C2C Advanced Systems Limited
Compliance@c2c-as.com| www.c2c-as.com |+91 11 4557 5342
NEIL RAO TOWERS, 4TH FLOOR, CENTAL WING, 117 & 118, ROAD NO 3, VIJAYANAGAR, EPIP
PHASE-1, WHITEFIELD, BANGALORE- 560066| CIN: L72200KA2018PLC110361

To,

National Stock Exchange of India Ltd.
The General Manager (Listing),
Exchange Plaza, Block G, C/1,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Ref: - (Symbol: C2C, ISIN INE0U7V01015)

Sub.: Outcome of the Board Meeting and announcements pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

Respected Sir/Madam,

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 5:00 P.M. and concluded at 9:00 P.M. has, inter-alia, considered the following:

1. Approved the Audited Financial Results of the Company along Audit Report issued by Statutory Auditors of the Company for the year ended on March 31, 2025.
2. Resignation of Mr. Murtaza Ali Soomar from the post of Chief Financial Officer **(Annexure A)**
3. Appointment of Mr. Ganapathy Subramanian Sethuraman as Chief Financial Officer **(Annexure B)**
4. Other incidental and ancillary matters.

We request you to take the same on your records and acknowledge.

Thanking you,
Yours faithfully,
For and on behalf of Board of Directors,
C2C Advanced Systems Limited (Formerly Known as C2C Advanced Systems Private Limited and C2C – DB Systems Private Limited)

Lakshmi Chandra
Lakshmi Chandra
Managing Director
DIN: 07436752

Date:30/05/2025
Place: New Delhi

Annexure A

S.NO	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Chief Financial Officer
2.	Date of appointment/cessation (as applicable) & term of appointment	Resignation of Mr. Murtaza Ali Soomar from the post of Chief Financial Officer w.e.f 1st July, 2025
3.	Brief profile (in case of appointment)	**NA**
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA
5.	Information as required under Circular no. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE respectively.	NA

Annexure B

S.NO	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Chief Financial Officer
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment of Mr. Ganapathy Subramanian Sethuraman as Chief Financial Officer w.e.f 1st July, 2025
3.	Brief profile (in case of appointment)	**Attached as Annexure I**
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of existing directors of the Company.
5.	Information as required under Circular no. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE respectively.	The Board of Directors and Nomination and Remuneration committee of the Company had while considering appointment of Mr. Ganapathy Subramanian Sethuraman as Chief Financial Officer w.e.f. 1st July, 2025 verified that he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

Achievements

- Heading the implementation of SAP S4/HANA in the present organization. WENT LIVE in April 2022, as planned.

- Head of the team that involved in the implementation of ERP including SAP, Oracle Netsuite. Implemented the modules of Finance, Purchase, Inventory, Fixed Assets and Personnel among others for the present and previous employer. Have coordinated the implementation of ERP in SQL 2000 with another previous employer.

- **Head of Finance & Accounts, reporting to the Board in an EPC Contracting Company in UAE.** Was involved in the implementation of ERP developed in SQL. The inventory controls and system controls implemented made a significant contribution to the profitability of the projects. Unearthed a few frauds, major among them being a fraud involving Dirhams Half a Million

- As a head of Unit Accounts & Finance, major achievement is a finding on material consumption in Motherson Automotive Technologies and Engineering Limited, a Ford Motor Company Ancillary. The finding prompted the management to form a committee and was made as the head of the committee. The efforts taken had reduced the material consumption by close to 4%. This resulted in an annual saving of about INR 10 Millions in the year 2000.

Other Significant Points

- Instrumental in introducing better inventory controls and material consumption reconciliation has resulted in improved profitability in the Projects during the tenure in the EPC Contracting Company.

- As the head of Trading Division have continuously achieved growth in sales despite adverse market condition since assigned with the responsibility.

