



May 26, 2014

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort
Mumbai 400 023
Fax No: 022-22722039/3121/3132
2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No: 022-26598237 / 8238

Dear Sirs,

Sub: Grant of Stock Options under the Employee Stock Option Scheme (ESOS)

This is to notify that the Board of Directors of the Company has approved at its meeting held today, 26th May, 2014, grant of 50,000 stock options to Mr. Varun Berry, Managing Director. Each Option granted will entitle the Employee upon exercise of the Options, to receive one share of the Company of the face value of Rs. 2/-.

These Options have been granted subject to the terms and conditions governing the ESOS including the following:

Vesting period : A minimum period of one year from the date of grant.
Accordingly the options will vest on 26th May, 2015.

Exercise price : Rs. 870.35/- per share. (Market price as at the
close of 23rd May, 2014)

Exercise period : To commence from the date of vesting and to expire not later
than 3 years from the date of vesting.

Yours faithfully,

For BRITANNIA INDUSTRIES LIMITED


VIVEK P RAIZADA
HEAD- LEGAL & COMPANY SECRETARY