AUTOLINE

AUTOLINE INDUSTRIES LTD.

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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜVRheinland CERTIFIED
ISO/TS 16949:2009
www.tuv.com ID 1101019068

Date: April 24, 2018

To,
The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department
BSE-532797

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai- 400 051
Vice President, Listing
Corporate Relations Department
NSE-AUTOIND

Dear Sir/Madam,

Sub: Business Update pursuant to regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Company entered into Memorandum of Understanding with T. S. ENG. CO. LTD, Korea ("Tae Sung") on April 19, 2018 for getting technical assistance for low cost manufacturing of stamping die, prototype parts, pedal box, automotive camera etc. and to collaborate with Tae Sung for the development of products as well as markets local and overseas. Tae Sung Group is the Forefront Enterprise for Automotive, Die and Electronics Stamping Part Design, Manufacture & Supply in the World and First Grade Supplier to the various Original Equipment Manufacturers (OEMs).

Both the parties, after getting success in technical collaboration, may proceed to set up joint venture. The discussion is going on to finalize the technical assistance agreement.

This is for your information. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE - 410501