- Though joined in 2011, completed the IT assessments from 2002 till 2016 of the Oman employer, as they were given very least preference by the earlier finance team. Assessments of all the companies in the group have been completed upto 2016.
- Having more than 25 years of experience as head of Finance and Accounts of Hospitality Industry, IT Trading, Furniture Trading, Real Estate & Rental, Property Maintenance, Restaurant Chain, EPC Contracting Company, Automobile Ancillary units, Plastic Moulding Industries, Agro-based Industry, FMCG Manufacturing Company etc.

- Major responsibility includes Audit of transactions, Establishment of Internal Controls and Systems, Suggesting improvements in Internal Controls and Systems. Responsible for the preparation of Budgets and Analysis of Variances for Management Reporting, as a head of Finance.

- Leader of the team which designed a costing system in Hydraulics Limited, an automotive ancillary, manufacturing 150 product ranges and handling more than 1000 components. Designed a control system for the effective inventory reporting, when member of the internal audit team. The model designed had resulted in providing accurate data on line rejections and pending work order status of the items manufactured.

- Involved in the development of ERP for the Plantation Industry and Edible Oil Manufacturing Industry.

Areas of Expertise

- As a Head of Finance, negotiated and finalized the working capital requirements of new projects with Banks, at competitive rates. Ensuring the adequate Risk Management (Insurance) is at place. Co-ordination and liaison with Banks for LCs, BGs, Tender Bonds etc and Insurance Companies for necessary insurance coverage
- Handled the MCA / ROC and other Companies Act requirements / Records in coordination with a Practicing Company Secretary
- Have handled a demerger process to transfer the assets to the demerged company
- Handling the data requirements for Private Equity Investment
- Head of Finance & Internal Audit in Plastic Molding Company, part of Audit team in Automobile Ancillary Unit. Head of Audit and Accounts team in an EPC Contracting Company
- As a member of audit team, incharge of inventory verification, system implementation and system audit of stores procedure in the Shock Absorber Manufacturing Company. The system implemented had brought in major disclosure with respect to the pending work orders and line rejections of the items manufactured.
- Finalised accounts of Hospitality Industry (Hotel & Restaurants), Trading Units (IT & Furniture), Real Estate (Rentals & Property Management), Plastic Molding Company, Automotive Ancillary Unit (Shock Absorber Manufacturing Unit), Agro-based Industry, Engineering Construction Company among others.
- Had good control over the cost and expenditures and was a member of the team, which had achieved the projected profits, despite drop in sales by more than 30%
- Worked in multi branch, multi location manufacturing organizations and multi project construction company
- Preparation of monthly MIS
- Preparation of Annual Budgets and Monthly forecasts & reporting and controlling the variances
- Preparation of Long term budgets, Five year plans etc
- Working Capital Management
- Controlling the receivables and follow up for payment
- Providing information to the Management on Wastages, Rejection of Materials, Material Consumption etc.,
- Pricing of Products
- Preparation of Cost Sheet for various product ranges
- Office Administration and Supervision of Personnel Department
- Liaison with Banks, Insurance and Financial Institutions
- Appearing for Income Tax Hearings and Appeals
- Supervision of Central Excise Activities
- Appearing for Sales Tax hearings and appeals in all the four states of South India and in the Union Territory of Pondicherry
- Complying to all Government Regulations and Requirements
- Statutory Audit of Government Companies, Limited Companies and Nationalised Banks
- Internal Audit, Stock Verification Audit of Companies
- Special Audit of Banks

Work Experience

Present

Organisation	**Market leader in Farm Input Products** (Name shall be shared during discussions)
Designation	**Sr GM - Accounts**
Reporting to	**Chairman**
Period of service	**March 2020 to till date**

Manufacturer of Pesticides / Weedicides / Bio Nutrients / Plant Growth Regulators etc

An Organization having its HQ in Chennai and having PAN India Presence.

Past – I

Organisation	**Ikhtiar Group of Companies, Sultanate of Oman**
Designation	**Group Chief Financial Officer & Chief Operational Officer – Trading Division**
Reporting to	**Managing Director & Investors**
Period of service	**May 2011 to Feb 2020**

A group of Companies having interest in Hospitality Industry, Trading in IT & Imported Furniture, Property Management, Rentals and Leasing.

