

Date: October 13th 2023

PRESS RELEASE

Fire Mishap at Cadsys (India) Limited's Hyderabad facility

Hyderabad, India, October 13th, 2023 – [NSE-SME Code: CADSYS] – In pursuance of the Cadsys (India) Limited Materiality Policy and Regulation 30 of SEBI (Listing Obligations and disclosure requirements) 2015 we would like to inform to all the stakeholders of Cadsys (India) Limited that, at approximately 9.40 AM India time on 12.10.2023, an incident of fire took place at Cadsys's corporate office. The incident was detected quickly, and our emergency response team, along with the local fire department, our team with the help of fire department acted promptly to control and extinguish the fire. Fortunately, there have been no reported injuries as all staff members have been evacuated safely. All the 150+ employees working at the facility are safe.

From the initial assessment of the situation we understand that though there has been damage to the property, equipment and records of the company. The extent of the damage is still being evaluated by our facility management team and the fire department. We will have a more comprehensive understanding of the damage upon completion of the assessment by the appropriate authorities.

We have shifted our operations temporarily from the effected place and the employees continue their operations from the alternate place smoothly.

We assure to all our stake holders that all data is safe as we have backup in cloud. Our IT team has restored all the servers to our other facility. However, there may be some impact on the general administration and other back-office operations as some of the records might have been affected. The same is still to be assessed fully. As a precautionary step, we have shut down the power and hence operations at the facility have been temporarily suspended. As we move forward, we will provide regular updates on the situation to all the stakeholders and including any changes to our business operations or workspace and as we make progress in the recovery efforts.

On the other note, it is also informed that, the management feels that, this incident will not affect US operations. However, we expect minor delays in getting the support to the US operations from Indian facility for couple of days.



CADSYS (INDIA) LTD

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It is also informed that there will be not much impact on the revenues and cash flows. We are fully confident that our growth trajectory will not be impacted due this incident. This intimation is being made today as we were busy whole day yesterday in reorganizing ourselves as the incident has caused temporary disruptions to our workings.

For any questions and further information please visit www.cadsystech.com or email us on cs@cadsystech.com.

Caution Concerning Forward- Looking Statements:

Certain statements in this document that are not historical statements may be forward-looking statements. Such statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary and differ materially from those expressed or implied by the statements herein due to changes and uncertainties in political or economic developments, business, and competitive, technological and/or regulatory risks and factors. Cadsys is under no obligation to, is not responsible for and expressly disclaims any such obligation to publicly update or alter its forward-looking statements, whether as a result of new information, future events, circumstances or otherwise.

For and on behalf of Cadsys (India) Limited

B. Shailaja



B. Shailaja
Company Secretary and Compliance officer
Membership no. A42918

