



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

May 10, 2018

To,
Sailee Pawaskar,
Assistant Manager Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Clarification – Brief Profile
Ref. NSE/LIST

Please find attached herewith brief profile of Internal Auditor Ms. Arijeet Gandhi & Associates and Secretarial Auditor Ms. Ravi Kapoor & Associates.

Kindly acknowledge receipt of the payment.

Thanking you,

Yours faithfully,
For, **MAS Financial Services Limited**

Riddhi Bhaveshbhai Bhayani
Membership no. (A41206)



Regd. Office :

6, Ground Floor, Narayan Chambers,

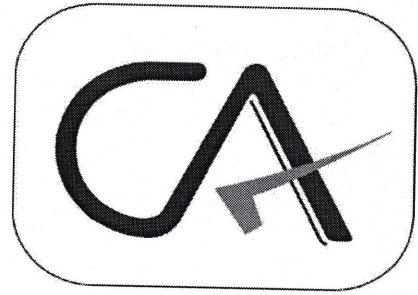
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009. www.mas.co.in

CIN : U65910GJ1995PLC026064

+ 91(O) 79 3001 6500 / 079 41106500

+ 91(O) 79 3001 6597, + 91 (O) 79 3001 6561

mfsi@mas.co.in



PROFILE

OF

ARIJEET GANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

1005, SPAN TRADE CENTER, OPP. KOCHRAB
ASHRAM, ASHRAM ROAD, ELLISBRIDGE,
AHMEDABAD – 380 006.

Ph. No. 079-26580533, 9327001097

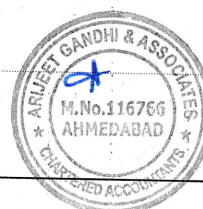
itr_aga@yahoo.com, arijeet_gandhi@rediffmail.com

Web : www.caarijeet.com

PROFILE OF ARIJEET GANDHI & ASSOCIATES, CHARTERED ACCOUNTANTS

PROFILE AT A GLANCE :

Name	:	M/s. ARIJEET GANDHI & ASSOCIATES
Address	:	1005, Span Trade Center, Opp. Kochrab Ashram, Ashram Road, Ellisbridge, Ahmedabad – 380 015.
Web Address	:	www.caarijeet.com
Profession	:	Practicing Chartered Accountants
Status	:	Partnership Firm
ICAI Firm Registration No.	:	125076W
RBI Empanelment No.	:	000613
PAN No.	:	AAKFA2922R
GST Registration No.	:	24AAKFA2922R1Z6
Established on	:	29/03/2004
Partners in Practice	:	Since 2004
Number of Professionals Associated	:	3
Telephone No.	:	079-26580533 (O) 9327001097 (M)
E-Mail	:	itr_aga@yahoo.com arijeet_gandhi@rediffmail.com
Activities in a Nut-shell	:	The Firm is engaged in the activities in the line of Secretarial compliances, Tax matters, Audit and Accountancy covering a wide range of sub-activities related to the Profession. The major and significant activities taken care of by our organization are as follows: ➤ Accounting ➤ Finance ➤ Statutory Audit ➤ Internal Audit ➤ Direct Taxation ➤ Bank Audits



PROFILE OF ARIJEET GANDHI & ASSOCIATES, CHARTERED ACCOUNTANTS

ABOUT THE PARTNERS AND EMPLOYEES :

The Firm has currently 2 Partners having wide and rich experience in this line of activity. The details of the Partners are as under :

Partners Name	Membership No.	Academic Qualification	Joined On	Date of Passing
Naresh F. Choksey	008063	B.Com., MBA, F.C.A.	11-05-2004	Nov 1965
Arijeet A. Gandhi	116766	B.Com., F.C.A., D.I.S.A.	29-03-2004	Nov 2003

Experience :

CA NARESH F. CHOKSEY

He is having wide and rich experience of more than 35 years in Financial Management Area in different Corporate. Lastly he retired as Financial Controller in Parle Products Ltd., Mumbai. After retirement he started his own practice in the area of System and Procedures Audit as well as Management Audit for utilizing his vast experience.

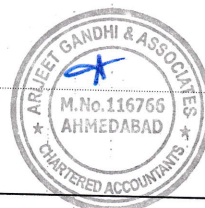
CA ARIJEET A. GANDHI

He has gained considerable experience of more than 12 years in the Audit and Taxation field. He ventured into the practice immediately after qualifying final CA exam. With the rich experience and wide contacts of the senior Partner, CA Naresh F. Choksey and his father Mr. Anil T. Gandhi, he got the required boost for starting the present CA Firm. He has the required acumen and up-to-date knowledge of the subject for effectively catering to the needs of the clients. He has recently completed the Certificate Course for Concurrent Audit of Banks conducted by The Institute of Chartered Accountants of India.