Gold Partner of Samsung Middle East for their Commercial TV Screens.

Initiated, negotiated and finalized partnership agreements with a number of International Companies to represent them in Oman.

Co-ordinated for the implementation of ERP developed in Oracle Netsuite

Past – II

Organisation	**Tecton Engineering & Construction Co LLC, Ajman, UAE.**
Designation	**Finance Controller (CFO)**
Reporting to	**Managing Director**
Period of service	**Nov 2007 to March 2011**

Tecton Engineering & Construction LLC, an EPC Contracting Company based in UAE, with annual turnover of above AED 400Mn. Heading a team of 10 people. Incharge of entire accounting (including material accounting) and finance activities and Head of Audit function.

Major responsibilities include Liaison with Banks for Project Financing and with Insurance Companies for Risk Management. Arranging Guarantees for Tenders, executing of projects and for payments, Insurance Claims etc

Coordinated the implementation of ERP developed in SQL (Finance, Accounts, Inventory, Purchase and HR Modules)

Past – III

Name of the Organisation	**Cauvery Palmoil Limited**

Designation	**Senior Manager - Finance & Administration**
Reporting to	**Chief Executive & Board of Directors**
Period of service	**Feb 2003 to Oct 2007**

An Agro-based industry, first of its kind in Tamil Nadu (Palm Oil Extraction Unit). Apart from the accounting activities, handling the entire administration of the office and the personnel department.

Co-ordinated for the implementation of ERP developed in Oracle

Past - IV

Name of the Organisation	**Motherson Automotive Technologies and Engineering Limited (Part of Indo-Japanese JV)**
Designation	**Manager – Finance & Audit**
Reporting to	**V P - Operations**
Period of service	**Jan 2000 to Jan 2003**

A plastic moulding company manufacturing components for automotive OEMs. Was heading the Audit team and lateron become overall incharge of Accounts, Finance, Audit and HR Departments. A QS 9002 company and was heading the personnel department during the implementation stage and first audit.

Past V

Name of the Organisation	**TENNECO, India (Previously Knows as Hydraulics Limited)**
Designation	**Manager - Finance**
Period of service	**Sep 1995 to Dec 1999**

A Shock Absorber manufacturing company. Joined as Asst. Manager – Finance and was promoted as Manager – Auditing & Costing in April 1997. Was heading the accounts department of Pondicherry manufacturing unit and was transferred to the Head Office in 1997. Was given an assignment of computerising the costing and had completed it successfully.

As a member of Audit Team, was responsible for inventory audit, system implementation and system verification in Purchases, Production Planning and Control & Stores. During the tenure with the company, accounts of thousands of customers including Auto Majors viz., Maruti Udyog Limited, Bajaj Auto Limited, TVS Suzuki Limited, LML India Limited and other dealers across the country (India) were handled.

Past VI

Name of the Organisation	**Sabena Detergents Pvt. Ltd.,**
Designation	**Accounts Officer**
Period of service	**June 1993 to Aug 1995**

A FMCG manufacturing company. Brand leader in cleaning powder segment, largest seller of the cleaning powder in terms of volume. Having manufacturing unit in all the four states of South India. Was heading the complete accounts of all the eight branches.
Successfully Computerised the accounts of the company, developed in Foxpro.

Past VII

Name of the Organisation	**Kalpana Lamps & Components Limited,**
Designation	**Junior Accounts Officer**
Period	**June 1991 to Feb 1993.**

Electric bulbs manufacturing company, having sales depots in all the States of India. Was incharge of Debtors (totaling about 2000-2500 numbers) and Creditors (totaling about 1000) Account maintenance. (Centralised)

Past VIII

Name of the Organisation	**M R Ravichandran & Co.,**
Designation	**Articled Clerk**
Period	**July 1987 to Dec 1990.**

Education

B Com Degree from University of Madras in the year 1987.

