



Press Release

Britannia Consolidated Net Profit Increases 74% for the year and 55% for Q4 Recommends Dividend of xxx%

Mumbai, May 21st, 2015: Britannia Industries Ltd. (BIL), India's leading Food Company, reported consolidated revenue growth of 13.8% for the year at Rs. 7,775 crores. Profit from operations for the year at Rs. 719 crores increased by 32.2% and on an equalised basis* at Rs.778 crores grew 43%. Net profit increased by 74.2% to Rs. 689 crores. Net profit for the year includes Rs. 124 crs (post-tax) of profit from sale of land & building. Excluding the one-time profit on sale of land & building, growth in Net Profit for the year was 42.9%.

On a standalone basis, revenue for the year at Rs. 7,100 crores increased by 13.9%. Profit from operations for the year at Rs. 654 crores increased by 22.7% and on an equalised basis at Rs. 707 crores grew 32.5%. Net profit increased by 68.3% to Rs. 622 crores. Net profit for the year includes Rs. 124 crs (post-tax) of profit from sale of land & building. Excluding the one-time profit on sale of land & building, growth in Net Profit for the year was 34.9%.

In Q4, consolidated revenue grew 14.3% at Rs. 2,032 crores. Profit from operations at Rs. 204 crores increased by 38.4% and on an equalised basis at Rs. 231 crores grew 56.8%. Net profit increased by 55.4% to Rs. 167 crores. On a standalone basis, revenue increased by 14% to Rs. 1,847 crores. Profit from operations increased by 20.8% to Rs. 179 crores and on an equalised basis at Rs. 205 crores grew 38%. Net profit increased by 54.1% to Rs. 141 crores.

The Board of Directors recommended a dividend of 800% i.e. Rs. 16 / share.

* Note: Excluding the impact of additional depreciation basis revision in estimated useful lives of fixed assets as per schedule II of Companies Act 2013 / management estimates).

Commenting on the performance, Mr. Varun Berry, Managing Director, said,

"We continued the growth momentum with revenue growth of 14% and 200 bps expansion in operating margin (on an equalised basis for the year), despite no pickup in the market growth. This was achieved through strengthening of our fundamental building blocks with increased depth in distribution; tight management of fixed costs and through increased cost efficiencies. In the second half of the year we embarked on our innovation journey with organoleptically delightful products being launched in the market with the objective of tapping new sources of growth and profitable revenue, while building brand differentiation and relevance. We are confident that our strong & passionate team shall take the business to even greater heights in the coming future."

For more details, please contact:

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