

The Byke Hospitality Ltd

Press Release

Byke Hospitality features yet again in Forbes Asia's "Best under a Billion" list

Mumbai, 19 August 2016: The Byke Hospitality Limited has been featured in Forbes Asia's "Best under a Billion 2016" list. Byke made it to the list in 2015 too.

Byke is among the 7 companies from India that have made it to the list, which is largely dominated by companies from China and Hong Kong (98 companies).

The list comprises of 200 of the best performing firms in the Asia-Pacific region selected from the pool of 17,000 publicly listed companies with annual revenue of \$5 million to \$1 billion. These companies need to have positive net income and should have been publicly traded for at least a year. The universe is then screened for earnings growth, sales growth and return on equity in the past 12 months and over 3 years.

Byke follows an asset-light strategy whereby it leases hotels on a long-term basis under "The Byke" brand. There are currently 9 hotels under operation across India with an inventory of 677 rooms. It also does third-party room chartering at popular tourist destinations across India during the location specific peak seasons. The Company has grown at a CAGR of ~32% over the last 3 years (FY13-16) and reported earnings growth of 49% during the same period.

"We are pleased with the recognition in the elite list of Forbes Asia 200 Best Under a Billion companies, for the second consecutive year. We will continue to strive hard to scale our growth and achieve new heights," said Mr. Anil Patodia, Managing Director, TheByke Hospitality.

For more details on the Company please visit: www.thebyke.com

For any further query please contact:

Neha Mankame Company Secretary, Byke Hospitality Email: cs@thebyke.com	Pooja Dokania Stellar IR Advisors Email: dpooja@stellar-ir.com
--	---

Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.