STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD
CIN: L27107PB1985PLC00615
Head Office : **ISO /TS16949 Certifie**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 279238
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 04.04.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai–400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai–400 051

Sub: SSWL registers highest ever monthly sales volume in March 2016

Dear Sir,

SSWL is enthused to announce that in March 2016, SSWL achieved total wheel rim sales of 12.25 Lacs Vs 11.16 Lacs in March 2015 representing a 10% YoY growth.

- **Company registers in highest ever monthly volume sale in March.**
- **Chennai plant registers it highest ever sales & production in March 2016.**
- **Jamshedpur plant achieves highest ever monthly production and sales in March 2016, this plant manufactures commercial vehicle wheels.**
- **SSWL registers highest ever quarterly exports in Q4-FY 15-16.**

In terms of Value, the company has achieved gross turnover of Rs 127.48Crs in March 2016 Vs 117.70Crs in March 2015, there by recording growth of 8% and achieved Net turnover of Rs.115.08Crs in March 2016 Vs Rs. 105.8Crs in March 2015, recording a growth of 9%. The sales values are not strictly comparable due to RM reduction impact of 20% in Dec-15 else the sales value would have been higher than reported above.

Segment wise Breakup of growth

Segment	March Growth (YoY)	4th Quarterly Growth (YoY)	Annual Growth (YoY)
Passenger Car	+3%	+6%	+12%
Truck	+33%	+34%	+32%
Tractor	+17%	+8%	-8%
Exports	+46%	31%	+9%
Overall	**+10%**	**+11%**	**+6%**

Passenger car segment grew 3% in March 2016 YoY. The PV segment grew by 5% YoY on a higher base and we expect mid single digit growth to continue in this segment in FY 16-17.

Exports grew 46% in March 2016. Exports orders surged 46% on the back extremely robust order book build up from the European region and the trend ahead is also good which will be aided by our new program with JLR just started in the month of March 2016.

LCV & MHCV segment volumes grew by 33% YoY in March 2016. The CV segment is moving ahead with momentum and company is aggressively gaining market share in this segment. We expect 5 new products to start its mass production in FY 16-17 quarter 1 to give us better market presence in FY 16-17 to all time best.

Domestic Tractor segment volumes grew by 17% in March 2016 YoY. The tractor segment is witnessing some green shoots and with better than normal monsoons prediction already coming in, we expect the next year to be better than FY 15-16 with growth moving closer to 10% mark.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary