

BRIGADE ENTERPRISES LIMITED

Regd. Office : 29th & 30th Floors, World Trade Center,
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



Ref: BEL/NSEBSE/07052012

7th May, 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

PRESS RELEASE

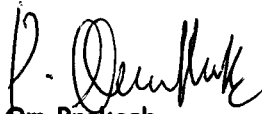
We are enclosing herewith the copy of the proposed press release titled "Brigade Enterprises Limited Announces Audited Financial Results for FY 2011-12".

Request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary



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Hotels & Resorts • Schools • Clubs • Serviced Apartments • Convention Centres
Chennai | Chikmagalur | Dubai | Hyderabad | Kochi | Mangalore | Mysore
Also at Brigade South Parade, MG Road, Bangalore-560001 &
Summit @ Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048.



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PRESS RELEASE

Brigade Enterprises Limited Announces Audited Financial Results for FY 2011-12

Board Meeting held today i.e, 7th May 2012 approved the audited financial results for FY 2011-12

Financial Highlights – FY 11-12(all comparisons with FY 10-11)

- Total Revenues stood at Rs.601 crores vis-a-vis Rs. 466 crores.
- EBITDA stood at Rs. 160 crores vis-a-vis to Rs. 166 crores.
- EBITDA margin stood at 27% vis-a-vis 36%.
- PAT stood at 58 crores vis-a-vis Rs. 119 crores.
- EPS was Rs. 5.18/- per share vis-a-vis Rs. 10.63/- per share.

Financial Highlights – Q4 of FY 11-12(all comparisons with Q4 of FY 10-11)

- Total Revenues stood at Rs. 132 crores vis-a-vis Rs. 102 crores.
- EBITDA stood at Rs. 28 crores vis-a-vis to Rs. 24 crores.
- EBITDA margin stood at 22% vis-a-vis 24%.
- PAT stood at Rs. 8 crores vis-a-vis Rs. 27 crores.

Operations

- **Orion Mall @ Brigade Gateway** was opened to the public on March 23rd 2012 after having leased over 85% of its space. With the completion of the 8 lakh sq. ft. mall, the iconic and award winning Brigade Gateway is now fully complete and operational. Apart from the mall, Brigade Gateway consists of about 1,250 residences, 5 Star Sheraton Bangalore Hotel, World Trade Center Offices, Columbia Asia Hospital, Club, School and is ordained with a lake at the centre of the development.
- The Board of Directors of the Company have recommended a dividend of Rs. 1.50/-(15%) per equity share.
- The Debt Equity ratio of the Company as on 31st March, 2012 is at Re 0.71: 1.
- In FY 2011-12, 3.78 million sq. ft. was launched. This consisted of 3.31 million sq. ft. of Residential space and 0.47 million sq. ft. of Commercial space



- In FY 2012-13, 11.69 million sq. ft. of launches are planned. Of this, Residential launches will be about 8.40 Million sq. ft and Commercial space will be 3.29 million sq. ft..

Awards & Recognition

- Brigade Group has been awarded a commendation certificate by Indian Merchants Chambers Ramakrishna Bajaj National Quality Award Trust for business excellence.
- **Sheraton Bangalore at Brigade Gateway** has been voted the '**Best New Hotel of the year 2012**' in the 'Upscale segment- Business' by **HVS South Asia**
- Mr. M R Jaishankar was honoured as an '**EMINENT DEVELOPER**' by CIVIL- AID TECHNOCLINIC PRIVATE LIMITED, a Bureau Veritas Group Company
- Brigade Group has won two awards, '**Developer of the Year - Commercial**' & '**Integrated Township of the Year**' (Brigade Gateway) Awards at the **Realty Plus Excellence Awards 2012** for South ndia , instituted by Realty Plus
- Brigade Exotica, an upcoming premium residential project on the fast developing Old Madras Road, has received the **5 Star Rating** from **CRISIL Real Estate Star Ratings**. Brigade Exotica is designed to be the address of the future with 35 floors of luxury living, spanning 2 towers and spread over 10 acres of land. Landscaped by the world renowned Tropland Studio of Bali, over 80% of the project will have lush tropical foliage, making the project one of its kind. Also, Brigade Exotica is Gold Rated under IGBC Green Homes
- Brigade IRV received LEED ICS Pre Certified Gold rating by IGBC Green Homes.

For more information, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM, Corporate Communications & PR,
Phone: + 91 80 40467600
E-mail: mathew@brigadegroup.com

