31.03.2019	Year ended 31.03.2018
(₹ in Lakhs.)		
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	5,460.22	4,208.81
(c) Money received against share warrants	-	-
	6,210.47	4,959.06
2. Share application money pending allotment	-	-
3. Minority interest	(15.84)	(13.94)
	(15.84)	(13.94)
4. Non-Current liabilities		
(a) Long-term borrowings	498.17	555.12
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	74.57	59.44
	572.74	614.56
5. Current liabilities		
(a) Short-term borrowings	78.35	90.12
(b) Trade payables	248.85	78.56
(c) Other current liabilities	249.94	259.61
(d) Short-term provisions	138.29	24.23
	715.43	452.51
Total	7,482.79	6,012.19
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	3,026.68	2,927.35
(b) Goodwill on consolidation*	86.36	86.36
	3,113.03	3,013.70
(c) Non-current investments	137.69	112.13
(d) Deferred tax assets (net)	74.84	44.85
(e) Long-term loans and advances	54.25	113.44
(f) Other non-current assets	543.67	322.04
	810.46	592.46
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,129.63	837.88
(d) Cash and cash equivalents	1,819.86	860.15
(e) Short-term loans and advances	168.01	135.41
(f) Other current assets	441.79	572.58
	3,559.29	2,406.02
Total	7,482.79	6,012.19

*Applicable in the year of consolidated statement of assets and Liabilities

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number 00130055

CA. G. V. Ramana
Partner
(M.No 025995)

For and on behalf of the Board of Directors

N.C.V. RANGACHARYA
Managing Director

S. Nagarajan
Director

B. Shailaja
Company Secretary

N.C. PADMAJA
Chief Financial Officer



Audited Consolidated Financial Statements for the Year ended on March 31st, 2019

(₹ in Lakhs.)

Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on	Year ended on
	31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations (I)	3,002.18	2,210.69	2,221.95	5,212.87	4,475.59
Other Income (II)	97.19	30.02	39.26	125.45	79.29
III. Total Revenue (I+II)	3,099.37	2,240.71	2,261.21	5,338.32	4,554.88
IV. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-	-
(e) Employee benefits expense	1,128.77	791.23	661.46	1,920.00	1,068.92
(f) Finance Costs	24.16	31.27	37.04	55.44	193.63
(g) Depreciation and amortization expense	160.28	131.77	154.21	292.05	377.13
(h) Other expenses	1,089.40	471.01	1,034.29	1,558.65	2,028.07
Total Expenses	2,402.62	1,425.28	1,887.00	3,826.13	3,667.76
V. Profit before exceptional and extraordinary Items and tax (III-IV)	696.75	815.43	374.21	1,512.19	887.12
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary Items and tax (V-VI)	696.75	815.43	374.21	1,512.19	887.12
VIII. Extraordinary Items	-	-	-	-	-
Profit before tax (VII- VIII)	696.75	815.43	374.21	1,512.19	887.12
X. Tax expense					
(1) Current tax	73.56	230.46	113.20	304.02	158.65
(2) Deferred tax	(22.11)	(7.88)	(17.24)	(29.99)	(16.27)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	645.30	592.86	278.25	1,238.16	744.74
XII. Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-	-
XV. Profit(Loss) For Period Before Minority Interest (XI+XIV)	645.30	592.86	278.25	1,238.16	744.74
XVI. Profit/Loss Of Minority Interest	(2.92)	(0.81)	5.76	(3.73)	4.96
XVII. Profit(Loss) For Period after Minority Interest (XI+XIV)	648.22	593.67	272.49	1,241.89	739.78
XVIII. Earnings Per Share					
(a) Basic	8.64	7.91	4.22	16.55	11.46
(b) Diluted	8.64	7.91	4.22	16.55	11.46

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 28th May 2019. There are no qualifications in the audit report issued for the year ended 31st March 2019.

Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services.

