

Date: 9th July 2025

To,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir/Madam,

SUB.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) regarding strategic partnership agreement.

Ref: - (Symbol: C2C, ISIN INE0U7V01015) / (Series : ST)

Dear Valued Investors,

We are pleased to inform you that as on 7th July, 2025, **C2C Advanced Systems Limited** has entered into a strategic Heads of Agreement with **Barnacle Systems ULC**, a Canadian company specialising in advanced onboard security and surveillance solutions for naval and commercial maritime platforms. This agreement marks another milestone in our endeavour to integrate world-class technologies for India and allied markets.

About Barnacle Systems

Barnacle Systems Inc (<https://www.brnkl.io>) is an award-winning designer and manufacturer of IoT-based security, monitoring, and surveillance systems for sea-going vessels. Its proprietary IoT hub technology captures and analyses data across onboard systems to enable predictive monitoring, security, and operational efficiency. Barnacle team has deep domain experience delivering solutions to **the US, Canadian, and NATO forces**.

Barnacle protects recreational, military, government, and industrial boats in over 40 countries.



Strategic Rationale for the Partnership

Under this exclusive Heads of Agreement, C2C Advanced Systems secures exclusive rights for the Indian market along with marketing access across Southeast Asia and the Middle East for Barnacle Systems' solutions.

This partnership will:

- **Strengthen Naval Defence Capabilities:** Combine Barnacle's award-winning onboard IoT surveillance platforms with C2C's proprietary Integrated Plant Management Systems to deliver advanced naval and maritime security solutions.
- **Enable Critical Applications:** Deploy integrated systems for coast surveillance, command and control of multiple mid-size and small vessels, and real-time data analytics to enhance harbour and coastline security.

- **Drive Joint Market Strategy:** Develop a focused business plan and go-to-market approach tailored to the unique defence and commercial requirements of India, Southeast Asia, and Middle Eastern markets.
- **Promote Indigenisation:** Create a roadmap for local production and engineering support of Barnacle products within India, enhancing operational self-reliance and sustainability.

Scope of Agreement

The Heads of Agreement remains exclusive for six months, during which both parties will finalise a definitive legally binding partnership agreement. It is envisaged that the implementation strategy, engineering plans, and market execution framework will be completed within the next 60 days.

Conclusion

Speaking on the partnership, Mrs. Lakshmi Chandra, Managing Director of C2C Advanced Systems Limited, said:

“We see this partnership as a significant step in our strategy to integrate global best-in-class maritime surveillance and IoT security technologies into our naval and coastal solutions portfolio. Together with Barnacle, we aim to address critical security requirements across India and allied markets while building indigenous capabilities to deliver these solutions at scale.”

The requisite details under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are provided in **Annexure A**, and a copy of the signed Heads of Agreement is enclosed as **Annexure B** for your reference.

We appreciate your continued support as we advance our mission to become world's leading integrated defence technology and platform solutions provider.

For Further Information on the Company

Please visit: <https://c2c-as.com/>

In case of any further queries email: ir@c2c-as.com

Kindly take the above information on the record.

Yours faithfully,

For C2C Advanced Systems Limited

Lakshmi Chandra
Managing Director
DIN: 07436752

Place: New Delhi

Annexure A

Sr. No.	Particulars	Details of the Events that need to be provided
1	Name(s) of the parties with whom the Agreement is entered	Barnacle Systems ULC, Victoria, Canada
2	Purpose of entering into agreement	To build a joint business plan, go-to-market strategy, and integrated solutions combining Barnacle's IoT security and surveillance technologies with C2C's Integrated Plant Management Systems for naval, defence, and commercial maritime applications in India, SE Asia, and the Middle East.
3	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4	Significant Terms of the Agreement (in brief) special rights like right- to appoint directors, first right to- share subscription in case of - issuance of shares, right to restrict any change in capital structure etc.;	No such rights related to appointment of Directors, Shares and restrictions given in the Agreement.
5	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would fall with related party transaction? If / yes, whether the same is done at "arm length".	No
7	In case of issuance of shares to parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosure related to such agreements viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement etc.;	No
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties	Not Applicable

	to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof	
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Annexure B – Signed Heads of Agreement

 **BRNKL**



Heads of agreement

Between

Barnacle Systems ULC, 1327 Beach Drive, Victoria, BC V8S 2N4, Canada

And

C2C Advanced systems Limited, Neil Rao Towers, Whitefield, Bengaluru, India

1. Barnacle systems is an award-winning technology company specializing Government and Military Ship monitoring and surveillance systems.
2. C2C advanced systems is a system integrator of sensors, seekers, data and communication systems for Naval and Civil applications.
3. Both parties are desirous of providing solutions using proprietary knowledge of both parties for Indian, SE Asian, Mid East markets.
4. This agreement allows both parties to initiate the following:
 - a. Build a joint business plan
 - b. Build a go to market strategy
 - c. Build solutions to meet the specific needs of Indian Defense and commercial markets.
 - d. Create a plan for indigenization and local production of certain components
 - e. Explore opportunities for delivering engineering and support for product development and maintenance of Barnacle products and further development.
5. This agreement is on an exclusive basis for a period of 6 months and extendable once the final agreements are signed. It is intended that both parties complete the above process in 60 days.
6. This Heads of agreement will be replaced by legally binding to be negotiated and completed in 6 months.
7. C2C advanced systems will on signing of this agreement will start the preliminary marketing for which all support would be available from Barnacle.

8. Both parties are allowed to publicize this agreement to ensure accelerated development of the market. Barnacle will provide the necessary collaterals.

This agreement dated July 7, 2025 will form the basis for the above actions.

Barnacle Systems ULC

Represented by:



C2C Advanced Systems Ltd.

Represented by:



July 07/2025