



DIAMOND POWER INFRASTRUCTURE LTD.
"Essen House", 5/9-10, B.I.D.C., Gorwa,
Vadodara-390 016, Gujarat, INDIA.
T : +91-265-2284328, 2283969, 2280973
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30th June, 2016

To,
The Deputy General Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street,
Mumbai-400 001

To,
Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited,
Exchange plaza, Bandra, Kurla Complex,
Bandra (East) Mumbai-400 051

Ref.: Scrip Code No.: 522163 (BSE), DIAPOWER (NSE)

Sub: Outcome of Core Committee meeting and Joint lenders forum meeting of Company's lenders held on 29th June 2016.

Dear Sir,

With reference to the cited subject, M/S. Diamond Power Infrastructure Ltd had approached its lenders for a Debt re-alignment in April 2016 with the Objectives of re-aligning Company's debt to a sustainable level for which E&Y was appointed by the Company.

The Company's Lenders have had several rounds of Core committee meeting and Joint Lenders forums meeting to evaluate several options of debt re-alignment & consider change of promoters and infusion of large capital in the Company which can ensure that post the debt re-alignment the Company's operations not only become viable but also the debt equity ratio of the Company becomes prudent.

We are pleased to inform the investors that based on the recommendation of the lenders core committee the Joint Lenders forum yesterday on 29th June, 2016 Meet at Mumbai and approved the following.

- a) Re-alignment of Debt as per plan submitted by the Company.



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- b) Permission allow prospective investors coming into the Company to hold 51% ,post running a transparent process of Induction which should be the best for both the Company and the minority shareholders.
- c) The Incoming investors will be required to do an open offer to the Shareholders of the Company to comply with SEBI guidelines.

In order to facilitate the debt re-alignment and to facilitate the infusion of new investor the Joint Lenders forum has invoked the provisions of SDR i.e. Special Debt restructuring as laid down by RBI

The Companies Managing Director, Mr. Amit Bhatnagar feels that the process of debt re-alignment and infusion of Investors with large capital will herald a new future for the Company and will give it the right trajectory for growth & result in gains to all the stakeholders in the Company.

Please take note of the above and acknowledge the receipt.

For Diamond Power Infrastructure Limited
Diamond Power Infrastructure Limited


Managing Director
Amit Bhatnagar
Managing Director
(DIN: 00775880)