OTHER STAFF

The Firm has employed the following :

--	Chartered Accountant	1
--	Office Manager	1
--	Audit Officers (including Ex-Bankers)	4



PROFILE OF ARIJEET GANDHI & ASSOCIATES, CHARTERED ACCOUNTANTS

--	Audit Assistants / Clerks	7
--	Office Assistants	1
--	Office Bearer	1

CA CHAITALI A. GANDHI

Membership No.	Academic Qualification	Date of Passing
115221	B.Com., F.C.A., DISA	May 2003

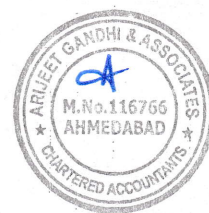
She has gained considerable experience of more than 13 years in the Internal Audit and Taxation field. She has the required acumen and up-to-date knowledge of the subject for effectively catering to the needs of the clients.

All the employees are exposed to computer environment and are well equipped with the required devotion to work, regularity and integrity.

INFRASTRUCTURE AND FACILITIES

The Firm has a well-equipped Office Premises admeasuring around 1000 Sq Fts situated at 1005, Span Trade Center, Opp. Kochrab Ashram, Ashram Road, Ellisbridge, Ahmedabad. It is centrally located with good communication facilities.

The Firm has adequate and latest Computer Systems as well as internet access.



PROFILE OF ARIJEET GANDHI & ASSOCIATES, CHARTERED ACCOUNTANTS

GAMUT OF ACTIVITIES

We are an Indian Chartered Accountant Firm based in Ahmedabad, Gujarat. We provide a complete range of Chartered Accountant Services related to Accounting, Auditing, Income Tax, Service Tax, Financial Services including preparation of Project Report, syndication of Loans with Banks and Financial Institution and the like.

We have with us a competent team of Professionals with whose support we have been able to cater to the needs of our esteemed clients quite effectively.

Services being offered

- ✓ Accounting
- ✓ Finance
- ✓ Statutory Audit
- ✓ Internal Audit
- ✓ Direct Taxation
- ✓ Bank Audits
- ✓ Tax Audit
- ✓ Management Audit

This may not be the exclusive list of the Audit assignments conducted by the Firm.

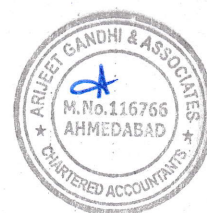
INTERNAL AUDIT

We have also been associated with various mid-corporate and corporate manufacturing companies, NBFCs etc. where-in we have been conducting Internal Audit in Gujarat.

BANK AUDIT

Our focused area of specialization is Bank Audits which includes :

- Concurrent Audit of Bank Branches
- Credit Audit
- Stock Audit and Inspection
- Receivables Audit
- Information Systems Audit of the Bank Branches
- Risk Based Internal Audit of Bank Branches



■ Statutory Audit of Bank Branches.

We have been conducting Bank Audits since last more than 10 years. We have been empanelled for carrying our various types of Audits including Stock cum Receivables Audit with the following Banks :

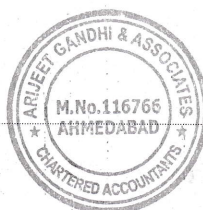
- 1.) Dena Bank,
- 2.) Bank of India,
- 3.) Oriental Bank of Commerce,
- 4.) Corporation Bank,
- 5.) Development Credit Bank,
- 6.) Allahabad Bank,
- 7.) Central Bank of India,
- 8.) Bank of Baroda,
- 9.) Syndicate Bank,
- 10.) United Bank of India,
- 11.) Karur Vysya Bank Ltd.,
- 12.) Dena Gujarat Gramin Bank,
- 13.) Bank of Maharashtra

AUDIT CELL

We have a full-fledged Audit Cell which is headed by an Ex-Bank Executive who is duly supported and assisted by a team of Ex-Bankers.

Mr. Anil T. Gandhi, (M.Com., L.L.B., A.I.C.W.A., C.A.I.I.B.), father of one of the Partners, Mr. Arijeet Gandhi, is a retired Executive of Dena Bank. He has to his credit Banking experience of more than 32 years. He has worked with Dena Bank in various capacities and lastly he opted for retirement in the year 2001 when he was holding the office of Deputy General Manager heading Ahmedabad Region, which had 72 Branches at that relevant time. While working with Dena Bank, the Management in recognition of his services had also given him an opportunity to go for short duration course at Manchester Business School, Manchester, U.K. as well as Bank Management Course of 9 months at NIBM, Pune. In view of his wide Banking exposure, he is overseeing the Audit Cell of the Firm.

For, Arijeet Gandhi & Associates



A. Gandhi
Partner

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Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as follows:

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, FEMA, NBFC and other allied Corporate Laws.

Address: 4th Floor, Shaival Plaza Nr. Gujarat College, Ellisbridge, Ahmedabad - 380 006.

Contact no.: 079-26420336