

August 13, 2014

To,
The Membership Department,
Madras Stock Exchange
"Exchange Building"
Post Box No.183,
No. 30, Second Line Beach,
Chennai - 600 001.

Sub: Un-Audited Financial Results for the Quarter ended on June 30, 2014 and Press Release.

Scrip Code: "THEBYKE"

Dear Sir/ Madam,

Please find attached herewith the Un-Audited Financial Results for Quarter ended on June 30, 2014, Limited Review Report from Statutory Auditors of the Company thereon and Press Release in this regard.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited



Swati Gupta
Company Secretary & Compliance Officer



A. P. SANZGIRI & CO.
CHARTERED ACCOUNTANTS

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Behind Vakola Police Station, Santacruz (East),
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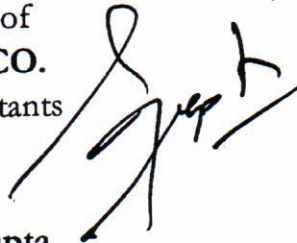
To
The Board of Directors
Byke Hospitality Limited (Formerly Known as Suave Hotel Limited)

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** for the quarter ended 30th June, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants



Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- August 13, 2014



The Byke Hospitality Limited

CIN No.:- L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED (CIN : L67190MH1990PLC056009)					
Unaudited Financial Results for the Quarter Ended on June 30, 2014					
(Rs. In Lakhs)					
		Quarter Ended			Year Ended
	Particulars	June 30, 2014 (Unaudited)	March 31, 2014 (Audited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income				
a	Net Sales/Income from Operations (Net of Excise Duty)	3,125.56	4,508.02	2,919.51	15,571.41
b	Other Operating Income	-	-	-	-
	Total Income(Net) (a+b)	3,125.56	4,508.02	2,919.51	15,571.41
2	Expenditure				
a	Operational Cost	2,129.13	3,405.72	2,011.24	11,027.26
b	Employee Benefit Expenses	66.57	89.32	60.94	320.26
c	Depreciation and Amortisation Expenses	228.30	134.88	124.14	538.34
d	Other Expenses	297.55	247.82	297.48	1,367.45
	Total Expenditure	2,721.55	3,877.74	2,493.80	13,253.31
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	404.01	630.28	425.70	2,318.10
4	Other Income	-	8.38	3.34	14.98
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	404.01	638.66	429.04	2,333.08
6	Interest	44.90	48.45	53.82	207.87
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	359.11	590.21	375.23	2,125.21
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	359.11	590.21	375.23	2,125.21
10	Tax Expenses	75.27	121.61	76.92	535.96
11	Net Profit from Ordinary Activities after tax (9-10)	283.84	468.60	298.30	1,589.25
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	283.84	468.60	298.30	1,589.25
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	2,004.89	2,004.89	2,004.89	2,004.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	6,478.17
16	i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.42	2.34	1.49	7.93
	(b) Diluted Earning Per Share	1.42	2.34	1.49	7.93
	ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.42	2.34	1.49	7.93
	(b) Diluted Earning Per Share	1.42	2.34	1.49	7.93



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E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com



The Byke Hospitality Limited

CIN No.:- L67190MH1990PLC056009

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	No of Shares	11225982	11225982	11538982	11225982
	Percentage of Shareholdings(%)	55.99%	55.99%	57.55%	55.99%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	1823700	1921700	3139000	1921700
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	20.67%	21.78%	36.89%	21.78%
	Percentage of Shares (as a % of the total share capital of the company)	9.10%	9.59%	15.66%	9.59%
	b)Non-Encumbered				
	Number of Shares	6999218	6901218	5370918	6901218
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	79.33%	78.22%	63.11%	78.22%
	Percentage of Shares (as a % of the total share capital of the company)	34.91%	34.42%	26.79%	34.42%

PARTICULARS		3 Months Ended (30/06/2014)
B	Investors Compliants	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on August 13, 2014 and approved by the Board of Directors meeting held on August 13, 2014.
- 2 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 3 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 4 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.

