



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

November 13, 2014

To,

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,

Madras Stock Exchange
"Exchange Building"
Post Box No.183,
No. 30, Second Line Beach,
Chennai - 600 001.

Sub: Un-Audited Financial Results for the Quarter ended on September 30, 2014 and Press Release.

Ref: Scrip Code: 531373 (BSE), "THEBYKE" (NSE)

Dear Sir/ Madam,

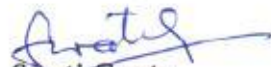
Please also find attached herewith the Un-Audited Financial Results for Quarter ended on September 30, 2014, Limited Review Report from Statutory Auditors of the Company thereon and Press Release in this regard.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited


Swati Gupta

Company Secretary & Compliance Officer



A. P. SANZGIRI & Co.
CHARTERED ACCOUNTANTS

Plot No. 21, House No. 167, Anand Nagar Lane,
Behind Vakola Police Station, Santacruz (East),
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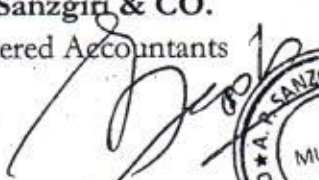
To
The Board of Directors
Byke Hospitality Limited (Formerly Known as Suave Hotel Limited)

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** for the quarter and half year ended 30th September, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants


Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- November 13, 2014



THE BYKE HOSPITALITY LIMITED							
Unaudited Financial Results for the Quarter/ Half Year Ended 30th September 2014							
Part I							
(₹In Lakhs except per share data)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,619.18	3,125.56	3,226.82	6,744.74	6,146.33	15,571.41
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income(Net) (a+b)	3,619.18	3,125.56	3,226.82	6,744.74	6,146.33	15,571.41
2	Expenditure						
	(a) Operational Cost	2,592.45	2,129.13	2,222.95	4,721.58	4,234.19	11,027.26
	(b) Employee Benefit Expenses	92.79	66.57	67.36	159.36	128.30	320.26
	(c) Depreciation and Amortisation Expenses	239.20	228.30	138.28	467.50	262.42	538.34
	(d) Other Expenses	234.86	297.55	326.51	532.41	623.99	1,367.45
	Total Expenditure	3,159.30	2,721.55	2,755.10	5,880.85	5,248.90	13,253.31
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	459.88	404.01	471.72	863.89	897.43	2,318.10
4	Other Income	0.82	-	2.60	0.82	5.94	14.98
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	460.70	404.01	474.32	864.71	903.37	2,333.08
6	Interest	47.46	44.90	53.40	92.36	107.22	207.87
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	413.24	359.11	420.92	772.35	796.15	2,125.21
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	413.24	359.11	420.92	772.35	796.15	2,125.21
10	Tax Expenses	86.62	75.27	86.29	161.89	163.21	535.96
11	Net Profit from Ordinary Activities after tax (9-10)	326.62	283.84	334.63	610.46	632.94	1,589.25
12	Extra-Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	326.62	283.84	334.63	610.46	632.94	1,589.25
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	2,004.89	2,004.89	2,004.89	2,004.89	2,004.89	2,004.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share	1.63	1.42	1.67	3.04	3.16	7.93
	(b) Diluted Earning Per Share	1.63	1.42	1.67	3.04	3.16	7.93
	ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share	1.63	1.42	1.67	3.04	3.16	7.93
	(b) Diluted Earning Per Share	1.63	1.42	1.67	3.04	3.16	7.93



Part II

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	11225982	11225982	11225982	11225982	11225982	11225982
	Percentage of Shareholdings(%)	55.99%	55.99%	55.99%	55.99%	55.99%	55.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	997700	1823700	2852000	997700	2852000	1921700
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	11.31%	20.67%	32.32%	11.31%	32.32%	21.78%
	Percentage of Shares (as a % of the total share capital of the company)	4.98%	9.10%	14.23%	4.98%	14.23%	9.59%
	b)Non-Encumbered						
	Number of Shares	7825218	6999218	5970918	7825218	5970918	6901218
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	88.69%	79.33%	67.68%	88.69%	67.68%	78.22%
	Percentage of Shares (as a % of the total share capital of the company)	39.03%	34.91%	29.78%	39.03%	29.78%	34.42%

PARTICULARS		3 Months Ended (30/09/2014)
B	Investors Compliants	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on November 13, 2014 and approved by the Board of Directors meeting held on November 13, 2014.
- 2 The results for the Quarter ended September 30, 2014 have undergone "Limited review" by the Statutory Auditors of the Company.
- 3 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 4 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 5 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- 6 The results will be available on the Company's website " www.thebyke.com"

