AUTOLINE

AUTOLINE INDUSTRIES LTD.

Regd. Office: Survey Nos. 313/314, Nanekarwadi, Chakan,
Tal: - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 664865 / 6, Fax : +91 2135 664864.
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜVRheinland CERTIFIED
ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: March 26, 2018

To,
The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department
BSE-532797

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department
NSE-AUTOIND

Dear Sir/Madam,

Sub: Business Update pursuant to regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Company, presently is enjoying Industrial Promotion Subsidy (IPS) for Mega Project under Package Scheme of Incentive 2007 of Government of Maharashtra ("VAT/CST Subsidy") for its one unit situated at Chakan since from 2009.

During its expansion activities the Company made investment at its two locations in Pune, Maharashtra and applied to the Government of Maharashtra for grant of IPS under Package Scheme of Incentive 200 for its two more units where the fresh investment was made by the Company.

The Company has received a letter dated March 15, 2018 from the Government of Maharashtra agreeing to consider the investment made by the Company at its two other units situated at Gut no. 291 to 296, Nanekarwadi, Chakan and Gut no. 613, Mahalunge, Chakan and club the investment made in said units to its unit which is presently availing Subsidy. In view of above the Company would be able to get the IPS since from 2009 for the investment made in its two more units subject to the compliance with the conditions of PSI, 2007 and other applicable provisions.

This is for your information. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Umesh Chavan
Executive Director and CEO
(DIN: 06908966)