



THE BYKE HOSPITALITY LIMITED

“Press Release”

Management Quote: “Strong Earning Momentum exhibited in FY‘14 by The Byke Hospitality Limited, Company recorded Impressive 54.29% Topline growth from Rs 100.92 Cr to Rs 155.71 Cr& Impressive growth of 104.89% in PAT from Rs 7.75 Cr to Rs 15.89 Cr.

Result Summary :

Particulars (Rs In Million)	Mar-14	Mar-13	Growth %
Sales	15,571.41	10,092.54	54.29%
EBIDTA	2845.35	1804.46	57.68%
EBIDTA (Margin)	18.27%	17.88%	
PBT	2125.21	1155.97	83.85%
PBT (Margin)	13.65%	11.45%	
PAT	1587.69	775.66	104.69%
PAT (Margin)	10.20%	7.69%	
EPS (In Rs)	7.93	3.87	

Audited Financial Results for the Quarter and Year Ended 31st March 2014

Part-1 (In Lakhs except per share data)						
		Quarter Ended			Year Ended	
Sr. No.	Particulars	March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Unaudited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Income					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4,508.02	4,917.06	3,340.12	15,571.41	10,092.54
	(b) Other Operating Income	-	-	-	-	50.15
	Total Income(Net) (a+b)	4,508.02	4,917.06	3,340.12	15,571.41	10,142.69
2	Expenditure					
	(a) Operational Cost	3,405.72	3,387.35	2,588.40	11,027.26	7,602.69
	(b) Employee Benefit Expenses	89.32	102.64	55.01	320.26	276.43
	(c) Depreciation and Amortisation Expenses	134.88	141.04	78.33	538.34	418.75
	(d) Other Expenses	247.82	495.64	93.14	1,367.45	459.11
	Total Expenditure	3,877.74	4,126.67	2,814.88	13,253.31	8,756.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	630.28	790.39	525.24	2,318.10	1,385.71
4	Other Income	8.38	0.66	42.46	14.98	-
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	638.66	791.05	567.70	2,333.08	1,385.71
6	Interest	48.45	52.20	55.70	207.87	229.74
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	590.21	738.85	512.00	2,125.21	1,155.97
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	590.21	738.85	512.00	2,125.21	1,155.97
10	Tax Expenses	121.61	251.14	247.49	535.96	380.31
11	Net Profit from Ordinary Activities after tax (9-10)	468.60	487.71	264.51	1,589.25	775.66
12	Extra-Ordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	468.60	487.71	264.51	1,589.25	775.66
14	Paid Up Equity Share Capital (Face Value ` 10/-)	2004.89	2004.89	2004.89	2004.89	2,004.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-
16	i) Earnings per Share(EPS)(Face Value of ` 10 each)(before Extraordinary Items) (not annualised)					

	(a) Basic Earning Per Share	2.34	2.43	1.32	7.93	3.87
	(b) Diluted Earning Per Share	2.34	2.43	1.32	7.93	3.87
	ii) Earnings per Share(EPS) (Face Value of ` 10 each)(after Extraordinary Items)(not annualised)					
	(a) Basic Earning Per Share	2.34	2.43	1.32	7.93	3.87
	(b) Diluted Earning Per Share	2.34	2.43	1.32	7.93	3.87

Part II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	Number of Shares	11225982	11225982	11660982	11225982	11660982
	Percentage of Shareholdings(%)	55.99%	55.99%	58.16%	55.99%	58.16%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	1921700	2682000	1009000	1921700	1009000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	21.78%	30.40%	12.03%	21.78%	12.03%
	Percentage of Shares (as a % of the total share capital of the company)	9.59%	13.38%	5.03%	9.59%	5.03%
	b)Non-Encumbered					
	Number of Shares	6901218	6140918	7378918	6901218	7378918
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	78.22%	69.60%	87.97%	78.22%	87.97%
	Percentage of Shares (as a % of the total share capital of the company)	34.42%	30.63%	36.80%	34.42%	36.80%

	PARTICULARS	3 Months Ended (31/03/2014)
B	Investors Compliants	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Managements Brief :Impressive earning growth recorded for FY'14, Turnover grew 54.29% from Rs 100.92 Cr to Rs 155.71 Cr, EBIDTA has increased from Rs 18.04 Cr to Rs 28.56 Cr registering growth of 58.30 % and company recorded 104.89% in PAT from Rs 7.75 Cr to Rs 15.89 Cr.

Management doesnot give forward looking numbers, But there is strong visibility of growth major factor being addition of 3 New Hotels and expansion of ARR & Better Occupancy Rate due to Corporate tie ups.

The Goa Property has been a favourable desination for wedding's, more than 50 weddings were hosted in FY'14.

Management plans to enter the Online Travel Portel Business. The management believes the growth momentum is expected to continue in FY 15.

About the Company: The Byke Hospitality Ltd. is Emerging Company in the hospitality sector having major presence by way of premium class heritage hotels/resorts across major tourist destinations in western & northern India. The Byke Hospitality Ltd, Established in 1990, Entered into the business of Hospitality in 2004, New professional management led by Mr Anil Patodia took over the business in 2010. Since then, Byke's revenue grew 5 folds in last 4 years.

Byke Operates in two segments which includes Luxury & Heritage Hotels (2 Owned & 5 Leased Hotels- FY 14) and Room Chatering Business.

Byke have adopted an 'asset light' strategy, which it has achieved by working out an owned-leased property combination. Presently, they are managing seven properties. In addition capitalising on its marketing strength, the company is also engaged in to unique high profit margin business of chartering the rooms at multiple locations across India.

Contact Details:

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