



**C2C Advanced Systems Limited**

Compliance@c2c-as.com | www.c2c-as.com | +91 11 4557 5342

NEIL RAO TOWERS, 4TH FLOOR, CENTAL WING, 117 & 118, ROAD NO 3, VIJAYANAGAR, EPIP  
PHASE-1, WHITEFIELD, BANGALORE- 560066 | CIN: L72200KA2018PLC110361

Date: 01-07-2025

To,

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400051

**Sub.: Reply to Clarification Sought Dated June 30, 2025 Regarding Financial results**

**Ref: - (Symbol: C2C, ISIN INE0U7V01015)**

Dear Sir/Madam,

This is with reference to your email dated June 30, 2025 seeking clarification on the Financial Results for the year ended on March 31, 2025.

We hereby submit our response as follows:

1. The Auditor certificate of Disclosure for utilization of issue proceeds is attached as **Annexure A**.
2. The extract of the financials has been attached as **Annexure B**.

We request you to take the same on your records and acknowledge.

Thanking you,

Yours faithfully,

For and on behalf of Board of Directors,

**C2C Advanced Systems Limited (Formerly Known as C2C Advanced Systems Private Limited and C2C – DB Systems Private Limited)**

  
Lakshmi Chandra  
Managing Director  
DIN: 07436752

Place: New Delhi



## LABS & ASSOCIATES

Chartered Accountants

A-98, Rear Basement, New Friends Colony, New Delhi - 110025

[carohitgupta.007@gmail.com](mailto:carohitgupta.007@gmail.com)

### CERTIFICATE FOR UTILIZATION OF NET PROCEEDS FROM IPO

To  
**The Board of Directors**  
C2C Advanced Systems Limited  
Neil Rao Towers, 4th Floor,  
Cental Wing, 117 & 118, Road No 3,  
Vijayanagar, EPIP Phase-1, Whitefield, Bangalore- 560066

We, the Statutory Auditor of C2C Advanced Systems Limited, have verified the books of accounts and other relevant record/documents maintained by the Company for certifying the utilization of net proceeds from IPO as per the offer document.

The details of utilization of proceeds from IPO are as follows:

Particulars	Total Amount (in Lakhs)	Utilized upto March Lakhs)	upto 2025 (in	31 <sup>st</sup> March 2025 (in	Un-Utilized upto 31 <sup>st</sup> March 2025 (in Lakhs)
Issue Related Expenses		657.07			
Issue Related Expenses (incurred before IPO)	750.00	20.60			92.93
Working Capital Requirements	4600.00	4600.00			-
Purchase of Fixed Assets & Fit- outs	1931.10	1599.00			332.10
Towards Security Deposits	160.00	106.00			54
General Corporate Purpose		1472.00			
General Corporate Purpose (Robotic Centre)	2465.83	332.10			661.73

Out of Net IPO proceeds which were unutilized as at March 31, 2025, INR 101.94 lakhs are lying in Escrow account maintained with Indusind Bank and INR 1038.82 lakhs are temporarily invested in fixed deposit maintain with Yes Bank.



Expenditure on Fixed Assets for the Robotic Centre at Chennai amounting to Rs. 332.10 Lakhs has been re-classified under General Corporate Purpose.

