



CADSYS (INDIA) LTD

Regd. Office : 3-6-262, 2nd Floor,
Tirumala Estates, Himayath Nagar,
Hyderabad - 500 029.
Phone : 040-23224110
URL : www.cadsystech.com
CIN No. L72200TG1992PLC014558

Date: November 14th, 2021

To,

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone & Consolidated financial for the Half Year ended on September 30th, 2021 of Cadsys (India) Limited.

This is to inform that the Board of Directors of Cadsys (India) Limited have considered and approved the Un-audited Standalone & Consolidated financial results of the Company for the half year ended on September 30th, 2021 and the Limited Review Report thereon in the board meeting held on November 14th, 2021.

Further, in compliance with Regulation 33 (3) (a) and Regulation 30 read with Para A of Part - A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the following documents:

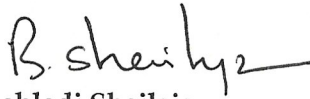
- a) The Standalone & Consolidated Un-audited Financial results for the half year ended on September 30th, 2021 along with Statement of Assets and Liabilities as on September 30th, 2021.

The meeting of the Board of Director of the Company commenced at 05:00 P.M. and concluded at P.M.

The Financial Statements as published hereunder are made available for your reference on the website of the Company at www.cadsystech.com. We request you to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited


Babladi Shailaja

Company Secretary and Compliance Officer
Membership No. A42918



IS 594300



FS 594299

Standalone Statement of Assets and Liabilities as at September 30th, 2021

(₹ in Lakhs.)		
Particulars	Unaudited Half Year ended 30.09.2021	Audited Year ended 31.03.2021
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	3,300.63	3,336.93
(c) Money received against sharewarrants	-	-
	4,050.88	4,087.18
2. Share application money pending allotment	-	-
3. Minority interest	-	-
	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	420.00	440.74
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	77.63	84.14
	497.63	524.88
5. Current liabilities		
(a) Short-term borrowings	293.75	60.36
(b) Trade payables	4.11	11.14
(c) Other current liabilities	126.10	129.04
(d) Short-term provisions	-	-
	423.97	200.54
Total	4,972.48	4,812.60
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	836.47	843.04
(b) Goodwill on consolidation*	-	-
	836.47	843.04
(c) Non-current investments	2,561.66	2,551.36
(d) Deferred tax assets (net)	60.75	62.27
(e) Long-term loans and advances	25.12	27.12
(f) Other non-current assets	-	-
	2,647.53	2,640.74
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	834.33	649.91
(d) Cash and cash equivalents	451.17	494.46
(e) Short-term loans and advances	107.32	94.26
(f) Other current assets	95.66	90.18
	1,488.48	1,328.81
Total	4,972.48	4,812.60

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596

Date: 14-11-2021
Place: Hyderabad



IS 594300

Unaudited Standalone Financial Results for the Half Year Ended ended September 30th, 2021

(₹ in Lakhs.)				
Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on
	30/09/2021	31/03/2021	30/09/2020	31/03/2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations (I)	509.25	710.51	380.04	1,090.54
Other Income (II)	12.45	20.36	5.86	26.22
III. Total Revenue (I+II)	521.70	730.87	385.89	1,116.76
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	440.91	424.07	334.55	758.61
(f) Finance Costs	7.29	18.58	7.26	25.84
(g) Depreciation and amortization expense	23.66	13.49	16.50	29.99
(h) Other expenses	84.63	140.42	127.77	268.19
Total Expenses	556.49	596.56	486.08	1,082.64
V. Profit before exceptional and extraordinary items and tax (III-IV)	(34.79)	134.31	(100.19)	34.12
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	(34.79)	134.31	(100.19)	34.12
VIII. Extraordinary Items	-	-	-	-
Profit before tax (VII- VIII)	(34.79)	134.31	(100.19)	34.12
X. Tax expense				
(1)Current tax	-	-	-	-
(2)Defered tax	1.51	12.74	0.89	13.63
(3)Earlier Year tax	-	-	(3.23)	(3.23)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	(36.30)	121.57	(97.84)	23.73
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-
XV. Profit(Loss) For Period (XI+XIV)	(36.30)	121.57	(97.84)	23.73
XVI. Earnings Per Share				
(1)Basic	(0.48)	1.62	(1.30)	0.32
(2)Diluted	(0.48)	1.62	(1.30)	0.32

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act ,2013 read with rule 7 of the Companies (Accounts)Rules,2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 14th November 2021

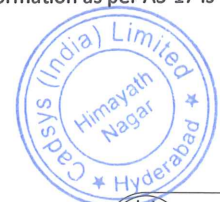
Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Date: 14-11-2021
Place: Hyderabad

