

To,

Date: November 12th, 2021

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Subject: Reply to the Clarification sought on via letter dated November 3rd 2021.

Dear Sir/Ma'am,

This is with reference to the above-mentioned subject, the responses to the queries are provided as below. We request the Stock Exchange to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited



Babladi Shailaja
Company Secretary and Compliance Officer
Membership No. A42918



Query	Response
Name of the target entity, details in brief such as size, turnover etc;	The name of the Company is Irish Tower LLC. The company has a turnover of \$ 5.5 million with an employee count of 25. The company is in the business of providing broad range of telecom engineering services for the Wireless Communications industry across USA.
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The said acquisition does not fall within the purview of any related party transactions. Neither the promotor nor any person belonging to the Promoter Group, or any group companies have any interest in the entity. The said transaction is undertaken complying to the rules and regulations of the applicable jurisdiction and performed at arm's length.
Industry to which the entity being acquired belongs	The target company belongs to communications industry.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object behind the said acquisition is to provide engineering design, services to not only companies in the fiber line communication industry but also to the companies in the wireless communication industry.
Brief details of any governmental or regulatory approvals required for the acquisition	Since the transaction is made by the overseas wholly owned subsidiary of Cadsys (India) Limited, there is no requirement for approval from the Government or regulatory authorities in India. All the necessary steps are being undertaken to comply with the applicable rules and regulations, if any, of the RBI in regards to the transaction.
Cost of acquisition or the price at which the shares are acquired	The total acquisition price is \$ 3.5M. The company had assets worth over \$ 1M comprising of Trucks, machinery, hardware inventory, cash and bank balance and account receivables. The rest is the goodwill paid to promoters of Irish Tower.
Nature of consideration - whether cash consideration or share swap and details of the same	The transaction was performed through 100% acquisition of shares by cash.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The acquired company is in the business of providing engineering design services to the companies in Wireless communications industry. It was incorporated in the year 2013 in Texas, USA with an average turnover of \$ 5.5 MM. Further, the company has a great potential in terms of growth considering the huge surge and demand of strong connectivity across USA. The company has presence only in USA and has projects in over 1500 cities.