**For LABS & Associates**

**Chartered Accountants**

**FRN: 021131C**



**CA Rohit Gupta**

Partner

Membership No. 571943

**UDIN: 25571943BMHWKD2052**

Date: 01<sup>st</sup> July 2025

Place: New Delhi

## C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

### Ind AS Statement of Profit and Loss

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	for the half year ended on		for the year ended on	
		Mar 31, 2025	Sep 30, 2024	Mar 31, 2025	Mar 31, 2024
I	Revenue from Operations	7,188.74	4,322.37	11,511.11	4,105.89
II	Other Income	232.18	2.60	234.78	23.93
	<b>III. Total Revenue (I + II)</b>	<b>7,420.92</b>	<b>4,324.97</b>	<b>11,745.90</b>	<b>4,129.82</b>
IV	<b>Expenses:</b>				
	Cost of Equipment & Software Licences	7,904.85	2,411.77	10,316.61	1,488.96
	Changes in Inventories	(4,916.13)	(311.43)	(5,227.58)	(524.66)
	Employee benefits Expenses	625.97	591.97	1,217.94	931.16
	Finance Cost	86.23	5.56	91.79	78.66
	Depreciation and Amortization Expenses	114.60	58.12	172.72	118.19
	Other Expenses	802.06	260.18	1,062.24	377.90
	<b>Total Expenses (V)</b>	<b>4,617.56</b>	<b>3,016.17</b>	<b>7,633.72</b>	<b>2,470.22</b>
VI	Profit before exceptional and extraordinary items and tax (III-V)	2,803.37	1,308.80	4,112.17	1,659.60
VII	Exceptional Items	-	-	-	-
VIII	Profit before extraordinary items and tax (VI + VII)	2,803.37	1,308.80	4,112.17	1,659.60
IX	Extraordinary Items	-	-	-	-
X	Profit before tax (VIII - IX)	2,803.37	1,308.80	4,112.17	1,659.60
XI	<b>Tax expenses:</b>				
	(1) Current Tax	728.48	329.13	1,057.61	417.90
	(2) Deferred Tax Expenses/(Income)	162.13	6.69	168.82	2.15
XII	Profit(Loss) after Tax and before Prior Period Items (X-XI)	1,912.75	972.99	2,885.74	1,239.54
XIII	Prior Period Items				
	-Income Tax Expenses of Previous Year Incurred	1.79	-	1.79	11.55
XIV	Profit(Loss) after Tax (XII-XIII)	1,910.96	972.99	2,883.95	1,227.69
XV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to Profit or Loss		-		-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss		-		-
	B (i) Items that will be reclassified to Profit or Loss		-		-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss		-		-
	<b>Total Other Comprehensive Income (XV)</b>	-	-	-	-
XVI	Earning per equity share: (In INR)				
	(1) Basic	12.64	7.94	21.07	15.85
	(2) Diluted	12.64	7.94	21.07	15.85

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Profit & Loss Account referred to in our Report of even date.

For and on behalf of  
**LABS & Associates**  
Chartered Accountants  
FRN: 021131C



**CA Rohit Gupta**  
Partner  
Membership No. 571943

Place: New Delhi  
Date: 30th May 2025

FOR AND ON BEHALF OF  
**C2C Advanced Systems Limited**  
(formerly C2C Advanced Systems Private Limited)  
CIN: L72200KA2018PLC110361

**Lakshmi Chandra**  
(Managing Director)  
DIN: 07436752

**Manjeet Singh**  
(Company Secretary)  
PAN: DD6PS0240G

**Murtaza Ali Soomar**  
(Director & CFO)  
DIN: 05194435

# C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

Ind AS Statement of Assets & Liabilities

(All Amount in INR Lakhs unless otherwise stated)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant & Equipment	294.50	23.51
(ii) Intangible Assets	218.68	249.32
(iii) Intangible Assets under Development	-	-
(iv) Right to Use Assets	876.37	141.31
(v) Capital work-in-progress	2,556.74	-
(b) Deferred Tax Assets (Net)	-	2.03
(c) Other Non-Current Assets	158.61	150.32
<b>(2) Current Assets</b>		
(a) Inventories	5,882.60	655.03
(b) Financial Assets		
(i) Trade Receivables	10,995.87	4,269.51
(ii) Cash & Cash Equivalents	171.82	1,540.52
(iii) Other Current Financial Assets	2,380.72	747.29
(c) Other Current Assets	2,708.92	804.67
<b>TOTAL</b>	<b>26,244.83</b>	<b>8,583.51</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,664.12	1,225.76
(b) Other Equity	18,094.82	6,419.96
(c) Share Application Money Pending Allotment	-	-
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Long-Term Borrowings	-	-
(b) Long Term Provisions	63.25	26.40
(c) Deferred Tax Liability (Net)	166.79	-
(d) Lease Liability	817.51	-
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short-Term Borrowings	3,761.02	-
(ii) Lease Liability	33.12	111.76
(iii) Trade Payables		
- Total Outstanding Dues of Micro & Small Enterprises	16.44	-
- Total Outstanding Dues of Creditors other than Micro & Small Enterprises	256.64	217.79
(iv) Other Financial Liabilities	265.63	162.67
(b) Provisions	1,085.49	419.23
<b>TOTAL</b>	<b>26,244.83</b>	<b>8,583.51</b>

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Balance Sheet referred to in our Report of even date.