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director



IS 594300

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

Particulars	Half Year Ended 30th September 2021	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit and Loss	(34,79,014)	34,12,416
<u>Adjustments For :</u>		
Depreciation and Amortisation Expense	23,65,571	29,99,055
Finance Costs	7,28,932	25,84,223
Interest Income	(11,22,406)	(21,22,115)
Dividend Income	-	-
	19,72,097	34,61,163
Operating Profit before Working Capital Changes	(15,06,917)	68,73,579
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	2,00,000	5,65,816
Trade Receivables	(1,84,42,185)	1,16,41,952
Short Term Loans & Advances	(13,06,139)	69,21,491
Other Current Assets	(5,47,354)	2,84,54,586
Adjustments for Increase / (Decrease) in operating liabilities		
Long Term Provisions	(6,50,811)	8,586
Short Term Provisions	-	(10,00,347)
Trade Payables	(7,02,661)	5,74,448
Other Current Liabilities	(2,94,002)	(41,95,155)
	(2,17,43,152)	4,29,71,377
Cash from Operations	(2,32,50,069)	4,98,44,957
Income Tax Paid	-	3,23,495
Net Cash Generated from Operating Activities (A)	(2,32,50,069)	5,01,68,452
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets	(17,08,151)	(7,23,53,027)
Mutual Funds	10,15,234	5,99,322
Payments for Non Current Investments	(20,45,467)	(11,98,644)
Interest Income	11,22,406	21,22,115
Sale of Assets	-	-
Net Cash Used in Investing Activities (B)	(16,15,979)	(7,08,30,234)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	2,33,39,881	97,442
Repayment of Long Term Borrowings	(20,74,413)	4,40,74,143
Dividend income	-	-
Finance Costs Paid	(7,28,932)	(25,84,223)
Dividend and Dividend Distribution Tax Paid	-	-
Net Cash Generated from Financing Activities (C)	2,05,36,536	4,15,87,362
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(43,29,511)	2,09,25,580
Add: Cash & Cash Equivalents As at 31st March, 2021	4,94,46,263	2,85,20,684
Cash & Cash Equivalents As at 30th Sep, 2021	4,51,16,752	4,94,46,263

Place: Hyderabad
Date: 14.11.2021

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596





DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No. 1A, Rama Apartments, Plot No. 84, Srinagar Colony, Hyderabad - 500073.

Tel : 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Cadsys India Limited**, "The Company" for the half year ended on September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DARAPANENI & CO

Chartered Accountants

Firm Regn. No: 000685s

Hyderabad

S.R.C. Murthy.Ch

Partner

M.No.:233010

UDIN: 21233010AAAABB7295

Place: Hyderabad

Date: 14-11-2021

Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Company and reviewed by us. Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and other financial information certified by the Management.

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685s



S.R.C. Murthy.Ch
Partner

M.No.:233010

UDIN:21233010AAAABB7295



Place: Hyderabad
Date: 14-11-2021

Consolidated Statement of Assets and Liabilities as at September 30th, 2021

(₹ in Lakhs.)		
Particulars	Unaudited	Audited
	Half Year ended 30.09.2021	Year ended 31.03.2021
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	4,005.48	4,368.23
(c) Money received against share warrants	(18.93)	(19.88)
	4,736.80	5,098.60
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	1,676.71	1,713.67
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	77.63	84.14
	1,754.34	1,797.81
5. Current liabilities		
(a) Short-term borrowings	516.50	60.36
(b) Trade payables	98.00	108.43
(c) Other current liabilities	181.95	193.63
(d) Short-term provisions	-	-
	796.45	362.41
Total	7,287.58	7,258.83
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	3,576.24	3,705.70
	3,576.24	3,705.70
(c) Non-current investments	48.54	38.49
(d) Deferred tax assets (net)	63.16	64.67
(e) Long-term loans and advances	67.38	58.40
(f) Other non-current assets	335.37	396.37
	514.45	557.93
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,916.07	1,531.99
(d) Cash and cash equivalents	619.61	862.10
(e) Short-term loans and advances	121.97	107.16
(f) Other current assets	539.24	493.95
	3,196.89	2,995.20
Total	7,287.58	7,258.83

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596

Date: 14-11.2021
Place: Hyderabad



IS 594300

Unaudited Consolidated Financial Statements for the Half Year ended on September 30th, 2021

(₹ in Lakhs.)