Associate member of The Institute of Chartered Accountants of India (Passed in the year 1994)

Having working knowledge in Computer Packages

Interests

Watching Sports, Playing indoor games like Chess, Carroms

Reading

Listening to music

Personal Details

Age & Date of Birth	**58 Years (April 24, 1967)**
Father's Name	**V Sethuraman**
Marital Status	**Married, blessed with two children**
Permanent Address	**"BHUVANESHWARI ILLAM" 14, Manimekalai Street, New Perungalathur, Chennai - 600 063.**
Passport No. (Date of expiry)	**P 7134555 (Jan 24, 2027)**
E - Mail	**sethu.ganapathy@gmail.com**
Telephone (Mobile)	**+91 73388 57766 +91 96772 14767**
Others	**Holding a valid driving license in India, Held a driving license in Oman & UAE**

LABS & ASSOCIATES
Chartered Accountants

B-91, Sector-40, Noida
G.B. Nagar U.P.-201301

bajajshashank0211@gmail.com

Independent Auditors' Report on Audited Half Yearly and Year to date Financial Results of C2C Advanced Systems Limited (Formerly known as C2C Advanced Systems Pvt Ltd) ("the Company") pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
C2C Advanced Systems Limited

Opinion

We have audited the accompanying Financial Results of C2C Advanced Systems Limited (CIN: L72200KA2018PLC110361) (hereinafter referred to as the "Company") for the half year ended and year ended 31st March, 2025 ("The Financial Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the half year and year ended 31st March, 2025:

a. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and

b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the Half year and year ended 31st March, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying financial results have been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the

Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement. Whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

LABS & ASSOCIATES CA FRN-021131C

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the accompanying financial results, including the disclosures, and whether the accompanying financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the current financial year.

Our opinion on the statement is not modified in respect of this matter.

For LABS & Associates
Chartered Accountants
Firm Registration No. 021131C

LABS & ASSOCIATES CA FRN-021131C

CA Rohit Gupta
Partner
Membership No. 571943

Place: New Delhi
Date: 30th May 2025

UDIN: 25571943BMHWJV9294

C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Profit and Loss

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Note No.	for the half year ended on		for the year ended on	
			Mar 31, 2025	Sep 30, 2024	Mar 31, 2025	Mar 31, 2024
I	Revenue from Operations	18	7,188.74	4,322.37	11,511.11	4,105.89
II	Other Income	19	232.18	2.60	234.78	23.93
	III. Total Revenue (I +II)		7,420.92	4,324.97	11,745.90	4,129.82
IV	***Expenses:***					
	Cost of Equipment & Software Licences	20	7,904.85	2,411.77	10,316.61	1,488.96
	Changes in Inventories	21	(4,916.15)	(311.43)	(5,227.58)	(524.66)
	Employee benefits Expenses	22	625.97	591.97	1,217.94	931.16
	Finance Cost	23	86.23	5.56	91.79	78.66
	Depreciation and Amortization Expenses	1	114.60	58.12	172.72	118.19
	Other Expenses	24	802.06	260.18	1,062.24	377.90
	Total Expenses (V)		4,617.56	3,016.17	7,633.72	2,470.22
VI	Profit before exceptional and extraordinary items and tax (III-V)		2,803.37	1,308.80	4,112.17	1,659.60
VII	Exceptional Items		-	-	-	-
VIII	Profit before extraordinary items and tax (VI + VII)		2,803.37	1,308.80	4,112.17	1,659.60
IX	Extraordinary Items					
X	Profit before tax (VIII - IX)		2,803.37	1,308.80	4,112.17	1,659.60
XI	***Tax expenses:***					
	(1) Current Tax	2b	728.48	329.13	1,057.61	417.90
	(2) Deferred Tax Expenses/(Income)	2a	162.13	6.69	168.82	2.15
XII	Profit(Loss) after Tax and before Prior Period Items (X-XI)		1,912.75	972.99	2,885.74	1,239.54
XIII	Prior Period Items -Income Tax Expenses of Previous Year Incurred		1.79	-	1.79	11.85
XIV	Profit(Loss) after Tax (XII-XIII)		1,910.96	972.99	2,883.95	1,227.69
XV	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to Profit or Loss			-		-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss			-		-
	B (i) Items that will be reclassified to Profit or Loss			-		-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss			-		-
	Total Other Comprehensive Income (XV)		-	-	-	-
XVI	Earning per equity share: (In INR)					
	(1) Basic	25	25.42	7.94	21.07	15.85
	(2) Diluted		25.42	7.94	21.07	15.85

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Profit & Loss Account referred to in our Report of even date.

