

BRIGADE ENTERPRISES LIMITED

29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
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upgrade to Brigade*

Ref: BEL/NSEBSE/31072013

31st July, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street
Mumbai - 400 001
Fax Nos.: 022- 2722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

**Sub.: Press release- Brigade Enterprises Limited Announces Q1 Financial Results
for FY 2013-14**

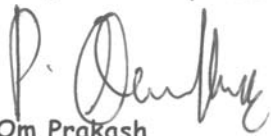
We are hereby enclosing herewith the copy of press release titled "Brigade Enterprises Limited Announces Q1 Financial Results for FY 2013-14".

Kindly take same into record.

Thanking You,

Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary

Encl.: a/a

PRESS RELEASE

Brigade Enterprises Limited Announces Q1 Financial Results for FY 2013-14

The Board of Directors of Brigade Enterprises Ltd. met today i.e, 31st July, 2013 and approved the financial results for Q1 FY 2013-14.

Financial Highlights - Q1 FY 13-14(all comparisons with Q1 FY 12-13)

- Total Revenues stood at Rs. 1573 million vis-a-vis Rs.1412 million, Increased by 11 %.
- EBITDA stood at Rs. 469 million vis-a-vis to Rs. 443 million, Increased by 6 %.
- EBITDA margin stood at 30 % vis-a-vis 31 %.
- PAT stood at Rs. 67 million vis-a-vis Rs. 144 million.
- EPS was Rs. 0.52 /- per share vis-a-vis Rs. 1.28/- per share.

Operational Performance & Future Outlook

- Residential Space aggregating to 0.72 million sq. ft. with value of Rs.3345 million was sold during the first quarter ended 30th June,2013. The average price realization of Rs. 4678 per square feet.
- 0.18 million sq. ft. of office space was leased during the quarter.
- Retail and Hospitality segments contributed Rs. 301 million and Rs. 298 million respectively to the revenues for the first quarter ended 30th June, 2013.
- Debt equity Ratio of the Company was at 0.81 : 1. The major portion of debts aggregating to around 60% is towards commercial, retail and Hospitality assets which are income yielding assets to service their debts.
- Launched 2.45 million sq. ft of Residential space in Bangalore (Co's Economic Interest about 1.72 Million sq. ft.) during the first quarter ended 30th June, 2013.



- Launching about 6.22 million sq. ft. (Co's Economic Interest about 4.50 Million sq. ft.) during 9 months (July to March) in the Financial Year 2013-14 across all segments, where projects approvals are at advanced stage.

Awards & Recognition

- Brigade Group has been selected as one of "India's best companies to work for 2013" in the survey conducted by Great Place to Work Institute & The Economic Times for the third time in a row. The group secured the **52nd position** (66th Position in 2012) in India's Best Companies to Work For - 2013 in which more than 550 companies participated in the survey. Further the Group also ranked was 2nd in the Real Estate Industry (3rd position in 2012).
- Brigade Group won the Paul Writer Award in the "WOW - 360 - Best Integrated Marketing Campaign" for the Brigade Showcase in June 2013.
- Brigade Group won 4 awards at the Realty Plus Excellence Awards 2013-South:
 - a)Integrated Township of the Year- Brigade Gateway , Bangalore
 - b)Commercial Property of the Year -World Trade Center Bangalore
 - c)Emerging Developer of the Year- Retail
 - d)Retail Property of the Year-Orion Mall at Brigade Gateway Campus

For more information, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

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