Particulars	For the Half year ended on 30/09/2021 (Unaudited)	For the Half year ended on 31/03/2021 (Audited)	For the Half year ended on 30/09/2020 (Unaudited)	Year ended on 31/03/2021 (Audited)
Revenue from Operations (I)	1,582.27	1,915.37	1,233.62	3,148.98
Other Income (II)	23.03	21.76	11.63	33.38
III. Total Revenue (I+II)	1,605.30	1,937.12	1,245.25	3,182.37
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	1,188.93	988.56	1,035.97	2,024.54
(f) Finance Costs	41.99	57.48	49.53	107.01
(g) Depreciation and amortization expense	146.54	189.33	163.98	353.31
(h) Other expenses	579.16	1,002.61	429.44	1,432.05
Total Expenses	1,956.63	2,237.99	1,678.92	3,916.91
V. Profit before exceptional and extraordinary items and tax (III-IV)	(351.33)	(300.87)	(433.67)	(734.54)
VI. Exceptional Items	-	(255.19)	-	(255.19)
VII. Profit before extraordinary items and tax (V-VI)	(351.33)	(45.68)	(433.67)	(479.35)
VIII. Extraordinary Items	-	-	-	-
Profit before tax (VII- VIII)	(351.33)	(45.68)	(433.67)	(479.35)
X. Tax expense				
(1)Current tax	-	-	-	-
(2)Deferred tax	1.91	11.22	2.14	13.36
(2)Earlier Year tax	23.17	(0.10)	45.07	44.97
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	(376.41)	(56.80)	(480.88)	(537.69)
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-
XV. Profit(Loss) For Period Before Minority Interest (XI+XIV)	(376.41)	(56.80)	(480.88)	(537.69)
XVI. Profit/Loss Of Minority Interest	(0.10)	(0.86)	(0.14)	(1.00)
XVII. Profit(Loss) For Period after Minority Interest (XI+XIV)	(376.31)	(55.94)	(480.75)	(536.69)
XVIII. Earnings Per Share				
(a) Basic	(5.02)	(0.75)	(6.41)	(7.15)
(b) Diluted	(5.02)	(0.75)	(6.41)	(7.15)

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 14th November 2021.

Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Date: 14-11-2021
Place: Hyderabad

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596



IS 594300

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

(Amount in Rs)

Particulars	Half Year Ended 30th September 2021	Year Ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and Loss	(3,51,32,879)	(4,79,35,283)
<u>Adjustments For :</u>		
Depreciation and Amortization Expense	1,46,53,777	3,53,31,244
Finance Costs	41,99,485	1,07,01,432
Interest Income	(11,22,406)	(21,22,115)
Dividend Income	-	-
Debit Balances Written Off	-	-
Operating Profit before Working Capital Changes	(1,74,02,023)	(40,24,721)
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	(8,98,012)	(25,96,223)
Trade Receivables	(3,84,08,193)	6,03,06,219
Short Term Loans & Advances	(14,81,166)	82,54,477
Other Current Assets	(45,29,236)	1,22,99,307
Adjustments for Increase / (Decrease) in operating liabilities		
Other Current Liabilities	(11,67,752)	8,27,788
Long Term Provisions	(6,50,811)	8,586
Trade Payables	(10,43,163)	(72,44,121)
Other Long Term Liabilities	-	-
Other Non-Current Assets	61,00,164	74,05,668
Short Term Provision	-	(10,00,347)
Cash from Operations	(5,94,80,193)	7,42,36,634
Income Tax Paid	(23,56,747)	(45,01,135)
Net Cash Generated from Operating Activities (A)	(6,18,36,939)	6,97,35,499
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets & Goodwill others	(15,00,314)	(8,70,35,024)
Mutual Funds (non current investments)	(10,05,582)	(5,99,322)
Interest Income	11,22,406	21,22,115
Sale of Assets	-	89,64,229
Change in Minority Interest	17,79,682	20,40,411
Net Cash Used in Investing Activities (B)	3,96,192	(7,45,07,592)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	(36,96,596)	7,67,04,389
Shortterm Borrowings	4,56,14,881	(2,25,01,558)
Finance Costs Paid	(41,99,485)	(1,07,01,432)
Dividend and Dividend Distribution Tax Paid	-	-
Net Cash Generated from Financing Activities (C)	3,77,18,801	4,35,01,399
Effect of Exchange Differences on translation of foreign currency cash and Cash Equivalents	(5,27,120)	(8,68,074)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(2,42,49,067)	3,78,61,232
Add: Cash & Cash Equivalents As at 31st March,2021	8,62,09,843	4,83,48,610
Cash & Cash Equivalents As at 30th September,2021	6,19,60,776	8,62,09,843

Place: Hyderabad
Date: 14.11.2021

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596





Tel : 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s **Cadsys India Limited**, ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as ("the Group") for the half year ended on September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Apex Advanced Technology LLC, USA	Foreign Subsidiary
Cadsys Technology LLC, USA	Foreign Subsidiary
Apex Engineers (India) Private Limited	Indian Subsidiary



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results included the audited financial statements / financial results of 3 subsidiaries, whose financial statements/financial results/financial information reflect Group's share of total assets of Rs.35,76,24,365 as at 30th September, 2021, group's share of total revenue of Rs.15,82,26,793 and Rs. (3,76,31,366) and group's share of total net profit/(loss) after tax of for the year ended 30th September, 2021 as considered in the consolidated financial results. The independent Auditor's report on financial statements/financial results/financial information of the entity being M/s Apex Engineers Private Limited has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The two subsidiaries being M/s Cadsys Technologies LLC and M/s. Apex Advanced Technology LLC which were located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles accepted in their respective countries to accounting principles generally accepted in India. We have reviewed the conversion adjustments prepared by the holding company's management.

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685s

Place: Hyderabad
Date: 14-11-2021


S.R.C. Murthy.Ch
Partner

M.No.:233010
UDIN : 21233010AAAABC2713

