Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	The Byke Hospitality Limited (Formerly Known as Suave Hotels Limited)			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Hemlata Poddar (Acquirer) Mr. Kamal Poddar (PAC) Mr. Arun Poddar (PAC) M/s. Choice Capital Advisors Private Limited (PAC)			
3. Whether the acquirer belongs to Promoter/Promoter group	YES			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Madras Stock Exchange			
5. Details of the acquisition / disposal as follows	Number		% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share /voting capital of the TC(*)
Before the acquisition/~~disposal~~ under consideration, holding of:				
a) Shares carrying voting rights	Mrs. Hemlata Poddar - Acquirer	1,00,000	0.50%	
	Mr. Kamal Poddar - PAC	1,75,000	0.87%	
	Mr. Arun Poddar- PAC	2,85,444	1.42%	
	M/s Choice Capital Advisors Private Limited - PAC	5,00,000	2.49%	
b) Voting rights (VR) otherwise than by shares	NA			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA			
Total (a+b+c)		10,60,444	5.28%	

Details of acquisition / ~~sale~~				
a) Shares carrying voting rights acquired/sold	Mrs. Hemlata Poddar - Acquirer	25,000	0.12%	
	Mr. Kamal Poddar - PAC	NIL		
	Mr. Arun Poddar - PAC	NIL		
	M/s Choice Capital Advisors Private Limited - PAC	NIL		
	M/s Choice Equity Broking Private Limited - PAC	NIL		
b) VRs acquired /sold otherwise than by shares	NA			
c) Warrants/convertible securities/any other instrument that entitlesthe acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA			
Total (a+b+c)		25,000	0.12%	

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	Mrs. Hemlata Poddar - Acquirer	1,25,000	0.62%	
	Mr. Kamal Poddar - PAC	1,75,000	0.87%	
	Mr. Arun Poddar - PAC	2,85,444	1.42%	
	M/s Choice Capital Advisors Private Limited - PAC	5,00,000	2.49%	
b) VRs otherwise than by shares	NA			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA			
Total (a+b+c)		10,85,444	5.4%	
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 23, 2013			
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	200489000			
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	200489000			
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	200489000			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai
Date: January 24, 2013