Date: August 13, 2014
Place: Mumbai



For The Byke Hospitality Limited

Anil Patodia
Director DIN: 00073993



The Byke Hospitality Limited

CIN No.:- L67190MH1990PLC056009

"Press Release"

August 13, 2014

THE BYKE HOSPITALITY LIMITED REVENUE for the Q1, FY 2014-15 stands Rs. 3,125.56 Lakhs and PAT at Rs 283.33 Lakhs.

Mumbai, August 13, 2014: The Byke Hospitality Limited an emerging company in hospitality industry today announced its financial results for Q-1 with a YoY growth of 7.06% in Revenue and 6.32% of EBITDA whereas PAT has decline by 4.85% Y-o-Y.

With effect from April 1st, 2014, the basis of depreciation has been changed as per Schedule II to the Companies Act 2013 resultant of that the depreciation for the quarter is higher by Rs 80.1 lakhs. Therefore if depreciation would have been charged as per Companies Act, 1956, then, the YoY PAT would have been higher by 16.37%

Results Summary:

Particulars (₹ in Million)	June-14 (Un-Audited)	June-13 (Un-Audited)	Growth %
Sales	3,125.56	2,919.51	7.06%
EBIDTA	632.30	553.19	14.30%
EBIDTA (Margin)	20.23%	18.95%	
PBT	359.10	375.23	-4.30%
PBT (Margin)	11.49%	12.85%	
PAT	283.83	298.30	4.85%
PAT (Margin)	9.08%	10.22%	
EPS (in Rs)	1.42	1.49	



The Byke Hospitality Limited

CIN No.:- L67190MH1990PLC056009

MANAGEMENT'S BRIEF:

Despite being tough quarter for the Hospitality Industry, Company has performed impressively well. Our company's turnover has grown from Rs 2,919.51 lakhs to Rs. 3,125.56 Lakhs with an increase in 7.06%, EBIDTA gone up by 14.30% from Rs. 553.19 lakhs to Rs.632.30 lakhs, whereas the PAT has declined from Rs 298.30 lakhs to Rs 283.83 lakhs as the depreciation cost YoY has increased to Rs 228.30 lakhs from Rs 124.14 lakhs since the basis of depreciation has been changed as per Schedule II to the Companies Act 2013.

Moving ahead with its growth strategy, the Company has added another luxury property with 74 rooms "The Byke Grassfield" in "Pink city of India - Jaipur" under its asset light business expansion plan.

In 2014, our Hotel "THE BYKE OLD ANCHOR - Goa" has received an AWARD FOR EXCELLENCE in the category of "GOLD STANDARD HOTEL FOR YOUTH HOLIDAY - 2013" at Moscow - Russia.

WWW.TRIPDEAL.CO.IN - Upcoming web portal to provide customised end to end solutions for catering all travel needs of the guests. It shall add another revenue stream which will be vital for expanding the marketing base of the company.

ABOUT THE COMPANY:

The Byke Hospitality Limited is a fast growing company operating its hotel property in key tourist destinations across India. The Byke Hospitality Ltd, Established in 1990, Entered into the business of hospitality in 2004, New professional management led by Mr. Anil Patodia with experience of 24 years took over the charge of the business in 2010. Since then, Byke's revenue grew 5 folds in last 4 years.

The company operates in two broad business segment one being owning and managing hotel properties and another one being room chartering.

Presently, The Byke operates its hotels on unique pure vegetarian concept at eight locations. In the next leg of growth, the company aims to increase its presence in 13 holiday destinations and has already acquired land at three locations. It aims to increase its portfolio of hotels and resorts from current 8 hotels to 25 by 2017 and subsequently to 50 by 2020.

For further enquiries please contact:

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Investor Relations:

Company Secretary

The Byke Hospitality Limited

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