VIKAS ECOTECH LTD.
(Formerly Vikas GlobalOne Ltd.)
Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VEL/CA/17/08/2016

17th August, 2016

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36 **NSE Symbol- VIKASECO**	The General Manager-Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai-400001 **Scrip Code:- 530961**

Sub: - Business Updates

Dear Sir

Please find attached herewith Corporate Announcement of the Company w.r.t. sign an MOU with Prince Pipes & Fittings Private Limited for your record and further dissemination.

Kindly place it on record and update your website.

Thanking you

For Vikas EcoTech Limited

(Siddharth Agarwal)
Company Secretary & Compliance officer

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Prince Pipes & Fittings Pvt. Ltd., India's 3rd largest PVC pipe manufacturer enters into a strategic long-term sourcing tie up with Vikas EcoTech for supply of value added and eco-friendly specialty chemicals

- Prince Pipes, a customer of Vikas EcoTech has signed a MOU with the company for long-term sourcing of raw materials especially, high end specialty chemicals and harmful lead replacement applications like Organotin heat stabilizers.
- Prince Pipes as a pioneer and leader in PVC pipes is focused on raw material inputs that make its products eco friendly and future ready.
- With this strategic tie up, Vikas Ecotech's scientists will work closely with Prince Pipes' R&D team to develop superior applications and solutions.

August 17th, Mumbai: Vikas EcoTech Limited, one of India's leading specialty chemicals company announced a strategic tie up with Prince Pipes & Fittings Limited, India's 3rd largest PVC pipe manufacturer for supply of its entire range of specialty chemicals with special focus on Organotin heat stabilizers, its lead replacement plastic synthesizer. A Memorandum of Understanding (MOU) was signed between both the companies in the presence of Mr. Jayant Chheda, Chairman, Prince Pipes & Fittings Limited and Mr. Vikas Garg, Managing Director, Vikas EcoTech Ltd.

Commenting on the tie up, **Mr. Jayant Chheda, Chairman, Prince Pipes** said, "We are pleased to enter into a long term commitment from Vikas EcoTech to supply us specialty chemicals andraw materials for our manufacturing. As a pioneer and leader in the Indian PVC pipe industry, we are focused to ensure that harmful chemicals and other such ingredients are sooner replaced by eco-friendly and sustainable specialty chemicals solutions as offered by Vikas EcoTech.

Vikas EcoTech has been one of our long-term suppliers; their focus on R&D and development of new products and solutions for customers is commendable. We hope to benefit from the scientific discoveries of the company in making our products safe, sturdy and of the best quality."

Vikas Garg, Managing Director, said, "At Vikas, we are focused on developing indigenous and import replacement chemical solutions for our customers in an eco-friendly manner. Such tie-ups with large B2B customers are part of our strategy to work closely with industry leaders like Prince Pipes from product development to end manufacturing. As a company, we are committed to launch premium lead replacement products & solutions in specialty chemicals for our Indian and global customers.

Prince Pipes has been a customer for a long time; the confidence and trust placed by them is reassuring that customers see value in our premium products and solutions. It makes us work harder to develop scientific solutions for a better tomorrow."

VIKAS ECOTECH LIMITED NEW DELHI

The broad agreements of the MOU are that Prince Pipes ensures off take of products and solutions from Vikas at mutually agreed price and quantity, the value of which is expected between Rs. 15 Crores to Rs. 20 Crores in the financial year 2016-17.It will ensure revenue predictability for the company. Vikas EcoTech is in talks with large customers for similar strategic tie ups; it will ensure that customers get the benefit of long term price and economies of scale while the company has an assured source of revenue. Additionally, the company's R&D is focused on developing solutions for its customers at an early stage of product development.

About Vikas EcoTech Limited

Vikas EcoTech Limited incorporated on 30th November, 1984 and engaged in the business of Manufacturing and Distribution of Specialty Polymers Compounds and Additives is presently listed on National Stock Exchange of India and BSE Ltd.The Company manufactures high end products used in Agriculture/Infrastructure Components, Wires & Cables, Auto Parts, Textiles, Electrical Goods, Medical, Writing Instruments, Organic & Inorganic Chemicals, Footwear and Packaging industries while alongside acting as distributor of global conglomerates.Vikas EcoTech Limited is a company focused on manufacturing eco-friendly specialty chemicals and polymers. It is the only Indian manufacturer of Methyl Tin Mercaptide, an eco-friendly heat stabilizer used in the production of PVC.

About Prince Pipes & Fittings Pvt. Ltd.

Prince Pipes and Fittings Pvt. Ltd. is India's 3rd largest PVC pipe manufacturer. Prince is focused on delivering the best service through the best technology, thereby leading to a zero-defect product, service and environment. Prince strives to work towards sustainability in a greener world by adopting the most optimal polymer compounding processes, shifting to eco-friendly stabilizers in place of lead stabilizers, recycling waste and deploying energy efficient systems.

