

Ref. No.: GIC Re/SE/PB-2018-19

Date: July 06, 2018

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code (BSE -540755/ NSE -GICRE)

Dear Sir,

Sub: Postal Ballot and e-Voting Results

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, it is hereby notified that Corporation had sought approval of shareholders through Postal Ballot/ e-voting process for issuance of bonus equity shares in the ratio 1:1 one new bonus equity shares of ₹ 5/- for every one existing equity shares of ₹ 5/-.

The Corporation had appointed Shri Ved Prakash, Practicing Company Secretary of S. Anantha & VED LLP as Scrutinizer to scrutinize the postal ballot and e-voting process. Shri Ved Prakash has submitted his report and the results was declared on 6th July 2018 at the Registered Office of the Corporation. The results of the voting by the Postal Ballot (including e-voting) is as under:

1. **Ordinary Resolution:** To capitalize Reserves of the Corporation and to issue Bonus Shares.

Particulars	Votes (No. of equity shares)
Number of Valid votes received	83,25,33,704
Voted in favour	83,25,27,049
Voted against	6,655
% of votes in favour	99.99%



भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India

(Government of India Company)

CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



एक कदम स्वच्छता की ओर



The above resolution have been approved by the shareholders with requisite majority. The results of the postal ballot as per format provided under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is attached herewith as Annexure I. The results of the Postal Ballot has also been hosted on the website of the Corporation (www.gicofindia.com) and service providers website (<http://evoting.karvy.com>).

You are requested to take note of the same.

Thanking You

Yours sincerely

For General Insurance Corporation of India


(Suchita Gupta)

Company Secretary & Compliance Officer



Company Name	GENERAL INSURANCE CORPORATION OF INDIA
Date of the AGM/EGM	06-07-2018(POSTAL BALLOT- DATE OF DECLARATION OF RESULT)
Total number of shareholders on record date	294405
No. of shareholders present in the meeting either in	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	NA
Public:	NA

Resolution required: (Ordinary/ Special)	ORDINARY - To capitalize Reserves of the Corporation and to issue Bonus Shares							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	752500000	752500000	100.0000	752500000	0	100.0000	0.0000
	Poll	752500000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	752500000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	106639739	79890763	74.9165	79890763	0	100.0000	0.0000
	Poll	106639739	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	106639739	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	18060261	134799	0.7464	130029	4770	96.4613	3.5386
	Poll	18060261	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18060261	8142	0.0451	6257	1885	76.8484	23.1515
	Total	877200000	832533704	94.9081	832527049	6655	99.9992	0.0008




 कृते भारतीय साधारण बीमा निगम
 For General Insurance Corporation of India
 सुचिता गुप्ता
 Suchita Gupta
 उप महाप्रबंधक
 Deputy General Manager
 कंपनी सचिव
 GIC Re Company Secretary

Report of Scrutinizer
[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20 & 22 of the
Companies(Management and Administration) Rules, 2014]

To
The Chairman
General Insurance Corporation of India
‘Suraksha’, 170, J. Tata Road,
Churchgate, Mumbai – 400 020

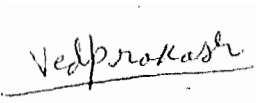
Dear Sir,

Sub: Result of the Postal Ballot conducted to obtain the approval of Shareholders of General Insurance Corporation of India (the ‘Corporation’)

I, Ved Prakash (Membership No.: 36837/ C.P No.: 16986), Designated Partner of M/s. S. Anantha & Ved LLP, Company Secretaries, (Reg. No. AAH-8829), appointed as the Scrutinizer by the Corporation for the purpose of Postal Ballot (including voting by electronic means) carried out as per Section 108 and 110 of Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 in connection with the passing of the ordinary resolution as mentioned in the notice of Postal Ballot dated 02nd June, 2018 submit my report as under:

1. The dispatch of Notice dated June 02, 2018, was completed on Monday, June 04, 2018;
2. The e-voting period commenced on Tuesday, June 05, 2018 (09.30 A.M. IST) and ended on Wednesday, July 04, 2018 (05.00 P.M. IST);
3. The last date of receipt of Postal Ballot Form was Wednesday, July 04, 2018 (05.00 P.M. IST);
4. The Shareholders holding the shares as on the “cut-off” date i.e., Friday, June 01, 2018 were entitled to vote on the proposed resolution;
5. 151 Postal Ballot Forms were received and 1,277 shareholders cast their vote on e-voting platform;

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6. At the end of voting period on Wednesday, July 04, 2018 (05.00 P.M. IST), Postal Ballot Forms received from the Shareholders were collected from the office of the Registrar and Share Transfer Agent, M/s. Karvy Computershare Private Limited and e-voting details were downloaded from Karvy website.
7. The Forms along with e-voting details were scrutinized and the signatures of the Members on were verified with their specimen signatures registered with RTA as provided by the depositories;
8. There were no instances of voting by both the modes by the same shareholder(s) viz., by way of e-voting and also through physical Postal Ballot Form;
9. The Report of the Postal Ballot was duly compiled and accordingly the result of Postal Ballot which includes e-voting is as under:

A. Resolution No. 1: Ordinary Resolution

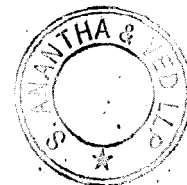
To capitalize Reserves of the Corporation and to issue Bonus Shares:

“RESOLVED THAT

i. pursuant to Section 63 of the Companies Act 2013 and other applicable provisions, if any, including rules notified thereunder (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to other applicable laws and regulations Article 52 of the Articles of Association of the Corporation and subject to the regulations and guidelines issued by the Securities and Exchange Board of India including the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 (as amended from time to time) and further subject to such consents and approvals as may be required from the appropriate authorities, the consent of the members be and is hereby accorded to capitalize a sum of Rs.438,60,00,000 (Rupees Four Hundred Thirty-Eight Crores Sixty Lacs only) standing to the credit of the Free Reserve or such other account for distribution among the holders of existing fully paid equity shares of Rs. 5/- each of the Corporation, whose names will appear in the Register of Members maintained by the Corporation and the list of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services Ltd. (CDSL) on such Record Date which has been fixed by the Board of Directors as July 14, 2018, as an increase of the nominal amount of the share capital of the Corporation held by each such member, and not as income or in lieu of dividend, credited as 87,72,00,000 new fully paid equity shares of Rs.5/- each as bonus shares in

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Vedprakash



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the proportion of 1 (One) new equity bonus share of Rs.5/- each for every 1 (One) existing fully paid equity share of Rs. 5/- each held.

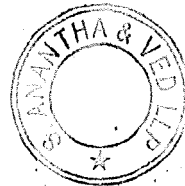
ii. the new equity bonus shares of Rs.5/- each to be allotted and issued as bonus shares shall be subject to the terms of Memorandum & Articles of Association of the Corporation and shall rank pari passu in all respects with and carry the same rights as the existing fully paid equity shares of the Corporation except that these bonus shares shall not be eligible for the equity dividend for the year ended March 31, 2018 and shall be treated as increase in the paid up share capital of the Corporation held by each member.

iii. no letter of allotment shall be issued to the allottees of the new equity bonus shares and in the case of members who hold shares or opt to receive the shares in dematerialised form, the bonus shares shall be credited to the respective beneficiary accounts of the members with their respective Depository Participant(s) and in the case of members who hold equity shares in certificate form, the share certificate(s) in respect of the bonus shares shall be despatched, within such time as prescribed by law and the relevant authorities;

iv. the allotment of the new equity bonus shares to the extent that they relate to non-resident members of the Corporation, shall be subject to the approval, if any, of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and any other regulatory authority as may be deemed necessary.

v. for the purpose of giving effect to the aforesaid resolution, the Board / Committee of the Board be and are hereby authorized to do all such acts, deeds, matters and things whatsoever, including settling any question, doubt or difficulties that may arise with regard to or in relation to the issue or allotment of the bonus shares and to accept on behalf of the Corporation, any conditions, modifications, alterations, changes, variations in this regard as prescribed by the statutory authority(ies) and which the Board / Committee of the Board in its discretion thinks fit and proper."

Vedprakash





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Further, to the scrutiny of the said forms and e-Votes, I hereby certify the following Result of Postal Ballot in connection with the Ordinary Resolution proposed under Section 63 and all other applicable provisions, if any, of the Companies Act, 2013:

Total number of Postal Ballot Forms / e-Votes considered in connection with the passing of the above mentioned Ordinary Resolution:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members Voted	Number of valid votes cast by them	% of total number of valid votes cast
*E-voting	1,231	83,25,20,792	99.999
Postal Ballot	130	6,257	0.001
Total	1,361	83,25,27,049	100.000

**Note: 5 Shareholders holding 144 Equity Shares of Face Value of Rs.5/- each, partially voted in favour and against the resolution.*

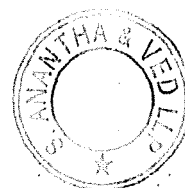
(ii) Voted against the resolution:

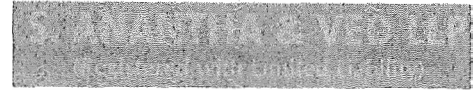
Mode of voting	Number of Members Voted	Number of valid votes cast by them	% of total number of valid votes cast
*E-voting	36	4,770	71.675
Postal Ballot	7	1,885	28.325
Total	43	6,655	100.000

**Note: 5 Shareholders holding 144 Equity Shares of Face Value of Rs.5/- each, partially voted in favour and against the resolution.*

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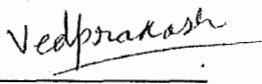
(iii) Invalid votes:

Total Number of Members whose votes were declared invalid	Total number of invalid votes cast by them
29	1,809

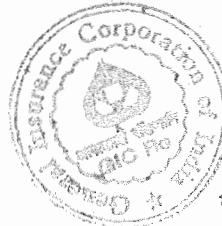
Summary of Total valid votes for the Resolution.

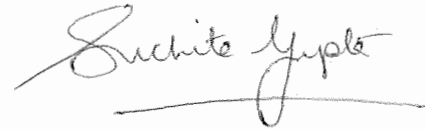
Particulars	Number of votes cast by them	% of total number of valid votes cast
Votes in Favour	83,25,27,049	99.999
Votes against	6,655	0.001
Total	83,25,33,704	100.000

For S. ANANTHA & VED LLP
Company Secretaries


Ved Prakash
Designated Partner
CP No.: 16986

Date: July 05, 2018
Place: Mumbai





कृते भारतीय साधारण बीमा निगम
For General Insurance Corporation of India
सुचिता गुप्ता
Suchita Gupta
उप महाप्रबंधक
Deputy General Manager
कंपनी सचिव
GIC Re Company Secretary