C2C Advanced Systems Limited
Compliance@c2c-as.com| www.c2c-as.com |+91 11 4557 5342
NEIL RAO TOWERS, 4TH FLOOR, CENTAL WING, 117 & 118, ROAD NO 3, VIJAYANAGAR, EPIP PHASE-1, WHITEFIELD, BANGALORE- 560066| CIN: L72200KA2018PLC110361

Date:18/07/2026

To,

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

(Symbol: C2C, ISIN INE0U7V01015)

Sub.: Outcome of Board Meeting held on July 18, 2026 – Intimation of Board's comments on fine levied by the Exchange for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Regulation 30 read with Schedule III thereof

Reference: NSE Notice No. NSE/LIST-SOP/FINES/0717 dated June 30, 2026 and NSE/LIST-/C/2026/0791 dated July 16, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in compliance with the directions contained in the captioned notice issued by the National Stock Exchange of India Limited ("NSE" / "Exchange"), we wish to inform you that the Board of Directors of C2C Advanced Systems Limited ("the Company"), at its meeting held on Saturday, July 18, 2026, took note of and placed on record the following:

1. **Notice received from the Exchange**
   The Board took note of the notice dated June 30, 2026 bearing reference no. NSE/LIST-SOP/FINES/0717 and NSE/LIST-/C/2026/0791 dated July 16, 2026 received from NSE, intimating the Company of non-compliance with Regulation 33 of the Listing Regulations in relation to submission of audited standalone financial results for the half year & the year ended on 31st March 2026, and the consequent fine levied thereunder in terms of the SEBI Master Circular dated July 11, 2023 (last updated January 30, 2026).

2. **Particulars of the payment done by the Company:**
Amount paid- Rs-2,95,000/- (Including GST)
Date of payment- 12th July, 2026
UTR No.: UTIBR62026071289504496

3. **Reasons for the non-compliance – Board's comments**

Due to certain unavoidable circumstances and the pendency of requisite details, records, and information from the Company's branch office situated in the United States of America, there was a delay in the receipt of the data necessary for the preparation and finalization of the financial statements of the Company. The Management had been actively coordinating with the said branch office for obtaining the complete financial and operational information required for consolidation, reconciliation, and incorporation into the accounts of the Company.

Upon receipt of the aforesaid data and supporting information from the branch office, the same was duly examined, reconciled, and considered for the purpose of preparing the financial statements in accordance with the applicable provisions of the Companies Act, 2013, the applicable Accounting Standards/Indian Accounting Standards (Ind AS), and other statutory requirements. The Board has taken note that the delay in the availability of such information was occasioned solely on account of the aforesaid unavoidable circumstances and was not attributable to any wilful default, negligence, or non-compliance on the part of the Company.

4. **Remedial action by the board**

The Board further noted that:

(i) The audited financial results for the half year and year ended on March 31, 2026 have since been submitted to the Exchange and the compliance under Regulation 33 of the Listing Regulations stands fully restored.

(ii) The fine levied by the Exchange has been duly remitted by the Company.The Company shall update the payment details on the NEAPS portal under NEAPS > Payment > SOP Fine Payment and submit the relevant supporting documents.

(iii) The Company has reviewed and strengthened its internal compliance calendar and the supervisory mechanism thereunder to ensure that statutory timelines under the Listing Regulations are independently tracked, irrespective of any concurrent corporate action, and that such lapses are not repeated in the future.

(iv) The compliance officer has been instructed to put in place additional checks, including periodic internal compliance review by the Audit Committee, so as to ensure timely adherence to all applicable disclosure obligations.

The Board expressed its deep regret over the inadvertent delay and the consequent fine levied by the Exchange. The Board has taken serious note of the lapse and has directed the management and the compliance team to ensure strict and timely adherence to all applicable provisions of the Listing Regulations going forward.

This intimation is being submitted in accordance with the directions of the Exchange to place the said noncompliance and the action taken by the Exchange before the Board, and to inform the comments of the Board to the Exchange for dissemination on its website

We request you to take the same on your records and acknowledge.

Thanking you,
Yours faithfully,

For and on behalf of Board of Directors,
C2C Advanced Systems Limited

Lakshmi Chandra
Managing Director
DIN: 07436752

Place: New Delhi

NSE/LIST-SOP/FINES/0717 **June 30, 2026**

To,
The Company Secretary
C2C Advanced Systems Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 33 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 33 of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

This Document is Digitally Signed by
Sonam Yadav
Tue, Jun 30, 2026 18:46:51 IST

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:
https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam
Ms. Duhita Dhure
Ms. Chanchal Daga (Waiver request)
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
Tue, Jun 30, 2026 18:46:51 IST

National Stock Exchange Of India Limited

Annexure

Regulation	**Quarter**	**Fine amount per day (Rs.)**	**Days of non-compliance(s)**	**Fine amount (Rs.)**
REGULATION 33	31-Mar-2026	5000	29	145000
			Total Fine	**145000**
			GST @18%	**26100**
			Total Fine Payable (Inclusive of GST)	**171100***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed by

Sonam Yadav
Tue, Jun 30, 2026 18:46:51 IST

NSE/LIST/C/2026/0791 **July 16, 2026**

The Promoter(s)
C2C Advanced Systems Limited

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, specifying Standard Operating Procedure for imposing fines and suspension of trading in case the non-compliance with Listing Regulations is continuing and/or repetitive. It is hereby informed that your Company has not made the required submission as per Listing Regulations to the Exchange and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance under Listing Regulations, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective Regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified Listing Regulations and/or payment of fines **within 10 days** from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

Yours faithfully
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 19:50:00 IST
Location: NSE

CC:

Sr. No.	Name of Promoter(s)
1.	Kuriyedath Ramesh
2.	Murtaza Ali Soomar
3.	Maya Chandra
4.	Lakshmi Chandra
5.	P V R Multimedia Pvt Ltd
6.	C2c Innovations Private Limited
7.	L S S Narendra

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Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 19:50:00 IST
Location: NSE

Annexure

Regulation	Quarter/Half Year ended	Fine amount per Day (Rs.)	Days of Non compliance (s)	Fine amount (Rs.)
33	31-Mar-2026	5000	45	225000
			Total fine	**225000**
			GST@18%	**40500**
			Total Fine payable (Inclusive of 18% GST)	**265500***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid by the Company will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange Officers in Regulatory Operations Department:

  - Ms. Suman Lahoti
  - Ms. Duhita Dhure
  - Ms. Chanchal Daga (Waiver request)
  - Ms. Neha Salvi (Waiver request)

This Document is Digitally Signed

Signed by: Sonam Yadav
Date: Thu, Jul 16, 2026 19:50:00 IST
Location: NSE