March 19, 2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.
Script code : 517230

Dear Sirs,

Sub : **Reporting of Price Sensitive Information.**

This is to inform you that State Bank of India, Mumbai 400005, has taken the physical possession of Premises owned by PAE Limited (Borrower/Guarantors/Directors) located at Unit No. 1/B, Ground Floor, Gold Coin Premises Co-op. Society Ltd., Pt. M. M. Malviya Road, Tardeo, Mumbai 400034 which was charged against borrowing by the Company amounting to Rs.20,27,96,513.82 w.e.f. 17.3.2018 due to default in repayment of aforesaid monies borrowed along with interest under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Submitted for information in terms of SEBI (LODR) Regulations, 2015.

Thanking you,

Very truly yours,
For **PAE Limited**

Mr. Pritam A. Doshi
Managing Director