STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
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Ref. SSWL/2018
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Bombay Stock Exchange Limited
Department of Corporate Services,
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Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: SSWL FY 18-19 Q1 Volume Guidance

Dear Sir,

We are pleased to release the Q1 FY 18-19 volume guidance for SSWL. We expect to register highest ever quarterly volume for the SSWL in Q1 FY 17-18 with 40.50 Lacs wheel confirmed order book. This correlates with SSWL also achieving highest ever turnover for the quarter.

SSWL expect to sell highest Quarterly volume and turnover in Q1 FY18-19

Sale volume (In Nos.) in Q1 FY 2017-18 (April-June 2017)	Expected Sale volume (In Nos.) in Q1 FY 2018-19 (April-June 2018)	Expected growth (%) in Q1 YoY
32.98 Lacs	40.50 Lacs	23%

SSWL expect to achieve highest truck sales ever with 100% utilization for both Chennai and Jamshedpur Truck Plant.

The order book for both truck plants is fully sold out for the year FY 18-19 and we expect a large upswing in CV segment due the new scrappage policy and the start of BS-VI.

The next financial year looks extremely bright for truck segment with the addition of new Chennai truck plant adding huge capacity to cater the rising global & domestic truck wheel demand.

SSWL expects to reach record tractor segment sales in FY 18-19.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(CGM-Cum-Company Secretary)