For and on behalf on
LABS & Associates
Chartered Accountants
FRN: 021131C

LABS & ASSOCIATES FRN-021131C CA

CA Rohit Gupta
Partner
Membership No. 571943

Place: New Delhi
Date: 30th May 2025

FOR AND ON BEHALF OF
C2C Advanced Systems Limited
(formerly C2C Advanced Systems Private Limited)
CIN: L72200KA2018PLC110361

Lakshmi Chandra
(Managing Director)
DIN: 07436752

Murtaza Ali Soomar
(Director & CFO)
DIN: 05194435

Manjeet Singh
(Company Secretary)
PAN: DDSPS0240G

C2C Advanced Systems Limited

C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Assets & Liabilities

(All Amount in INR Lakhs unless otherwise stated)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant & Equipment	294.50	23.51
(ii) Intangible Assets	218.68	249.32
(iii) Intangible Assets under Development	-	-
(iv) Right to Use Assets	876.37	141.31
(v) Capital work-in-progress	2,556.74	-
(b) Deferred Tax Assets (Net)	-	2.03
(c) Other Non-Current Assets	158.61	150.32
(2) Current Assets		
(a) Inventories	5,882.60	655.03
(b) Financial Assets		
(i) Trade Receivables	10,995.87	4,269.51
(ii) Cash & Cash Equivalents	171.82	1,540.52
(iii) Other Current Financial Assets	2,380.72	747.29
(c) Other Current Assets	2,708.92	804.67
TOTAL	**26,244.83**	**8,583.51**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,664.12	1,225.76
(b) Other Equity	18,094.82	6,419.96
(c) Share Application Money Pending Allotment		-
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-Term Borrowings	-	-
(b) Long Term Provisions	63.25	26.40
(c) Deferred Tax Liability (Net)	166.79	
(d) Lease Liability	817.51	
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	3,761.02	-
(ii) Lease Liability	53.12	111.70
(iii) Trade Payables		
- Total Outstanding Dues of Micro & Small Enterprises	16.44	-
- Total Outstanding Dues of Creditors other than Micro & Small Enterprises	256.64	217.79
(iv) Other Financial Liabilities	265.63	162.67
(b) Provisions	1,085.49	419.23
TOTAL	**26,244.83**	**8,583.51**

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Balance Sheet referred to in our Report of even date.

For and on behalf on
LABS & Associates
Chartered Accountants
FRN: 021131C

LABS & ASSOCIATES CA FRN-021131C

CA Rohit Gupta
Partner
Membership No. 571943

Place: New Delhi
Date: 30th May 2025

FOR AND ON BEHALF OF
C2C Advanced Systems Limited
(formerly C2C Advanced Systems Private Limited)
CIN: L72200KA2018PLC110361

Lakshmi Chandra
(Managing Director)
DIN: 07436752

Murtaza Ali Soomar
(Director & CFO)
DIN: 05194435

Manjeet Singh
(Company Secretary)
PAN: DDSPS0240G

C2C Advanced Systems Limited

C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Profit and Loss

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Note No.	for the year ended Mar 31, 2025	for the year ended Mar 31, 2024
I	Revenue from Operations	18	11,511.11	4,105.89
II	Other Income	19	234.78	23.93
	III. Total Revenue (I +II)		**11,745.90**	**4,129.82**
IV	***Expenses:***			
	Cost of Equipment & Software Licences	20	10,316.61	1,488.96
	Changes in Inventories	21	(5,227.58)	(524.66)
	Employee benefits Expenses	22	1,217.94	931.16
	Finance Cost	23	91.79	78.66
	Depreciation and Amortization Expenses	1	172.72	118.19
	Other Expenses	24	1,062.24	377.90
	Total Expenses (V)		7,633.72	**2,470.22**
VI	Profit before exceptional and extraordinary items and tax (III-V)		**4,112.17**	**1,659.60**
VII	Exceptional Items		-	-
VIII	Profit before extraordinary items and tax (VI + VII)		**4,112.17**	**1,659.60**
IX	Extraordinary Items			
X	Profit before tax (VIII - IX)		**4,112.17**	**1,659.60**
XI	***Tax expenses:***			
	(1) Current Tax	2b	1,057.61	417.90
	(2) Deferred Tax Expenses/(Income)	2a	168.82	2.15
XII	Profit(Loss) after Tax and before Prior Period Items (X-XI)		**2,885.74**	**1,239.54**
XIII	Prior Period Items			
	-Income Tax Expenses of Previous Year Incurred		1.79	11.85
XIV	Profit(Loss) after Tax (XII-XIII)		**2,883.95**	**1,227.69**
XV	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to Profit or Loss			-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss			-
	B (i) Items that will be reclassified to Profit or Loss			-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss			-
	Total Other Comprehensive Income (XV)		-	-
XVI	Earning per equity share: (In INR)			
	(1) Basic	25	21.07	15.85
	(2) Diluted		21.07	15.85

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Profit & Loss Account referred to in our Report of even date.

For and on behalf on
LABS & Associates
Chartered Accountants
FRN: 021131C

LABS & ASSOCIATES FRN-021131C

CA Rohit Gupta
Partner
Membership No. 571943

Place: New Delhi
Date: 30th May 2025

FOR AND ON BEHALF OF
C2C Advanced Systems Limited
(formerly C2C Advanced Systems Private Limited)
CIN: L72200KA2018PLC110361

Lakshmi Chandra
(Managing Director)
DIN: 07436752

Murtaza Ali Soomar
(Director & CFO)
DIN: 05194435

Manjeet Singh
(Company Secretary)
PAN: DDSPS0240G

C2C Advanced Systems Limited

C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Cash Flows

(All Amount in INR Lakhs unless otherwise stated)

S. No.	Particulars	for the year ended Mar 31, 2025	for the year ended Mar 31, 2024
I	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax and exceptional items	4,112.17	1,659.60
	Adjustments for:		
	Depreciation	172.72	118.19
	Provision for Gratuity	52.00	8.84
	Provision for CSR	11.40	-
	Finance Cost	45.05	78.66
	Finance Income	(81.26)	(5.39)
	Operating Profit before Working Capital Changes	4,312.08	1,859.91
	Net Changes in Trade Payables	38.85	(159.57)
	Net Changes in Other Current Financial Liabilities	78.19	(42.91)
	Net Change in Lease Liability	(58.58)	(86.77)
	Net Changes in Trade Receivables	(6,726.36)	(3,370.48)
	Net Changes in Other Current Financial Assets	(1,633.43)	(554.74)
	Net Changes in Other Current Assets	(1,904.25)	(636.13)
	Net Changes in Inventories	(5,227.58)	(524.66)
	Cash Generated from Operations	(11,121.06)	(3,515.35)
	Less: Payment of Taxes (net of refunds)	(402.44)	(11.85)
	Net Cash Generated from Operating Activities	**(11,523.50)**	**(3,527.20)**
II	CASH FLOWS FROM INVESTING ACTIVITIES		
	Net Changes in Property, Plant & Equipment	(302.79)	(9.67)
	Net Changes in Intangible Assets	(0.77)	-
	Net Changes in Capital Work in Progress	(2,556.74)	-
	Net Changes in Other Non- Current Assets	(8.29)	(75.02)
	Interest Income	78.16	2.64
	Net Cash used in Investing Activities	**(2,790.43)**	**(82.05)**
III	CASH FLOWS FROM FINANCING ACTIVITIES		
	Net Change in Share Capital (net of bonus shares)	438.36	625.76
	Net Changes in Security Premium	8,790.91	5,540.14
	Finance Cost	(45.05)	(71.53)
	Net Change in Short-Term Borrowings	3,761.02	(944.74)
	Net Cash used in Financing Activities	**12,945.23**	**5,149.62**
IV	**Net Increase/(decrease) in Cash & Cash Equivalents**	**(1,368.70)**	**1,540.37**
V	**Cash & Cash Equivalents at the beginning of the period**	**1,540.52**	**0.15**
VI	**Cash & Cash Equivalents at the end of the period**	**171.82**	**1,540.52**

