STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 10.12.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Kalink Co. Ltd expresses its willingness to subscribe SSWL's 2,08,650 equity shares instead of 2,07,000 equity shares @ Rs. 640/- per share

This is in reference to our earlier letter dated 23.10.2015 vide which we have informed that the Board has approved to issue and allot 2,07,000 equity shares @ Rs. 640/- per shares to Kalink Co. Ltd, by way of preferential allotment basis, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and its subsequent amendments made from time to time and other applicable rules, regulations and guidelines and subject to the approval of Shareholders, Statutory Authorities/ Regulatory authorities or any other approval as may be required.

We (Steel Strips Wheels Limited), are pleased to further inform you that Kalink Co. Ltd. has expressed its willingness to subscribe 2,08,650 equity shares of Steel Strips Wheels Limited (instead of 2,07,000 equity shares) @ Rs. 640/- per shares. We have already received the require fund from Kalink Co. Limited for the allotment of aforstated 2, 08,650 equity shares @ Rs. 640/- per share.

The Board will consider the same in the next board meeting.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary