C2C Advanced Systems Limited
Compliance@c2c-as.com| www.c2c-as.com |+91 11 4557 5342
NEIL RAO TOWERS, 4TH FLOOR, CENTAL WING, 117 & 118, ROAD NO 3, VIJAYANAGAR, EPIP PHASE-1, WHITEFIELD, BANGALORE- 560066| CIN: L72200KA2018PLC110361

Date: 14-11-2025

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: C2C **ISIN: INE0U7V01015**

Dear Sir / Madam,
Sub: Outcome of Board Meeting held today i.e Friday, 14th November, 2025
Ref: Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today i.e Friday, 14th November, 2025, commenced at 07:10 P.M. and concluded at 11:35 P.M. has, inter-alia, considered and approved the un-audited financial results for the half year ended September 30, 2025

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

a. Un-Audited Financial Results of the Company for the half year ended September 30, 2025;

b. Limited Review Report in respect of such un-audited financial results for the half year ended September 30, 2025;

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For C2C Advanced Systems Limited

MANJEET SINGH
Digitally signed by MANJEET SINGH
Date: 2025.11.14 23:52:51 +05'30'

(Manjeet Singh)
Company Secretary
A61378

C2C Advanced Systems Limited

CIN: L72200KA2018PLC110361

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Assets & Liabilities

(All Amount in INR Lakhs unless otherwise stated)

Particulars	Note No.	As at Sept 30, 2025 (Unaudited)	As at Mar 31, 2025 (Audited)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment		277.59	294.50
(ii) Intangible Assets	1	203.06	218.68
(iii) Intangible Assets under Development		-	-
(iv) Right to Use Assets		914.42	876.37
(v) Capital work-in-progress		2,566.74	2,556.74
(b) Deferred Tax Assets (Net)	2a	30.57	-
(c) Other Non-Current Assets	3	146.28	158.61
(2) Current Assets			
(a) Inventories	4	5,688.46	5,882.60
(b) Financial Assets			
(i) Trade Receivables	5	16,692.28	10,995.87
(ii) Cash & Cash Equivalents	6	29.50	171.82
(iii) Other Current Financial Assets	7	39.72	2,380.72
(c) Other Current Assets	8	2,680.10	2,708.92
TOTAL		**29,268.73**	**26,244.83**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	9	1,664.12	1,664.12
(b) Other Equity	10	20,459.23	18,094.82
(c) Share Application Money Pending Allotment			-
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-Term Borrowings	11	-	-
(b) Long Term Provisions	12	63.25	63.25
(c) Deferred Tax Liability (Net)	2a	-	166.79
(d) Lease Liability	14	766.76	817.51
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Short-Term Borrowings	13	3,766.52	3,761.02
(ii) Lease Liability	14	203.96	53.12
(iii) Trade Payables			
- Total Outstanding Dues of Micro & Small Enterprises	15	-	16.44
- Total Outstanding Dues of Creditors other than Micro & Small Enterprises		213.89	256.64
(iv) Other Financial Liabilities	16	1,349.01	265.63
(b) Provisions	17	781.99	1,085.49
TOTAL		**29,268.73**	**26,244.83**

Lakshmi Chandra

Lakshmi chandra

DIN:- 07436752

C2C Advanced Systems Limited

C2C Advanced Systems Limited

CIN: L72200KA2018PLC110361

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Unaudited Standalone Financial Results for the half year ended September 30, 2025

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Note No.	for the half year ended on			for the year ended on
			Sep 30, 2025 (Unaudited)	Mar 31, 2025 (Audited)	Sep 30, 2024 (Unaudited)	Mar 31, 2025 (Audited)
I	Revenue from Operations	18	6,609.55	7,188.74	4,322.37	11,511.11
II	Other Income	19	178.87	232.18	2.60	234.78
	III. Total Revenue (I +II)		**6,788.42**	**7,420.92**	**4,324.97**	**11,745.90**
IV	***Expenses:***					
	Cost of Equipment & Software Licences	20	1,788.88	7,904.85	2,411.77	10,316.61
	Changes in Inventories	21	194.15	(4,916.15)	(311.43)	(5,227.58)
	Employee benefits Expenses	22	847.89	625.97	591.97	1,217.94
	Finance Cost	23	51.09	86.23	5.56	91.79
	Depreciation and Amortization Expenses	1	151.91	114.60	58.12	172.72
	Other Expenses	24	832.22	802.06	260.18	1,062.24
	Total Expenses (V)		**3,866.14**	**4,617.56**	**3,016.17**	**7,633.72**
VI	Profit before exceptional and extraordinary items and tax (III-V)		**2,922.29**	**2,803.37**	**1,308.80**	**4,112.17**
VII	Exceptional Items		-		-	-
VIII	Profit before extraordinary items and tax (VI + VII)		**2,922.29**	**2,803.37**	**1,308.80**	**4,112.17**
IX	Extraordinary Items					
X	Profit before tax (VIII - IX)		**2,922.29**	**2,803.37**	**1,308.80**	**4,112.17**
XI	***Tax expenses:***					
	(1) Current Tax	2b	754.11	728.48	329.13	1,057.61
	(2) Deferred Tax Expenses/(Income)	2a	(197.36)	162.13	6.69	168.82
XII	Profit(Loss) after Tax and before Prior Period Items (X-XI)		**2,365.54**	**1,912.75**	**972.99**	**2,885.74**
XIII	Prior Period Items					
	-Income Tax Expenses of Previous Year Incurred		-	1.79	-	1.79
XIV	Profit(Loss) after Tax (XII-XIII)		**2,365.54**	**1,910.96**	**972.99**	**2,883.95**
XV	**Other Comprehensive Income**					
	A (i) Items that will not be reclassified to Profit or Loss				-	
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss				-	
	B (i) Items that will be reclassified to Profit or Loss				-	
	(ii) Income Tax relating to items that will be reclassified to Profit or loss				-	
	Total Other Comprehensive Income (XV)		**-**	**-**	**-**	**-**
XVI	Earning per equity share: (In INR)					
	(1) Basic	25	14.21	12.64	7.94	21.07
	(2) Diluted		14.21	12.64	7.94	21.07

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DIN:- 07436752

C2C Advanced Systems Limited

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CIN: L72200KA2018PLC110361

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Cash Flows

(All Amount in INR Lakhs unless otherwise stated)

S. No.	Particulars		for the half year ended Sep 30, 2025 (Unaudited)	for the year ended Mar 31, 2025 (Audited)
I	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax and exceptional items		2,922.29	4,112.17
	Adjustments for:			
	Depreciation		151.91	172.72
	Provision for Gratuity		-	52.00
	Provision for CSR		-	11.40
	Finance Cost		50.20	45.05
	Finance Income		(17.49)	(81.26)
	Operating Profit before Working Capital Changes		3,106.91	4,312.08
	Net Changes in Trade Payables		(59.19)	38.85
	Net Changes in Other Current Financial Liabilities		1,083.37	78.19
	Net Change in Lease Liability		100.10	(58.58)
	Net Changes in Trade Receivables		(6,863.66)	(6,726.36)
	Net Changes in Other Current Financial Assets		2,341.00	(1,633.43)
	Net Changes in Other Current Assets		28.81	(1,904.25)
	Net Changes in Inventories		194.15	(5,227.58)
	Cash Generated from Operations		(68.51)	(11,121.06)
	Less: Payment of Taxes (net of refunds)		-	(402.44)
	Net Cash Generated from Operating Activities		**(68.51)**	**(11,523.50)**
II	CASH FLOWS FROM INVESTING ACTIVITIES			
	Net Changes in Property, Plant & Equipment		(32.37)	(302.79)
	Net Changes in Intangible Assets		-	(0.77)
	Net Changes in Capital Work in Progress		(10.00)	(2,556.74)
	Net Changes in Other Non- Current Assets		-	(8.29)
	Interest Income		14.40	78.16
	Net Cash used in Investing Activities		**(27.98)**	**(2,790.43)**
III	CASH FLOWS FROM FINANCING ACTIVITIES			
	Net Change in Share Capital (net of bonus shares)		-	438.36
	Net Changes in Security Premium		(1.13)	8,790.91
	Finance Cost		(50.20)	(45.05)
	Net Change in Short-Term Borrowings		5.50	3,761.02
	Net Cash used in Financing Activities		**(45.83)**	**12,945.23**
IV	**Net Increase/(decrease) in Cash & Cash Equivalents**	(I+II+III)	**(142.32)**	**(1,368.70)**
V	**Cash & Cash Equivalents at the beginning of the period**		**171.82**	**1,540.52**
VI	**Cash & Cash Equivalents at the end of the period**	(IV+V)	**29.50**	**171.82**

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DIN :- 07436752

C2C Advanced Systems Limited

Notes to Unaudited Financial Results

1. The above Financial Results for the half year ended 30th September 2025 have been reviewed by Audit Committee and aproved by the Board of Directors in their respective meetings held on 14th November 2025.
2. These Financial Results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in accordance with section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. These Financial Results and Ind AS Statement of Assets & Liabilities include financial results of overseas branch of the company which is neither audited nor certified by the auditor of said branch.
4. The Company has not received Report of IPO Proceeds Utilization from the Monitoring Agency (ICRA) for the quarter ended on 30th September 2025. However, As per report of ICRA for the quarter ended on 30th June 2025, Funds remaining to be utilized were INR 1.03 Crores.
5. The Company has made a public disclosure dated 03rd October 2025 that Company has successfully completed four projects amounting to USD 7.01 Million with Di Kayu Arms & Equipments Distributor Sdn. Bhd. while actual sales were made to another group company GIAAN Group Sdn. Bhd.
6. In Compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulation 2015, a limited review of financial results of the company for the half year ended on 30th September 2025, have been carried out by statutory auditor of the company.

Lakshmi chandra
DIN:- 07436752

C2C Advanced Systems Limited

INDIA

LABS & ASSOCIATES

Chartered Accountants

B-91, Sector – 40, NOIDA, Uttar Pradesh - 201301

rohit@labsassociates.com

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of C2C Advanced Systems Limited ("the Company") for the half year ended on 30th September, 2025 pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

C2C Advanced Systems Limited

1. We have reviewed the accompanying Ind AS Statement of Standalone Unaudited Financial Results ("the Statement") of C2C Advanced Systems Limited ('the Company') for the half year ended September 30, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind-AS specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognised accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

LABS & ASSOCIATES * FRN-021131C

5. **Emphasis of Matter Paragraph**

We Invite attention to Note No. 3 of the Notes to the Unaudited Financial Results. Financial data of the overseas branch of the company is neither audited nor certified by auditor of the branch.

We further invite attention to Note No. 4 of the Notes to the Unaudited Financial Results. Fund Utilization Report in respect of quarter ended on 30th September 2025 is not yet received by the company from Monitoring Agency and therefore actual utilization and funds pending to be utilized as on 30th September 2025 are not ascertainable.

We further invite attention Note No. 5 of the Notes to the Unaudited Financial Results. Company had made a public disclosure dated 03rd October 2025 about successful completion of four projects with **Di Kayu Arms & Equipments Distributors Sdn. Bhd.** amounting to USD 7.01 Million however the actual sales were made to **GIAAN Group Sdn. Bhd.**

Our Opinion is not modified on the above matters.

For LABS & Associates
Chartered Accountants
FRN: 021131C

LABS & ASSOCIATES
CA
FRN-021131C

CA. Rohit Gupta
Partner
Membership No. 571943

Date: 14th November 2025
Place: NOIDA

UDIN: 25571943BMHWNB1663