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Cash Flow Statement referred to in our Report of even date.

For and on behalf on
LABS & Associates
Chartered Accountants
FRN: 021131C

LABS & ASSOCIATES CA FRN-021131C

CA Rohit Gupta
Partner
Membership No. 571943

Place: New Delhi
Date: 30th May 2025

FOR AND ON BEHALF OF
C2C Advanced Systems Limited
(formerly C2C Advanced Systems Private Limited)
CIN: L72200KA2018PLC110361

Lakshmi Chandra
(Managing Director)
DIN: 07436752

Murtaza Ali Soomar
(Director & CFO)
DIN: 05194435

Manjeet Singh
(Company Secretary)
PAN: DDSPS0240G

C2C Advanced Systems Limited

Explanatory notes to the Statement of audited Financial Results for the half year and year ended 31st March, 2025

1) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 30th May, 2025.

2) The Financial Results have been subjected to an audit by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.

3) The company operates in a single segment i.e. "manufacturing as well as processing of agriculture seeds" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.

4) The accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the current financial year.

5) Previous period figures have been re-grouped / re-classified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

6) There are no investor complaints received for the period under review.

7) Earning per shares are calculated on weighted average of the share capital outstanding during the year/half year/period EPS is not annualized.

8) As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015.

9) The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.

10) The results for the half year and year ended 31st March 2025 are available on the NSE Limited website (URL: www.nseindia.com) and also on the company's website (URL: https://c2c-as.com/)

11) As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regards.

12) Issue of Equity shares through IPO:

C2C Advanced Systems Limited

C2C Advanced Systems Limited
Compliance@c2c-as.com| www.c2c-as.com |+91 11 4557 5342
NEIL RAO TOWERS, 4TH FLOOR, CENTAL WING, 117 & 118, ROAD NO 3, VIJAYANAGAR, EPIP PHASE-1, WHITEFIELD, BANGALORE- 560066| CIN: L72200KA2018PLC110361

The Company has completed Initial Public Offer of 43,83,600 Equity Shares of the face value of Rs.10 each at an issue price of Rs.226 per Equity Share, comprising fresh issue of 43,83,600 shares aggregating to Rs. 9906.93 Lakhs. The Equity Shares of the Company were listed on 03rd December, 2024 on SME Platform of NSE Limited.

The total IPO Expenses incurred Rs.677.67 Lakhs has been adjusted against securities premium account.

The details of utilization of proceeds from IPO are as follows:

Particulars	Total Amount	Utilized upto 31st March 2025	Un-Utilized upto 31st March 2025
Issue Related Expenses	750.00	677.67	72.33
Working Capital Requirements	4600.00	4600.00	-
Purchase of Fixed Assets & Fit-outs	1931.10	1931.10	-
Towards Security Deposits	160.00	106.00	54
General Corporate Purpose	2465.83	1472.00	993.83

* Out of Net IPO proceeds which were unutilized as at March 31, 2025, INR 101.94 lakhs are lying in Escrow account maintained with Indusind Bank and INR 1018.22 lakhs are temporarily invested in fixed deposit maintain with Yes Bank.

Thanking you,
Yours faithfully,
For and on behalf of Board of Directors,
C2C Advanced Systems Limited (Formerly Known as C2C Advanced Systems Private Limited and C2C - DB Systems Private Limited)

Lakshmi Chandra
Managing Director
DIN: 07436752

C2C Advanced Systems Limited

Date:
Place: New Delhi