Date: November 13, 2014

Place: Mumbai

For The Byke Hospitality Limited

Anil Patodia
Anil Patodia
Managing Director



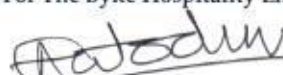
Statement of Asset & Liabilities			
(₹ In lakhs)			
Sr. No.	Particulars	As at 30th September 2014 (Unaudited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,004.89	2,004.89
	(b) Reserves and Surplus	6,655.38	6,478.17
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	8,660.27	8,483.06
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	375.72	602.33
	(b) Deferred Tax Liabilities (net)	435.19	494.68
	(c) Other Long-term Liabilities	1.30	1.30
	(d) Long-term Provisions	5.64	5.76
	Sub-total-Non-Current Liabilities	817.86	1,104.07
4	Current Liabilities		
	(a) Short-Term Borrowings	607.43	610.86
	(b) Trade Payables	648.74	641.24
	(c) Other Current Liabilities	1,022.14	970.96
	(d) Short-term Provisions	577.66	726.31
	Sub-total-Current Liabilities	2,855.98	2,949.37
	TOTAL -EQUITY AND LIABILITIES	12,334.11	12,536.50
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,137.69	8,198.07
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	397.45	397.45
	(e) Other Non Currents Assets	183.44	161.00
	Sub-total-Non-Current Assets	8,718.57	8,756.52
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	601.33	603.85
	(c) Trade Receivables	984.67	1,070.73
	(d) Cash and Cash Equivalents	128.27	198.89
	(e) Short term Loan and Advances	1,900.30	1,883.71
	(f) Other Current Assets	0.97	22.80
	Sub-total Current Assets	3,615.54	3,779.98
	TOTAL - ASSETS	12,334.11	12,536.50

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on November 13, 2014 and approved by the Board of Directors meeting held on November 13, 2014.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: November 13, 2014
Place: Mumbai

For The Byke Hospitality Limited



Anil Patodia
Managing Director





The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

"Press Release"

November 13th, 2014

THE BYKE HOSPITALITY LIMITED REVENUE for the Q2, FY 2014-15 stands at Rs. 3,619.18 Lakhs and PAT at Rs 326.62 Lakhs.

Mumbai, November 13, 2014: The Byke Hospitality Limited announces un-audited financial results for the Second Quarter (Q2) and Half Year ended September 30, 2014.

Surge in revenue by 12.16%YoY whereas EBITDA has increased by 14.25%YoY.

With effect from April 1st, 2014, the basis of depreciation has been changed as per Schedule II to the Companies Act 2013 as a result depreciation for the quarter is higher by Rs 83.92 lakhs. Therefore if depreciation has been charged as per pervious rules, the YoY PAT would have been higher by 25.70%.

Results Summary:

Particulars (Rs in "Lakhs")	Quarter Ended		Growth %	Half Year Ended		Growth %
	Sep-14	Sep-13		Sep-14	Sep-13	
Sales	3,619.18	3,226.82	12.16%	6,744.74	6,146.33	9.74%
EBIDTA	699.90	612.60	14.25%	1,332.21	1,165.79	14.28%
EBIDTA (Margin)	19.32%	18.90%		19.74%	18.87%	
PBT	413.24	420.92	-1.83%	772.35	796.15	-2.99%
PBT (Margin)	11.42%	13.04%		11.45%	12.95%	
PAT	326.62	334.63	-2.40%	610.46	632.94	-3.55%
PAT (Margin)	9.02%	10.37%		9.05%	10.30%	
EPS (in Rs)	1.63	1.67		3.04	3.16	



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

MANAGEMENTS BRIEF:

Transforming from Traditional method of Customer acquisition to Modern Marketing avenues like web portal "www.tripdeal.co.in" added as a marketing tool for TheByke to increase its Average Occupancy Ratio of Hotel Business and also to expand its Room Chartering business which has aided to surge revenue for the quarter by 12.16% making company's turnover to grow from Rs 3,226.82 lakhs to Rs. 3,619.18 Lakhs whereas EBIDTA has increased by 14.25% from Rs. 612.6 lakhs to Rs. 699.90 lakhs, but PAT has declined from Rs 334.63 lakhs to Rs 326.62 lakhs as the depreciation cost YoY has increased to Rs 239.20 lakhs from Rs 138.28 lakhs since the basis of depreciation has been changed as per Schedule II to the Companies Act 2013.

As a management strategy to achieve the Company's targeted growth, focus on Customer satisfaction remains the top priority for the company.

Acquisition of New Hotels under the Brand "The Byke" and expansion of Room Chartering Business under the Asset Light Model is under consideration.

ABOUT THE COMPANY:

The Byke Hospitality Limited is a fast growing company operating its hotel business in key tourist destinations across India. The Byke Hospitality Ltd, established in 1990, entered into the business of hospitality in 2004. New professional management led by Mr. Anil Patodia with experience of 24 years took over the charge of the business in 2010. Since then, Byke's revenue grew 5 folds in last 4 years.

The company operates in two broad business segment one being owning and managing hotel properties and another one being room chartering.

Presently, The Byke operates its hotels on unique pure vegetarian concept at eight locations. In the next leg of growth, the company aims to increase its presence in 13 holiday destinations and has already acquired land at three locations. It aims to increase its portfolio of hotels and resorts from current 8 hotels to 25 by 2017 and subsequently to 50 by 2020.

For further enquiries please contact:

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Investor Relations:

Company Secretary

The Byke Hospitality Limited

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