STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO/TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Ref. SSWL/2018
Dated 03.07.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: SSWL June 2018 Sales turnover up 76%, Sales volume up 23% boosted by Truck, Tractor & Export segment sales.

Dear Sir,

SSWL achieved total wheel rim sales of 12.66 Lacs in June 2018 Vs 10.29 Lacs in June 2017 representing a growth of 23% YoY. The growth in June was all around segments and we expect this to continue going ahead with firm schedule indication 15% plus volume growth.

In terms of Value, the company has achieved gross turnover of Rs 197.60 Crs in June 2018 Vs 112.45 Crs in June 2017, there by recording a growth of 76% and achieved Net turnover of Rs.155.96 Crs in June 2018 Vs Rs.100.43 Crs in June 2017, recording a growth of 55%.

Chennai Car Plant Achieved Highest Production Ever in June 2018

Segment wise Breakup of growth

Segment	June Growth (YoY)
Passenger Car	+9%
Tractor	+15%
2 & 3 Wheelers	+20%
Exports	+50%
Truck	+85%
Overall	23%

Passenger car segment volumes grew by 9% in June 2018 YoY. The PV volumes grew by 9% as the new model ramp up is now taking place and we expect the PV segment growth to be in the range of 10-11% for coming months. June month had impact of routine shutdown from major OEM.

Steel Strips Wheels Limited • Chandigarh •

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Tractor volumes grew by 15% in June 2018 YoY. The tractor segment saw a 15% growth with monsoon season sales picking up. The monsoon arrival is on time and we expect 15% growth to be maintain for this segment.

LCV & MHCV segment volumes grew by 85% YoY in June 2018. The CV segment saw sustained growth in June with the help of 100% utilization of its Chennai & Jamshedpur CV plant. We expect the trend of 25%-30% YoY growth for this full financial year.

2 & 3 Wheelers Segment sales grew by 20%. The sales grew post last month unexpected shutdown due to breakdown and the routine sales growth maintained the trend. We expect the segment to ensure 12-15% growth trend line for the FY

Exports Segment sales grew 50% with the help of car segment & start of truck segment exports. We expect the debottlenecking exercise in Chennai and JSR CV plant to yield extra capacity for exports. As the Domestic demand is very heavy in CV segment, so this new enhanced capacity with fulfill full exports demand for Europe and US.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Steel Strips Wheels Limited Chandigarh

Shaman Jindal
(CGM-Cum-Company Secretary)