STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**

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Ref. SSWL/2018
Dated 22.02.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: SSWL commissions brand new Truck Steel Wheels plant.

Dear Sir,

SSWL is glad to announce the commissioning of its Chennai Truck wheel plant from February 2018. This plant will add 1.2 Mln wheels capacity to the already existing 1.8 Mln wheels capacity for the Truck/Trailer segment of SSWL. The total capacity of truck wheel segment now stands at 3.0Mln wheels and With this SSWL will be the largest Truck Steel wheel maker in India.

The plant is operating at 90% utilization for the month of February and expected to attain 100% utilization from April 2018 onwards with firm order book from domestic and export customers.

The plant is strategically placed to help SSWL service customers in Southern region in India and being near to the Sea port will provide leverage for serving export customers as well. Supplies will be to all key OEMs in India i.e. Ashok Leyland, Daimler India, Tata Motors and several Truck/Trailer OEMs in Middle East, Europe and US.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(GM-Cum-Company Secretary)