The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Note: 5 The board of Directors of the company have recommended to pay dividend amounting to Rs.1.25 per equity share (12.5% on the face value of Rs.10/-) for the year ended 31st March 2019, which is subject to approval of shareholders at the ensuing Annual General Meeting.

Note: 6 The figures of half year ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the half year ended 30th September 2018.

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S

For and on behalf of the Board of Directors

C.A. V. Ramana
Partner
(M.No 025995)
Place: Hyderabad
Date: 28.05.2019



N.C.V.RANGACHARYA
Managing Director

B.SHAILAJA
Company Secretary &
Compliance Officer

S.NAGARAJAN
Director

N.C.PADMAJA
Chief Financial Officer





**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY CONSOLIDATED FINANCIAL RESULTS AND YEAR
TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015**

To,
The Board of Directors
Cadsys (India) Limited
Hyderabad

We have audited the half yearly consolidated financial results of Cadsys (India) Limited for the half year ended 31st March 2019 and the year to date consolidated results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the Sebi (Listing Obligation And Disclosure Requirements) regulation, 2015. These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS 25), prescribed, under section 133 of the companies act, 2013 read with the relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries namely, Apex Advanced Technology LLC, USA, Cadsys Technology LLC, USA and M/S Apex Engineers (India) Private Limited, included in the statement, whose financial statements reflect total assets of Rs.5293.35 lakhs as at 31st March, 2019, and Net assets of Rs.4,370.14 lakhs as at 31st March 2019 in the consolidated balance sheet and total revenues of Rs.4,848.94 lakhs, total net profit of Rs.875.51 lakhs for the year ended 31st March, 2019



NARVEN ASSOCIATES

CHARTERED ACCOUNTANTS

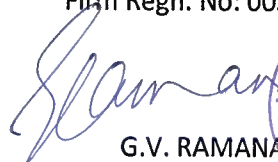
as considered in the consolidated financial statements. These financial results/statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these subsidiaries, is based solely on the review report of other auditors.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019

Place: Hyderabad
Date: 28/05/2019

For **NARVEN ASSOCIATES**
Chartered Accountants
Firm Regn. No: 005905s


G.V. RAMANA
Partner
Membership No.:025995





CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040-23226796
URL: www.cadsystech.com
CIN No. L72200TG1992PLC014558

To,

Date: 28th May, 2019

The Manager – Listing Department,
The National Stock Exchange of India Limited – EMERGE,
Exchange Plaza, NSF Building,
Bandra Kurla Complex,
Mumbai – 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In compliance of Regulation 33 (3) (d) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated: 27th May, 2016, we hereby confirm that the Statutory Auditors of the Company M/s Narven Associates, Chartered Accountants having Firm No. 005905S has issued an Audit Report with Unmodified opinion on the Audited Standalone & Consolidated Financial Results for the half year and Full year ended on 31st March, 2019. Request you to kindly take note of the same.

Thanking You,

For and on behalf of Cadsys (India) Limited

Babladi Shailaja

Company Secretary and Compliance Officer

Membership No. A42918



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CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040-23226796
URL: www.cadsystech.com
CIN No. L72200TG1992PLC014558

Certificate from Chief Finance Officer

I, **Nallani Chakravarthi Padmaja**, Chief Finance Officer of Cadsys (India) Limited certify:

- a) That, I have reviewed the Audited Standalone & Consolidated Financial Results for the half year and full year ended on March 31, 2019 and that to the best of my knowledge and belief:
 - i. These financials results do not contain any material untrue statement or omit any material fact now contain statements that might be misleading and;
 - ii. These financial results present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- b) That there are to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) That I accept the responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the audit committee, deficiencies in design and operations of the internal controls, if any, of which I am aware and the steps that I have been taken or propose to take to rectify the identified deficiencies.

Date: 28th May, 2019

Place: Hyderabad



Nallani Chakravarthi Padmaja

Whole-Time Director cum Chief Finance Officer



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