

BRIGADE ENTERPRISES LIMITED

Regd. Office : 29th & 30th Floors, World Trade Center,
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



Ref: BEL/NSE/02112012

2nd November 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

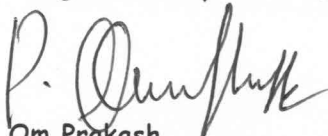
Sub.: Press release- Brigade Enterprises announces Q2 Fy12-13 Results

We are enclosing herewith proposed press release titled "Brigade Enterprises Limited announces Q2 unaudited Financial Results for FY 2012-13" alongwith this letter.

Kindly take same on your records.

Thanking You,

Yours faithfully,
For Brigade Enterprises Limited


P. Om Prakash
Company Secretary

Encl.: a/a



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Summit @ Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048.



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PRESS RELEASE

Brigade Enterprises Limited Announces Q2 Financial Results for FY 2012-13

The Board of Directors of Brigade Enterprises Ltd. met today i.e, 2nd November, 2012 and approved the financial results for Q2 FY 2012-13.

Financial Highlights – Q2 FY 12-13(all comparisons with Q2 FY 11-12)

- Total Revenues stood at Rs. 1,885 million vis-a-vis Rs. 1,770 million, an increase of 6%.
- EBITDA stood at Rs. 513 million vis-a-vis to Rs. 454 million, an increase of 13%.
- EBITDA margin stood at 27 % vis-a-vis 26 %, an increase of 1%.
- PAT stood at Rs. 148 million vis-a-vis Rs. 131 million, an increase of 13 %.
- EPS was Rs. 1.32 /- per share vis-a-vis Rs. 1.17 /- per share, an increase of 13 %.

Operational Performance & Future Outlook

- Residential Space aggregating to 0.35 million sq. ft. amounting to Rs. 1,378 million was sold during the second quarter ended 30th September, 2012. The average price realization was Rs. 3,937 per sq. ft.
- 0.038 million sq. ft. of office space was leased and 0.132 million sq. ft. of office was monetized during the quarter.
- Brigade Meadows, our value homes project on Kanakapura Road has crossed sales of 1,000 units.
- Orion Mall at Brigade Gateway contributed Rs. 132 million to revenues in the second quarter of its operations.



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Also at Brigade South Parade, MG Road, Bangalore-560001 &
Summit @ Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048.



- Hospitality business Contributed Rs. 283 million to the revenues for the second quarter ended 30th September, 2012.
- Debt equity Ratio of the Company was at 0.77 : 1. The major portion of debts is towards Office, Retail and Hospitality assets which are income yielding assets to service their debts.
- Launching 5.5 million sq. ft. in FY 2012-13 across all segments, where projects approvals are either received or is at an advanced stage.
- Acquired 82 acres of land in Bangalore and 36 acres in Chennai for total economic interest of 10 million sq. ft. of developable area.
- During the quarter, the company has promoted and incorporated a new subsidiary M/S Prosperita Hotel Ventures Ltd. This was incorporated in September 2012 for the Holiday Inn Hotel Project in Chennai.

Awards & Recognition

The Company won two prestigious National awards at CREDAI Real Estate awards 2012 conducted by Confederation of Real Estate Developers' Association of India which are:

- "Best Theme based township of the year" in India for Brigade Gateway an integrated enclave at Malleswaram- Rajajinagar, Bangalore.
- The Best Commercial/Retail, office space of the Year" for the World Trade Center Bangalore at Brigade Gateway Campus
- The Company was awarded the 'Platinum Award of Excellence' by Construction World Magazine. This award was presented to only 5 Developers across the country.

For more information, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM, Corporate Communications & PR,
Phone: + 91 80 41379200
E-mail: mathew@brigadegroup.com

