

HISTORY & INTRODUCTION

K. S. Aiyar & Co, Chartered Accountants, (**KSA**) is a leading accounting firm rendering comprehensive professional services which include Independent Audit & Assurance, US GAAP Restatement, Foreign Exchange and Regulatory Consulting, Restructuring and Valuations, Accounting and Corporate Support, Personnel Recruitment, Legal and Secretarial Support and Management Consulting and Tax Consultancy, Tax Audit and Advice on Indirect Taxes. **KSA** was established in Calicut in 1897 and Mumbai in 1900 and is the oldest Indian Accounting Firm in the country. **KSA** was founded by late Kalyan Subramania Aiyar, a pioneer in commercial education and the auditing profession in India. **KSA** was among the first few Indian audit firms eligible as early as 1905 for training apprentices for examinations in London of the Society of Incorporated Accountants and Auditors, London. **KSA** has its Head Office at Mumbai (Bombay), the country's commercial capital, with practice offices at Chennai (Madras), Kolkata (Calcutta), Goa, Bangalore, Coimbatore & Hyderabad and permanent local representatives in Delhi and Ahmedabad.

KSA is professionally managed by an Executive Board and Chief Executive Officer with a Managing Partner at the helm of each practice office. These persons are responsible for the Firm's strategic and operational management. The Firm has a Board of Governors, which includes two independent members and two executive members and takes ultimate responsibility for the governance of the Firm. KSA uses the latest international risk-based methodology in assurance services and renders international tax and foreign investor hand-holding. This enables the firm to keep pace with contemporary technical developments and to meet the needs of its clients.

SIZE

The firm has 15 well qualified and experienced partner supported by more than 120 professionals and audit staff all over India.

GEOGRAPHICAL PRESENCE

At present the firm is within the reach of its clients, in all the four national zones, with a network of branches spread across 6 Indian cities.

West Zone – Mumbai, Associate firm in Goa

East Zone - Kolkata

South Zone – Bangalore, Chennai, Coimbatore & Hyderabad

North Zone – associate firm in Delhi

AREAS OF OPERATION

KSA provides professional services in the following areas:

- **Audit & Assurance:**

The Firm has implemented the latest methods for maximizing audit efficiency through a risk based international audit approach.

In financial reporting engagements, the firm believes that independence, in fact and in appearance, is to be maintained in all engagements where it is required or professionally warranted. Particular attention is to be directed to understanding the entity's business and the environment in which it operates, and to ensure that any specialized knowledge required by the engagement is appropriately brought to bear.

Most importantly the Firm's audit approach is business oriented.

The firm performs Tax Audits under the Income Tax Act and undertakes Review Engagements.

- **Due Diligence Reviews (DDR) & Investigations**

- **Value Added Tax and Audit**

- **Direct Taxes**

- Corporate Taxation Advisory Services
- Tax Management Services, Appeals Planning
- International & Double Taxation
- Transfer Pricing – International & Domestic

- **Indirect Taxes – Sales & Service Taxes, Excise Consultancy & VAT**

- **Management Consultancy**
 - Management Audit and Management Assurance is an integral part of this service
 - Systems and Internal Control Review
 - Accounts Manual
 - Systems Manual
 - Operational Audit
- **International Accounting and Auditing US Gaap/IFRS Restatement Services and Audits**
- **Foreign Exchange Management Act Consultation**
- **Legal & Secretarial Division**
 - Incorporation, Foreign Investment
 - Secretarial
 - Bankruptcy & Winding Up
 - International Investor & Regulatory Consulting
- **Services to Non-governmental organizations (NGOs), not-for-profits trusts, societies**
- **Business Valuation**
- **Information System Audit & Advisory Services & Information Systems General Management Consultancy**