For and on behalf of  
LABS & Associates  
Chartered Accountants  
FRN: 021131C


**CA Rohit Gupta**  
Partner  
Membership No. 571943

Place: New Delhi  
Date: 30th May 2025

FOR AND ON BEHALF OF  
C2C Advanced Systems Limited  
(formerly C2C Advanced Systems Private Limited)  
CIN: L72200KA2018PLC110361

  
  
**Lakshmi Chandra**      **Murtaza Ali Spomar**  
(Managing Director)      (Director & CFO)  
DIN: 07436752      DIN: 05194435

  
**Manjeet Singh**  
(Company Secretary)  
PAN: DDSPS0240G



# C2C Advanced Systems Limited

(Formerly known as C2C Advanced Systems Private Limited)

## Ind AS Statement of Profit and Loss

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars		for the year ended Mar 31, 2025	for the year ended Mar 31, 2024
I	Revenue from Operations		11,511.11	4,105.89
II	Other Income		234.78	23.93
	<b>III. Total Revenue (I + II)</b>		<b>11,745.90</b>	<b>4,129.82</b>
IV	<u>Expenses:</u>			
	Cost of Equipment & Software Licences		10,316.61	1,488.96
	Changes in Inventories		(5,227.58)	(524.66)
	Employee benefits Expenses		1,217.94	931.16
	Finance Cost		91.79	78.66
	Depreciation and Amortization Expenses		172.72	118.19
	Other Expenses		1,062.24	377.90
	<b>Total Expenses (V)</b>		<b>7,633.72</b>	<b>2,470.22</b>
VI	Profit before exceptional and extraordinary items and tax (III-V)		<b>4,112.17</b>	<b>1,659.60</b>
VII	Exceptional Items		-	-
VIII	Profit before extraordinary items and tax (VI + VII)		<b>4,112.17</b>	<b>1,659.60</b>
IX	Extraordinary Items			
X	Profit before tax (VIII - IX)		<b>4,112.17</b>	<b>1,659.60</b>
XI	<u>Tax expenses:</u>			
	(1) Current Tax		1,057.61	417.90
	(2) Deferred Tax Expenses/(Income)		168.82	2.15
XII	Profit(Loss) after Tax and before Prior Period Items (X-XI)		<b>2,885.74</b>	<b>1,239.54</b>
XIII	Prior Period Items			
	-Income Tax Expenses of Previous Year Incurred		1.79	11.85
XIV	Profit(Loss) after Tax (XII-XIII)		<b>2,883.95</b>	<b>1,227.69</b>
XV	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to Profit or Loss			-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss			-
	B (i) Items that will be reclassified to Profit or Loss			-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss			-
	<b>Total Other Comprehensive Income (XV)</b>		-	-
XVI	Earning per equity share: (In INR)			
	(1) Basic		21.07	15.85
	(2) Diluted		21.07	15.85

The accompanying notes 1 to 35 are an integral part of the financial statements

This is the Profit & Loss Account referred to in our Report of even date.


For and on behalf of  
**LABS & Associates**  
Chartered Accountants  
FRN: 021131C


  
CA Rohit Gupta  
Partner  
Membership No. 571943



Place: New Delhi  
Date: 30th May 2025

FOR AND ON BEHALF OF  
**C2C Advanced Systems Limited**  
(formerly C2C Advanced Systems Private Limited)  
CIN: L72200KA2018PLC110361

  
Lakshmi Chandra  
(Managing Director)  
DIN: 07436752

  
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(Director & CFO)  
DIN: 05194435

  
Manjeet Singh  
(Company Secretary)  
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