



Press Release

Britannia Q3 Consolidated Revenue growth of 14% with 42% increase in Profit from Operations (on an equalised basis)

Mumbai, February 3rd, 2015: Britannia Industries Ltd. (BIL), India's leading Food Company, reported Q3 consolidated revenue of Rs. 2,015 crs (PY – Rs. 1,772 crs), which is a growth of 13.7%. For nine months ended 31st December 2014, consolidated revenue was Rs. 5,743 crs (PY – Rs. 5,052 crs), which is a growth of 13.7%. Standalone revenue for Q3 was Rs. 1,834 crs (PY – Rs. 1,614 crs), which is a growth of 13.6% and for the nine months was Rs. 5,254 crs (Rs. 4,612 crs), which is a growth of 13.9%.

Consolidated Profit from operations on an equalised basis (after excluding the impact of additional depreciation basis revision in estimated useful lives of fixed assets as per schedule II of Companies Act 2013) was Rs. 197 crs (PY-Rs. 139 crs) which is a growth of 42.4% and for nine months ended 31st December 2014 was Rs. 548 crs (PY – Rs. 397 crs), which is a growth of 37.9%. On a standalone basis, Profit from operations on an equalised basis was Rs. 178 crs (PY – Rs. 133 crs) for Q3, which is a growth of 34% and for the nine months was Rs. 502 crs (PY-Rs. 385 crs), which is a growth of 30.4%.

Net Profit for Q3 on a consolidated basis was Rs. 137 crs (PY- Rs. 101 crs), which is a growth of 36.5% and for nine months was Rs. 521 crs (PY- Rs. 288 crs), which is a growth of 81.2%. Net profit for nine months includes Rs. 124 crs (post-tax) of profit from sale of land & building. Excluding the one-time profit on sale of land & building, growth in Net Profit for nine months was 38.2%.

Net Profit for Q3 on a standalone basis was Rs. 121 crs (PY- Rs. 96 crs), which is a growth of 25.1% and for nine months was Rs. 481 crs (PY- Rs. 278 crs), which is a growth of 73%. Net profit for nine months includes Rs. 124 crs of profit from sale of land & building. Excluding the one-time profit on sale of land & building, growth in Net Profit for nine months was 28.5%.



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Commenting on the performance, Mr. Varun Berry, Managing Director, said,

"This quarter is a pay-off of all our efforts of strengthening our building blocks with great momentum on distribution, building cost efficiencies, right sizing our fixed costs and building a strong & passionate team.

We embarked on our innovation journey in this quarter with the launch of NutriChoice Heavens & GoodDay Chunkies and we shall continue to delight our consumers with superior organoleptic products. We have made our key brands more affordable and have selectively passed off the benefits of benign commodity prices to consumers to ensure increased off-take in a sluggish market.

We at Britannia are extremely excited with the prospect of taking a dominant position in biscuits and growing categories like Cake, Rusk, Dairy, International business and evaluating other adjacencies."

For more details, please contact:

Nidhi Agarwal - Madison Public Relations, Tel No: 022 40891121; / 98801 77663